



## Minutes of the Southeast Metro Stormwater Authority Board Meeting October 22, 2008

The Board Meeting of the Southeast Metro Stormwater Authority (SEMSWA) was held on Wednesday, October 22, 2008, at 76 Inverness Drive East, Suite A, Englewood, CO, 80112. A full and timely notice of this meeting had been posted and a quorum was present. The meeting was called to order by Board Chairman Bart Miller at 1:40 p.m.

Those present were: Director Bart Miller/Chair  
Director Rod Bockenfeld/Vice-Chair  
Director Ron Weidmann/Secretary-Treasurer  
Director Jim Dyer (on speaker phone from 1:43 p.m. to 2:20 p.m.)  
Director Linda Lehrer  
Director Andrea Suhaka  
Director Jacque Wedding-Scott

Also present were: John A. McCarty, SEMSWA Executive Director  
David Agee, SEMSWA Director of Finance and Administration  
Ed Krisor, SEMSWA Attorney  
Mike Vinson, SEMSWA CIP Program Manager  
Mason Staub, SEMSWA Maintenance Program Manager  
Denny Welker, SEMSWA Land Development Program Manager  
Roxi Jones, SEMSWA Office Manager

### **SIGN-IN SHEET SUMMARY**

<b>Name</b>	<b>Representing</b>	<b>Phone/E-mail</b>
Steve Miller	Arapahoe County	303-795-4578
Jennie Achei	ACWWA	303-790-4830

### **1. Administrative Items**

- a) Motion to approve the September 24, 2008, meeting minutes as presented:

Motion for approval: Director Weidmann  
Seconded: Director Bockenfeld  
In favor: All

### **2. Cash Disbursements & Summary of Financial Reports**

- a) Motion to approve the Cash Disbursements List, as presented by Dave Agee, in the amount of \$412,345.34:

Motion for Approval: Director Weidmann  
Seconded: Director Bockenfeld  
Approved: All

- b) Dave Agee gave a brief summary of the financial reports and discussed the security measures for and safety of SEMSWA's cash. Director Bockenfeld's position was that SEMSWA maintain diversity in its cash portfolio in order to reduce its fiscal exposure. After further discussion by the Board, Mr. McCarty suggested that SEMSWA establish an account with a national bank and deposit three months of SEMSWA's operating budget into that account.
- c) Director Miller made a **motion** to adopt a resolution to transfer \$1.5 million from Colorado Business Bank into ColoTrust and for Executive Director McCarty to have signature authority on the ColoTrust account:

Motion for Approval: Director Bockenfeld  
Seconded: Director Suhaka  
Approved: All

- **Action Item:** Ed Krisor and Dave Agee will report back to the Board in November with information regarding the procedures of the Colorado Banking Commission.
- **Action Item:** Dave Agee will prepare a resolution to formalize the motion to transfer funds.
- d) John McCarty reported SEMSWA will be moving forward on Pond W-4, which has an estimated construction cost of about \$1.2 million and a 3-5 month construction schedule. Jenny Achei delivered ACWWA's check for the project in the amount of \$300,000.

### 3. Public Comments - None

### 4. Executive Director Update

- a) John McCarty reported that SEMSWA had advertised for the construction of Pond W-4 and 25 sets of plan have already been distributed.
- b) SEMSWA and AMEC are on schedule to deliver the 2009 billing database to the County Treasurer by the deadline of November 1, 2008.
- c) Mr. McCarty introduced Lindsey Fraker, who is SEMSWA's new Receptionist.
- d) Mr. Krisor reported that condemnation action was filed against the Heritage Place Homeowner's Association. There was a hearing for immediate possession, at which the judge granted said possession to SEMSWA for a deposit of \$508.
- e) Denny Welker gave a presentation regarding SIA's and easements; the handouts will be posted on the website.
- f) Mike Vinson, updated the Board regarding the Piney Creek Ranches subdivision project. Three phases of the project are under design: the bridge, the outfall storm sewer, and the stream

stabilization. An Open House is scheduled to be held on November 12, 2008, at SEMSWA, from 7:00-8:30 p.m.

#### **5. Public Hearing--Adoption of 2009 Budget**

- a) The Public Hearing was opened at 2:36 p.m.
- b) Mr. McCarty and Mr. Agee presented the 2009 Budget. Mr. McCarty noted that the budget was prepared with the assistance of the SEMSWA Program Managers.
- c) There were no Public Comments.
- d) The Public Hearing was closed at 2:47 p.m.

#### **6. Adoption of 2009 Budget**

- a) Discussion was held by the Board regarding the 2009 Budget. Director Suhaka thanked Mr. McCarty and Mr. Agee for their work on the budget.
- b) Motion to approve **Resolution No. 08-40** (Adoption of 2009 Budget):

Motion for Approval: Director Weidmann  
Seconded: Director Bockenfeld  
Approved: All

#### **7. Capitalization Threshold**

- a) Motion to approve **Resolution No. 08-41** (Establishment of Capitalization Threshold for Capital Assets):

Motion for Approval: Director Weidmann  
Seconded: Director Suhaka  
Approved: All

#### **8. Maintenance Program Update by Mason Staub**

#### **9. Other Items**

- Discussion was held regarding the required quorum for SEMSWA Board Meetings.

#### **10. Adjournment** - The Board Meeting was adjourned at 3:22 p.m.

- The next SEMSWA Board Meeting will be held on Wednesday, November 19, 2008, at 1:30 p.m.