

Premium Comparison Southeast Metro Stormwater Authority

<u>Line of Coverage</u>	<u>2007</u> Premium Paid	<u>2008</u> Proposal	
General Liability	\$ 10,997.18	\$ 12,065.49	\$5000 Deductible. Premium increase is primarily due to the increase in your operating budget. Coverage limits and deductible remain unchanged.
Public Officials Liability	\$ 1,429.33	\$ 1,301.17	\$1000 Deductible. Employment Practices Liability portion of the coverage carries a \$1000 plus 50% of loss up to \$100,000 Deductible. Premium on this line of business has decreased. Coverage limits and deductible remain unchanged.
Auto Liability	\$ 2,622.07	\$ 3,964.77	No Deductible. The 2007 premiums reflect what you paid last year. In 2007, most of your vehicles were added during the policy year and thus the 2007 premium does not reflect an annual charge. The annual premium for most of the vehicles is lower in 2008 than in 2007. Coverage limits and deductible remain unchanged.
Non-owned and hired Auto Liability	\$ 132.00	\$ 132.00	No Deductible. Same limits as last year, no change in premium.
Auto Physical Damage	\$ 1,997.20	\$ 2,297.30	\$1000 Deductible for both Comprehensive and Collision.
Hired Auto Physical Damage	\$ 65.00	\$ 65.00	\$500 Deductible for both Comprehensive and Collision. Same limits as last year, no change in premium.
Property	\$ 1,010.80	\$ 2,922.56	\$500 Deductible. On an annualized basis, your property premium for 2007 would have been approximately \$1835. 2008 premium for the same property is \$1546.37 and an additional \$1376.19 for your Equipment.

Excess Liability	\$ 4,504.49	\$0.00	Delete \$5mm in Excess. Based on Ed Krisor's indication that this is unnecessary due to liability limitations afforded under Governmental Immunity. Given the immunities, we do not place a heavy emphasis on this coverage. We recommend you consider your immunities and then select a level of coverage and protection at which you are comfortable. We see similar Public Entity Clients not carrying the coverage or carry limits ranging anywhere from \$1mm to \$5mm of coverage. Cost to add this coverage back in would be \$4,504.49
Earthquake and Flood	Included	Included	Deductible is 2% of the property value subject to a \$5000 min and \$50,000 max. Included in the Property Premium with a \$2,000,000 limit. There is no specific charge for this coverage.
Equipment Breakdown	\$0.00	\$ 539.88	\$1000 Deductible. This adds coverage for your property, other than contracting equipment, in the event of a systems breakdown other than regular wear and tear. This coverage provides protection for failure of items such as your phone systems, heating system, air conditioning system, etc. We generally recommend this coverage to Districts and Authorities of similar size, particularly when you are responsible the Heating and Cooling systems of your Building.
Crime (\$100,000 Limit)	\$0.00	\$ 632.64	\$5000 Deductible. This adds coverage for theft and embezzlement by employees and includes the Public Officials Bond you are legally required to carry on your Board Members. It also includes theft of money and securities by other than employees with a \$10,000 limit.
TOTAL	\$ 22,758.07	\$ 23,920.81	

**Premium Comparison
Southeast Metro Stormwater Authority
Deductible Options**

<u>Line of Coverage</u>	Premium	
General Liability	\$ 12,065.49	\$5,000 Deductible - As noted on the above proposal
	\$ 11,060.03	\$10,000 Deductible
	\$ 7,038.20	\$25,000 Deductible
	\$ 13,070.95	\$2,500 Deductible
	\$ 14,076.40	\$1,000 Deductible
	\$ 20,109.15	\$0 Deductible
Public Officials Liability	\$ 1,301.17	\$1,000 Deductible. Employment Practices Liability (EPLI) portion of the coverage carries a \$1,000 plus 50% of loss up to \$100,000 Deductible. - As noted on the above proposal
	\$ 1,040.94	\$10,000 Deductible. EPLI \$10,000 plus 50% of loss up to \$100,000.
	\$ 975.88	\$25,000 Deductible. EPLI \$25,000 plus 50% of loss up to \$100,000.
	\$ 3,903.52	\$1,000 Deductible. Employment Practices Liability (EPLI) Deductible of \$10,000 Flat.
Auto Liability	\$ 3,964.77	No Deductible - As noted on the above proposal
	\$ 2,775.34	\$1,000 Deductible
Crime (\$100,000 Limit)	\$ 632.64	\$5000 Deductible. \$100,000 Limit of Insurance- As noted on the above proposal
	\$ 1,430.40	\$5000 Deductible. \$500,000 Limit of Insurance
Excess Liability	\$ 4,540.49	\$5mm Limit
	\$ 4,199.95	\$4mm Limit
	\$ 4,016.59	\$3mm Limit
	\$ 3,492.69	\$2mm Limit
	\$ 2,409.95	\$1mm Limit