

SOUTHEAST METRO STORMWATER AUTHORITY  
Acting by and through  
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION NO. 08-43  
(Approval of \_\_\_\_\_ as Auditor)

WHEREAS, The Local Government Audit Law (Section 29-1-601 et seq., C.R.S.) requires Colorado local governments to have an annual audit of their financial statements; and

WHEREAS, the Audit Law states that the audit must be performed by an independent Certified Public Accountant (CPA) and be in accordance with generally accepted auditing standards; and

WHEREAS, at its meeting on July 23, 2008, the Board requested that SEMSWA pursue a bid process for the next audit contract; and

WHEREAS, an RFP was issued requesting proposals from qualified CPA firms to perform SEMSWA's 2008 audit; and

WHEREAS, staff has reviewed the proposals and believes that \_\_\_\_\_ meets all of the necessary qualifications to perform the 2008 audit; and

WHEREAS, staff recommends that \_\_\_\_\_ be hired to perform SEMSWA's 2008 audit for a fee not to exceed \$\_\_\_\_\_; and

WHEREAS, upon satisfactory completion of the 2008 audit, it is the desire of the Board to hire \_\_\_\_\_ to perform subsequent audits for an additional two years; and

WHEREAS, the Board requested that the 2008 audit be completed on or before the day of the April 2009 board meeting, and that a performance clause to such effect be included in the agreement for services.

NOW, THEREFORE, BE IT RESOLVED THAT:

The Board authorizes the Executive Director to enter into an agreement with \_\_\_\_\_ to perform the audit of SEMSWA's 2008 financial statements for a fee not to exceed \$\_\_\_\_\_, such agreement to include a provision that the audit is to be delivered to SEMSWA on or before April 22, 2009.

BE IT FURTHER RESOLVED THAT:

Upon satisfactory completion of the 2008 audit, the Executive Director is authorized to enter into additional agreements to perform the 2009 through 2010 audits upon substantially the same terms as the 2008 audit taking into consideration each year inflation and the increased cost of doing business.

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Date: \_\_\_\_\_

ATTEST:

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
Chairperson

APPROVED AS TO FORM:

Attorney for  
Southeast Metro Stormwater Authority

By: \_\_\_\_\_  
Edward J. Krisor