

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION 21-32

Approval of Haynie & Company as Auditor

WHEREAS, The Local Government Audit Law (Section 29-1-601 et seq., C.R.S.) requires Colorado local governments to have an annual audit of their financial statements; and

WHEREAS, the Audit Law states that the audit must be performed by an independent Certified Public Accountant (CPA) and be in accordance with generally accepted auditing standards; and

WHEREAS, an RFP was issued requesting proposals from qualified CPA firms to perform SEMSWA's 2021 audit; and

WHEREAS, staff has reviewed the proposals and believes that Haynie & Company meets all of the necessary qualifications to perform the 2021 audit; and

WHEREAS, staff recommends that Haynie & Company be hired to perform SEMSWA's 2021 audit for a fee not to exceed \$15,000.00; and

WHEREAS, upon satisfactory completion of the 2021 audit, it is the desire of the Board to hire Haynie & Company to perform subsequent audits for an additional five years on the further condition that each year's subsequent audit was satisfactorily completed and the financial terms proposed for each subsequent audit are favorable to SEMSWA.

NOW, THEREFORE, BE IT RESOLVED THAT:

The Board authorizes the Executive Director to enter into an agreement with Haynie & Company to perform the audit of SEMSWA's 2021 financial statements for a fee not to exceed \$15,000.00.

BE IT FURTHER RESOLVED THAT:

Upon satisfactory completion of the 2021 audit, the Executive Director is authorized to enter into additional agreements to perform the 2022 through 2026 audits upon substantially the same terms as the 2021 audit without further approval from the Board if, in the opinion of the Executive Director, the previous audit was satisfactorily completed and the financial terms of such subsequent agreements are favorable to SEMSWA.

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Date: November 17, 2021

ATTEST:

Secretary

Chairperson

APPROVED AS TO FORM:

Attorney for
Southeast Metro Stormwater Authority

By _____
Edward J. Krisor