

**Southeast Metro Stormwater Authority**  
**Budget Summary**  
**Year Ending December 31, 2014**

|  |                         | Revised                 |                         |                        |                        |                        |                        |                        |
|--|-------------------------|-------------------------|-------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
|  | 2012                    | 2013                    | Estimated               | 2014                   | Projected              | Projected              | Projected              | Projected              |
| Description                                | Actual                  | Budget                  | 2013                    | Budget                 | 2015                   | 2016                   | 2017                   | 2018                   |
| <b>Revenue</b>                             |                         |                         |                         |                        |                        |                        |                        |                        |
| Revenue - Restricted                       | \$1,805,580.85          | \$185,500.00            | \$215,250.00            | \$4,815,500.00         | \$215,500.00           | \$215,500.00           | \$215,500.00           | \$215,500.00           |
| Revenue - Unrestricted                     | \$9,512,887.60          | \$9,578,582.00          | \$9,632,762.00          | \$9,827,335.00         | \$9,851,643.00         | \$9,902,725.00         | \$9,954,137.00         | \$10,005,883.00        |
|  |                         |                         |                         |                        |                        |                        |                        |                        |
| <b>Total Revenue</b>                       | <b>\$11,318,468.45</b>  | <b>\$9,764,082.00</b>   | <b>\$9,848,012.00</b>   | <b>\$14,642,835.00</b> | <b>\$10,067,143.00</b> | <b>\$10,118,225.00</b> | <b>\$10,169,637.00</b> | <b>\$10,221,383.00</b> |
|  |                         |                         |                         |                        |                        |                        |                        |                        |
| <b>Expenses/Expenditures</b>               |                         |                         |                         |                        |                        |                        |                        |                        |
| Administration                             | \$1,216,594.22          | \$1,501,973.00          | \$1,429,214.00          | \$1,752,352.00         | \$1,538,046.00         | \$1,579,032.00         | \$1,622,903.00         | \$1,670,030.00         |
| Floodplain & Master Planning               | \$393,522.60            | \$719,885.00            | \$581,231.00            | \$438,974.00           | \$449,753.00           | \$461,269.00           | \$473,611.00           | \$486,887.00           |
| Maintenance                                | \$1,194,453.77          | \$1,421,824.00          | \$1,243,661.00          | \$1,304,821.00         | \$1,338,770.00         | \$1,475,134.00         | \$1,517,519.00         | \$1,563,042.00         |
| Water Quality & Special Projects           | \$857,604.70            | \$1,000,520.00          | \$922,801.00            | \$907,470.00           | \$935,640.00           | \$967,079.00           | \$1,000,862.00         | \$1,037,295.00         |
| Land Development                           | \$286,502.46            | \$366,223.00            | \$346,405.00            | \$398,717.00           | \$412,251.00           | \$426,782.00           | \$442,434.00           | \$459,353.00           |
| Building & Space                           | \$340,292.56            | \$418,461.00            | \$418,461.00            | \$544,655.00           | \$616,020.00           | \$620,902.00           | \$625,872.00           | \$630,929.00           |
| Capital Expenditures                       | \$132,625.57            | \$991,400.00            | \$2,401,669.00          | \$3,328,990.00         | \$116,000.00           | \$116,920.00           | \$117,858.00           | \$118,815.00           |
| Debt Service                               | \$67,313.09             | \$65,000.00             | \$65,000.00             | \$65,000.00            | \$60,000.00            | \$60,000.00            | \$60,000.00            | \$60,000.00            |
| CIP Management                             | \$466,738.57            | \$541,027.00            | \$533,073.00            | \$539,756.00           | \$558,090.00           | \$577,746.00           | \$598,891.00           | \$621,712.00           |
| Asset Maintenance                          | \$0.00                  | \$1,036,982.00          | \$1,036,982.00          | \$1,323,276.00         | \$1,050,000.00         | \$1,060,500.00         | \$1,071,105.00         | \$1,081,816.00         |
| Capital Improvement Program                | \$9,439,028.04          | \$4,868,953.00          | \$3,368,953.00          | \$4,500,000.00         | \$3,000,000.00         | \$3,000,000.00         | \$3,000,000.00         | \$3,000,000.00         |
|  |                         |                         |                         |                        |                        |                        |                        |                        |
| <b>Total Expenses/Expenditures</b>         | <b>\$14,394,675.58</b>  | <b>\$12,932,248.00</b>  | <b>\$12,347,450.00</b>  | <b>\$15,104,011.00</b> | <b>\$10,074,570.00</b> | <b>\$10,345,364.00</b> | <b>\$10,531,055.00</b> | <b>\$10,729,879.00</b> |
|  |                         |                         |                         |                        |                        |                        |                        |                        |
| <b>Increase (Decrease) in Fund Balance</b> | <b>(\$3,076,207.13)</b> | <b>(\$3,168,166.00)</b> | <b>(\$2,499,438.00)</b> | <b>(\$461,176.00)</b>  | <b>(\$7,427.00)</b>    | <b>(\$227,139.00)</b>  | <b>(\$361,418.00)</b>  | <b>(\$508,496.00)</b>  |
| <b>Fund Balance - Beginning</b>            | <b>\$8,323,904.13</b>   | <b>\$5,247,697.00</b>   | <b>\$5,247,697.00</b>   | <b>\$2,748,259.00</b>  | <b>\$2,287,083.00</b>  | <b>\$2,279,656.00</b>  | <b>\$2,052,517.00</b>  | <b>\$1,691,099.00</b>  |
|  |                         |                         |                         |                        |                        |                        |                        |                        |
| <b>Fund Balance - Ending</b>               | <b>\$5,247,697.00</b>   | <b>\$2,079,531.00</b>   | <b>\$2,748,259.00</b>   | <b>\$2,287,083.00</b>  | <b>\$2,279,656.00</b>  | <b>\$2,052,517.00</b>  | <b>\$1,691,099.00</b>  | <b>\$1,182,603.00</b>  |
|  |                         |                         |                         |                        |                        |                        |                        |                        |
|  |                         |                         |                         |                        |                        |                        |                        |                        |
| <b>Reserves</b>                            |                         |                         |                         |                        |                        |                        |                        |                        |
| Vehicles                                   | \$29,773.00             | \$45,974.00             | \$91,974.00             | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| Building                                   | \$202,130.00            | \$406,795.00            | \$0.00                  | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| Computer Replacement                       | \$31,016.00             | \$7,962.00              | \$21,028.00             | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| Grant Program                              | \$76,053.00             | \$113,858.00            | \$0.00                  | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| SPLASH                                     | \$5,319.00              | \$3,800.00              | \$3,550.00              | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| <b>Unreserved</b>                          | <b>\$4,903,406.00</b>   | <b>\$1,501,142.00</b>   | <b>\$2,631,707.00</b>   | <b>\$2,287,083.00</b>  | <b>\$2,279,656.00</b>  | <b>\$2,052,517.00</b>  | <b>\$1,691,099.00</b>  | <b>\$1,182,603.00</b>  |
|  |                         |                         |                         |                        |                        |                        |                        |                        |
|  | <b>\$5,247,697.00</b>   | <b>\$2,079,531.00</b>   | <b>\$2,748,259.00</b>   | <b>\$2,287,083.00</b>  | <b>\$2,279,656.00</b>  | <b>\$2,052,517.00</b>  | <b>\$1,691,099.00</b>  | <b>\$1,182,603.00</b>  |