

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION 12-06
Adoption of Revised 2012 Budget and Appropriating Additional Funds

WHEREAS, a budget for fiscal year 2012 was adopted on October 26, 2011, by Resolution No. 11-36, subsequent to a hearing on October 26, 2011; and

WHEREAS, appropriations for certain unfinished projects and partially completed contracts in the amount of \$5,245,748 lapsed as of December 31, 2011; and

WHEREAS, the lapsing of appropriations relating to these unfinished projects and partially completed contracts necessitate the reappropriation of those amounts in 2012; and

WHEREAS, \$905,000 of unanticipated revenue was received in 2011 which is available for expenditure on capital projects; and

WHEREAS, fund balance as of December 31, 2011, exceeds the amount contemplated at the time of the adoption of the 2012 budget by the unexpended amounts and unanticipated revenue referred to above; and

WHEREAS, the revised budget, a copy of which is attached hereto, was submitted to the Board of Directors on February 14, 2012; and

WHEREAS, notice of the submittal of the revised budget to the Board of Directors, notice of a budget hearing, and the consideration of the proposed revised budget was published in *The Villager* on February 16, 2012, as required by law; and

WHEREAS, a hearing was held on the proposed revised 2012 budget on February 22, 2012; and

WHEREAS, a revision to the budget for fiscal year 2012 to reappropriate the amount discussed herein has been considered by the Board of Directors of Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise.

NOW, THEREFORE, BE IT RESOLVED THAT:

The Board of Directors of the Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise approves the revision to the budget for the fiscal year of 2012 and adopts the Revised 2012 Budget attached.

BE IT FURTHER RESOLVED THAT:

The total 2012 appropriations for SEMSWA as previously approved in Resolution No. 11-36 are hereby increased from \$9,860,166 to \$16,010,914.

Resolution 12-06
Page 1 of 2

SOUTHEAST METRO STORMWATER AUTHORITY
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Date: _____

ATTEST:

Secretary

Chairperson

APPROVED AS TO FORM:

Attorney for
Southeast Metro Stormwater Authority

By _____
Edward J. Krisor

Southeast Metro Stormwater Authority
Revised Budget Summary
Year Ending December 31, 2012

	2010	Revised			Revised				
	2010	2011	Actual	2012	2012	Projected	Projected	Projected	Projected
Description	Actual	Budget	2011	Budget	Budget	2013	2014	2015	2016
Revenue									
Revenue - Restricted	\$1,306,401.00	\$1,304,250.00	\$1,339,605.00	\$247,250.00	\$247,250.00	\$247,250.00	\$247,250.00	\$247,250.00	\$247,250.00
Revenue - Unrestricted	\$9,074,853.00	\$8,889,475.00	\$8,886,910.00	\$9,266,061.00	\$9,266,061.00	\$9,439,637.00	\$9,516,661.00	\$9,697,202.00	\$9,881,329.00
Total Revenue	\$10,381,254.00	\$10,193,725.00	\$10,226,515.00	\$9,513,311.00	\$9,513,311.00	\$9,686,887.00	\$9,763,911.00	\$9,944,452.00	\$10,128,579.00
Expenses/Expenditures									
Administration	\$1,226,922.00	\$1,417,158.00	\$1,224,838.00	\$1,450,181.00	\$1,450,181.00	\$1,484,342.00	\$1,528,404.00	\$1,574,819.00	\$1,623,824.00
Floodplain & Master Planning	\$404,017.00	\$604,722.00	\$435,344.00	\$512,550.00	\$512,550.00	\$639,135.00	\$457,513.00	\$515,775.00	\$533,016.00
Maintenance	\$1,334,674.00	\$1,536,775.00	\$1,497,421.00	\$1,617,727.00	\$1,617,727.00	\$1,664,662.00	\$1,714,065.00	\$1,766,193.00	\$1,821,333.00
Water Quality & Special Projects	\$855,721.00	\$930,488.00	\$865,940.00	\$973,037.00	\$1,005,722.00	\$1,007,637.00	\$1,044,450.00	\$1,083,726.00	\$1,125,750.00
Land Development	\$229,167.00	\$257,902.00	\$257,770.00	\$329,948.00	\$329,948.00	\$309,597.00	\$321,384.00	\$334,004.00	\$347,557.00
Building & Space	\$359,164.00	\$410,425.00	\$330,330.00	\$393,064.00	\$393,064.00	\$406,544.00	\$420,519.00	\$435,006.00	\$441,435.00
Capital Expenditures	\$0.00	\$392,053.00	\$75,694.00	\$695,667.00	\$695,667.00	\$418,580.00	\$421,551.00	\$174,583.00	\$177,675.00
Debt Service	\$773,737.00	\$383,000.00	\$342,053.00	\$70,000.00	\$70,000.00	\$17,706.00	\$11,343.00	\$0.00	\$0.00
CIP Management	\$490,085.00	\$468,354.00	\$467,764.00	\$521,611.00	\$521,611.00	\$541,588.00	\$562,911.00	\$585,730.00	\$610,226.00
Capital Improvement Program	\$4,250,027.00	\$8,287,470.00	\$3,074,407.00	\$3,296,381.00	\$9,414,444.00	\$3,469,957.00	\$3,146,981.00	\$3,327,522.00	\$3,511,649.00
Total Expenses/Expenditures	\$9,923,514.00	\$14,688,347.00	\$8,571,561.00	\$9,860,166.00	\$16,010,914.00	\$9,959,748.00	\$9,629,121.00	\$9,797,358.00	\$10,192,465.00
Increase (Decrease) in Fund Balance	\$457,740.00	(\$4,494,622.00)	\$1,654,954.00	(\$346,855.00)	(\$6,497,603.00)	(\$272,861.00)	\$134,790.00	\$147,094.00	(\$63,886.00)
Fund Balance - Beginning	\$6,078,986.00	\$6,536,726.00	\$6,536,726.00	\$1,743,463.00	\$8,191,680.00	\$1,694,077.00	\$1,421,216.00	\$1,556,006.00	\$1,703,100.00
Fund Balance - Ending	\$6,536,726.00	\$2,042,104.00	\$8,191,680.00	\$1,396,608.00	\$1,694,077.00	\$1,421,216.00	\$1,556,006.00	\$1,703,100.00	\$1,639,214.00
Reserves									
Vehicles	\$2,614.00	\$23,614.00	\$29,773.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Building	\$0.00	\$0.00	\$202,130.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Computer Replacement	\$20,000.00	\$30,000.00	\$31,016.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grant Program	\$26,053.00	\$26,053.00	\$26,053.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SPLASH	\$6,039.00	\$0.00	\$5,522.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unreserved	\$6,482,020.00	\$1,962,437.00	\$7,897,186.00	\$1,396,608.00	\$1,694,077.00	\$1,421,216.00	\$1,556,006.00	\$1,703,100.00	\$1,639,214.00
	\$6,536,726.00	\$2,042,104.00	\$8,191,680.00	\$1,396,608.00	\$1,694,077.00	\$1,421,216.00	\$1,556,006.00	\$1,703,100.00	\$1,639,214.00

SEMSWA 2012 Carryover Projects and Budget Revisions		
Project	Account	Amount
Capital Projects		
Dove Creek Pond D-2	01-0711007	39,249.47
Unprogramed Projects		
Pond W-1	01-08/11004	11,056.47
Little Dry Creek Reach 6	01-0811003	62,471.78
Spring Creek @ Otero/Newport	01-0811007	214,388.43
Cherrywood Outfall	01-0811010	197,815.29
Lonetree Creek Pond L-2	01-0811011	104,300.69
Forest Park Stabil & Drops Des & Constr	01-0812001	164,326.54
West Toll Gate Creek @ Fox Hill Park	01-0911002	86,042.85
Lone Tree Creek Pond L-1 West	01-0911003	10,712.85
Yale/Wabash Bridge WQ Pond	01-0911006	6,252.00
Caley East Pond	01-0911007	312,838.05
Drop Structure on Piney Cr @ Parker Rd	01-0911008	139,955.00
Cherry Creek at Eco Park	01-0913001	1,600,000.00
Goldsmith Gulch - Arapahoe	01-0913004	158,563.17
Euclid Place & Oneida Ct. Storm Sewer	01-1011002	12,827.00
Gun Club Road Pond	01-1011003	153,257.92
Cherrybrook Pond 3 Improvements	01-1011004	335,083.00
Cherry Creek North of Arapahoe Road	01-1011005	36,639.87
County Line Rd & Chester Culvert Rehab	01-1111001	33,721.80
First Creek / Jewell Avenue	01-1111002	32,662.00
Country Park Pond	01-1111003	17,619.80
South Willow Street Storm Sewer	01-1112003	4,000.00
Total Capital Projects		5,213,063.14
Water Quality Projects		
	01-0000004-52001	32,685.15
Total Carryover Projects		5,245,748.29
2011 Unanticipated Revenue Programmed for Capital Projects		
		905,000.00
Total Carryover Appropriations		6,150,748.29