

SOUTHEAST METRO STORMWATER AUTHORITY
Acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION NO. 09-43
(Adoption of 2010 Budget and Appropriation of Funds)

WHEREAS, a proposed 2010 budget has been submitted to the Board of Directors and a hearing on the proposed 2010 budget was scheduled for October 28, 2009; and

WHEREAS, notice of the submittal of the budget to the Board of Directors, notice of a budget hearing, and the consideration of the proposed budget was published in The Villager on October 15, 2009 as required by law; and

WHEREAS, a hearing was held on the proposed 2010 budget on October 28, 2008; and

WHEREAS, a budget for fiscal year 2010 has been considered by the Board of Directors of Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise; and

WHEREAS, the Local Government Budget Law of Colorado requires that a resolution adopting the budget and making appropriations be adopted on or before December 31 and prior to making expenditures.

NOW, THEREFORE, BE IT RESOLVED THAT:

The Board of Directors of the Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise approves and adopts the attached budget for the fiscal year of 2010.

BE IT FURTHER RESOLVED THAT:

For the purpose of appropriating monies to pay the sum set forth in the 2010 budget, there is hereby appropriated from the balance on hand and the probable revenue for the ensuing year, the sum of \$8,898,956 for the purposes described therein.

SOUTHEAST METRO STORMWATER AUTHORITY
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Date: _____

ATTEST:

Secretary

Chairperson

APPROVED AS TO FORM:

Attorney for
Southeast Metro Stormwater Authority

By _____
Edward J. Krisor

Southeast Metro Stormwater Authority
Budget Summary
Year Ending December 31, 2010

	2008	Revised						
Description	Actual	2009 Budget	Estimated 2009	2010 Budget	Projected 2011	Projected 2012	Projected 2013	Projected 2014
Revenue								
Revenue - Restricted	\$741,471.00	\$1,045,750.00	\$1,274,775.00	\$54,250.00	\$54,250.00	\$54,250.00	\$54,250.00	\$54,250.00
Revenue - Unrestricted	\$8,549,454.00	\$8,633,551.00	\$8,461,133.00	\$8,900,807.00	\$9,046,348.00	\$9,217,065.00	\$9,391,196.00	\$9,568,810.00
Total Revenue	\$9,290,925.00	\$9,679,301.00	\$9,735,908.00	\$8,955,057.00	\$9,100,598.00	\$9,271,315.00	\$9,445,446.00	\$9,623,060.00
Expenses/Expenditures								
Administration	\$1,464,370.00	\$1,519,965.00	\$1,419,046.00	\$1,362,639.00	\$1,382,614.00	\$1,418,913.00	\$1,456,616.00	\$1,495,816.00
Floodplain & Master Planning	\$505,554.00	\$560,369.00	\$536,883.00	\$470,221.00	\$483,589.00	\$497,481.00	\$511,929.00	\$526,969.00
Maintenance	\$1,120,737.00	\$1,425,762.00	\$1,399,858.00	\$1,550,849.00	\$1,614,592.00	\$1,660,699.00	\$1,708,769.00	\$1,758,932.00
Water Quality & Special Projects	\$731,290.00	\$938,872.00	\$923,042.00	\$953,190.00	\$986,141.00	\$1,020,663.00	\$1,056,868.00	\$1,094,872.00
Land Development	\$0.00	\$461,838.00	\$452,810.00	\$335,160.00	\$346,124.00	\$357,576.00	\$369,551.00	\$382,087.00
Building & Space	\$374,559.00	\$395,404.00	\$391,404.00	\$410,425.00	\$424,600.00	\$439,297.00	\$454,536.00	\$470,338.00
Capital Equipment Purchases	\$67,601.00	\$40,000.00	\$40,000.00	\$50,000.00	\$51,000.00	\$52,020.00	\$53,060.00	\$54,121.00
Loan Repayments	\$805,798.00	\$805,798.00	\$1,565,048.00	\$778,642.00	\$0.00	\$0.00	\$0.00	\$0.00
CIP Management	\$458,733.00	\$503,767.00	\$462,728.00	\$487,830.00	\$505,220.00	\$523,441.00	\$542,550.00	\$562,611.00
Capital Improvement Program	\$1,988,846.00	\$7,548,869.00	\$7,320,682.00	\$2,500,000.00	\$3,300,000.00	\$3,300,000.00	\$3,300,000.00	\$3,300,000.00
Total Expenses/Expenditures	\$7,517,488.00	\$14,200,644.00	\$14,511,501.00	\$8,898,956.00	\$9,093,880.00	\$9,270,090.00	\$9,453,879.00	\$9,645,746.00
Increase (Decrease) in Fund Balance	\$1,773,437.00	(\$4,521,343.00)	(\$4,775,593.00)	\$56,101.00	\$6,718.00	\$1,225.00	(\$8,433.00)	(\$22,686.00)
Fund Balance - Beginning	\$4,210,118.00	\$5,983,555.00	\$5,983,555.00	\$1,207,962.00	\$1,264,063.00	\$1,270,781.00	\$1,272,006.00	\$1,263,573.00
Fund Balance - Ending	\$5,983,555.00	\$1,462,212.00	\$1,207,962.00	\$1,264,063.00	\$1,270,781.00	\$1,272,006.00	\$1,263,573.00	\$1,240,887.00