

**Southeast Metro Stormwater Authority**  
**Statement of Net Assets (Budgetary Basis)**  
As of December 31, 2008

ASSETS					
Current Assets					
Checking/Savings					
		Checking-Colorado Business Bank			3,608,781.20
		Pond W-4 Construction Account			1,314,928.55
Total Checking/Savings					4,923,709.75
Other Current Assets					
		Investments - ColoTrust			1,500,787.95
		Accrued Interest Receivable			5,771.86
		Other Current Assets			2,000.00
Total Other Current Assets					1,508,559.81
Total Current Assets					6,432,269.56
TOTAL ASSETS					6,432,269.56
LIABILITIES & NET ASSETS					
Liabilities					
Current Liabilities					
Other Current Liabilities					
		Accounts Payable			262,799.35
		Escrow Deposits/Collateral Held			602,227.11
		Loan-Colo Business Bank			689,360.18
		Payroll Liabilities			60,072.72
Total Other Current Liabilities					1,614,459.36
Total Current Liabilities					1,614,459.36
Long Term Liabilities					
		Loan-Colorado Business Bank			1,491,112.16
Total Long Term Liabilities					1,491,112.16
Total Liabilities					3,105,571.52
Net Assets					3,326,698.04
TOTAL LIABILITIES & NET ASSETS					6,432,269.56

**Southeast Metro Stormwater Authority**  
**Summary Statement of Operations Budget vs. Actual**  
**(Budgetary Basis)**  
**Year Ended December 31, 2008**

		Revised	Year		Variance	Remaining
		Annual	To Date		Favorable	Budget
Cost Center	Description	Budget	Actual	Encumbrances	(Unfavorable)	%
	<b>Revenues</b>					
01-0000000	Storm Drainage Fees	8,122,065.00	8,220,906.68	-	98,841.68	-1.22%
01-0000000	Other	1,362,250.00	1,064,642.82	-	(297,607.18)	21.85%
	<b>Total Revenues</b>	9,484,315.00	9,285,549.50	-	(198,765.50)	2.10%
	<b>Expenditures and Encumbrances</b>					
01-0000001	Administrative	1,592,315.00	1,444,986.24	87,939.30	59,389.46	3.73%
01-0000002	Floodplain & Master Planning	655,768.00	502,963.38	18,637.42	134,167.20	20.46%
01-0000003	Maintenance	1,466,942.00	1,110,977.34	-	355,964.66	24.27%
01-0000004	Water Quality & Sp Projects	905,236.00	728,055.07	56,817.17	120,363.76	13.30%
01-0000006	Building and Space	400,556.00	367,093.29	-	33,462.71	8.35%
01-0000007	Capital Equipment	115,000.00	67,600.88	-	47,399.12	41.22%
01-0000008	Debt Service	805,798.00	805,797.91	-	0.09	0.00%
01-0000009	Contingency	100,000.00	-	-	100,000.00	100.00%
01-0000010	Project Management	575,137.00	450,665.59	-	124,471.41	21.64%
	Capital Projects	5,550,468.00	1,985,462.11	1,179,655.27	2,385,350.62	42.98%
	<b>Total Expenditures &amp; Encumbrances</b>	12,167,220.00	7,463,601.81	1,343,049.16	3,360,569.03	27.62%
	<b>Increase (Decrease) in Net</b>					
	<b>Assets - Budgetary Basis</b>	(2,682,905.00)	1,821,947.69			

**Southeast Metro Stormwater Authority**  
**Detail Statement of Operations Budget vs. Actual**  
**(Budgetary Basis)**  
**Year Ended December 31, 2008**

		Revised	Year		Variance	Remaining
		Annual	To Date		Favorable	Budget
Account	Description	Budget	Actual	Encumbrances	(Unfavorable)	%
	<b>Revenues</b>					
01-0000000-40001	Fees-Arapahoe County-2007	100,000.00	101,329.96	-	1,329.96	-1.33%
01-0000000-40002	Fees-Arapahoe County-2008	7,863,240.00	7,922,360.81	-	59,120.81	-0.75%
01-0000000-40999	Fee Refunds	(10,000.00)	(3,896.64)	-	6,103.36	-
01-0000000-41001	Fees-Douglas County-2007	8,700.00	8,738.52	-	38.52	-
01-0000000-41002	Fees-Douglas County-2008	160,125.00	192,374.03	-	32,249.03	-
01-0000000-42001	SDFs	170,000.00	4,950.00	-	(165,050.00)	97.09%
01-0000000-42103	Basin Fees-Cottonwood Creek	30,000.00	32,318.16	-	2,318.16	-7.73%
01-0000000-43001	Floodplain Permits	20,000.00	8,982.00	-	(11,018.00)	55.09%
01-0000000-43002	GESC Permits	10,000.00	28,350.60	-	18,350.60	-
01-0000000-43002	Other Permits	5,000.00	31,160.98	-	26,160.98	-523.22%
01-0000000-43004	Floodplain Review Fees	78,000.00	46,490.00	-	(31,510.00)	40.40%
01-0000000-43005	GESC Review Fees	5,000.00	4,460.00	-	(540.00)	10.80%
01-0000000-43006	Other Review Fees	20,000.00	80,297.66	-	60,297.66	-301.49%
01-0000000-44001	Interest Income	100,000.00	108,016.91	-	8,016.91	-8.02%
01-0000000-44002	Miscellaneous Revenue	1,000.00	11,913.11	-	10,913.11	-
01-0000000-44003	SPLASH Revenue	4,250.00	4,203.20	-	(46.80)	1.10%
01-0000000-44004	Delinquency Charges	-	3,500.20	-	3,500.20	-
01-0000000-45001	Intergovernmental Revenue-County	619,000.00	400,000.00	-	(219,000.00)	35.38%
01-0000000-45001	Intergovernmental Revenue-ACWWA	300,000.00	300,000.00	-	-	0.00%
	<b>Total Revenues</b>	<b>9,484,315.00</b>	<b>9,285,549.50</b>	<b>-</b>	<b>(198,765.50)</b>	<b>2.10%</b>
	<b>Expenditures and Encumbrances</b>					
	<b>Administrative</b>					
01-0000001-51001	Salaries-Permanent	234,191.00	231,426.45	-	2,764.55	1.18%
01-0000001-51002	Salaries-Seasonal/Temporary	-	510.00	-	(510.00)	-
01-0000001-51004	Car Allowance	3,350.00	3,442.38	-	(92.38)	-2.76%

**Southeast Metro Stormwater Authority**  
**Detail Statement of Operations Budget vs. Actual**  
**(Budgetary Basis)**  
**Year Ended December 31, 2008**

		Revised	Year		Variance	Remaining
		Annual	To Date		Favorable	Budget
Account	Description	Budget	Actual	Encumbrances	(Unfavorable)	%
01-0000001-51005	Director Salaries	7,500.00	10,250.00	-	(2,750.00)	-36.67%
010000001-51006	Moving Expense Reimbursement	-	1,500.00	-	(1,500.00)	-
01-0000001-51101	Employer FICA	24,183.00	18,264.97	-	5,918.03	24.47%
01-0000001-51102	Employer Retirement	18,406.00	11,836.72	-	6,569.28	35.69%
01-0000001-51103	Employer 457 Match	8,275.00	4,634.24	-	3,640.76	44.00%
01-0000001-51104	Employer Unemployment	955.00	496.96	-	458.04	47.96%
01-0000001-51105	Employer Health Insurance	21,377.00	21,230.73	-	146.27	0.68%
01-0000001-51106	Employer Dental	6,869.00	3,471.42	-	3,397.58	49.46%
01-0000001-51107	Employer Vision	2,944.00	483.74	-	2,460.26	83.57%
01-0000001-51108	Employer Disability	-	254.75	-	(254.75)	-
01-0000001-52002	Consulting-AMEC	194,000.00	163,806.90	33,542.00	(3,348.90)	-1.73%
01-0000001-52003	Consulting-CH2MHill	282,633.00	227,728.33	54,397.30	507.37	0.18%
01-0000001-52101	Legal Services	140,000.00	120,386.97	-	19,613.03	14.01%
01-0000001-52102	HR Consulting Services	18,000.00	16,459.68	-	1,540.32	8.56%
01-0000001-52103	Audit Services	15,700.00	15,700.00	-	-	0.00%
01-0000001-52104	Financial Services	130,000.00	147,880.89	-	(17,880.89)	-13.75%
01-0000001-52106	County Treasurer's Fees	126,775.00	114,322.74	-	12,452.26	9.82%
01-0000001-52107	Benefits Administration	1,000.00	944.00	-	56.00	5.60%
01-0000001-52108	Public Relations	10,000.00	-	-	10,000.00	100.00%
01-0000001-52109	IT System Maintenance	8,750.00	275.00	-	8,475.00	96.86%
01-0000001-52111	Interim Executive Director	150,000.00	146,694.16	-	3,305.84	2.20%
01-0000001-52207	Coffee Service	2,400.00	2,676.77	-	(276.77)	-11.53%
01-0000001-52301	Cellular Telephone	1,880.00	1,969.85	-	(89.85)	-4.78%
01-0000001-52302	Equipment Rental	5,000.00	3,540.00	-	1,460.00	29.20%
01-0000001-52401	Mileage Reimbursement	600.00	496.68	-	103.32	17.22%
01-0000001-52402	Travel	3,600.00	-	-	3,600.00	100.00%
01-0000001-52403	Business Meals	2,000.00	1,574.80	-	425.20	21.26%
01-0000001-52405	Training	5,000.00	4,400.00	-	600.00	12.00%
01-0000001-52501	HR Advertising	10,000.00	11,477.60	-	(1,477.60)	-14.78%

**Southeast Metro Stormwater Authority**  
**Detail Statement of Operations Budget vs. Actual**  
**(Budgetary Basis)**  
**Year Ended December 31, 2008**

		Revised	Year		Variance	Remaining
		Annual	To Date		Favorable	Budget
Account	Description	Budget	Actual	Encumbrances	(Unfavorable)	%
01-0000001-52502	Legal Publications	1,000.00	25.52	-	974.48	97.45%
01-0000001-52503	Workers Compensation	11,132.00	11,132.35	-	(0.35)	0.00%
01-0000001-52504	Property & Liability Insurance	21,466.00	21,880.58	-	(414.58)	-1.93%
01-0000001-52505	Printing & Publishing	750.00	956.87	-	(206.87)	-27.58%
01-0000001-52510	Other Contractual Services	25,000.00	35,936.61	-	(10,936.61)	-43.75%
01-0000001-52511	Dues & Subscriptions	15,000.00	15,646.00	-	(646.00)	-4.31%
01-0000001-52512	Postage	2,500.00	1,925.98	-	574.02	22.96%
01-0000001-53007	Computer Software	5,000.00	4,746.29	-	253.71	5.07%
01-0000001-53201	Office Supplies	25,000.00	22,892.20	-	2,107.80	8.43%
01-0000001-53202	Paper	-	128.18	-	(128.18)	-
01-0000001-53203	Toner	-	2,699.97	-	(2,699.97)	-
01-0000001-54101	Financial Software	7,195.00	7,195.00	-	-	-
01-0000001-54102	Database Software	30,000.00	11,006.00	-	18,994.00	63.31%
01-0000001-54104	Major Software Systems	12,884.00	20,677.96	-	(7,793.96)	-60.49%
	<b>Total Administrative</b>	<b>1,592,315.00</b>	<b>1,444,986.24</b>	<b>87,939.30</b>	<b>59,389.46</b>	<b>3.73%</b>
	<b>Floodplain &amp; Master Planning</b>					
01-0000002-51001	Salaries-Permanent	245,487.00	230,601.42	-	14,885.58	6.06%
01-0000002-51006	Moving Expense Reimbursement	-	1,500.00	-	(1,500.00)	-
01-0000002-51101	Employer FICA	17,043.00	17,437.12	-	(394.12)	-2.31%
01-0000002-51102	Employer Retirement	13,608.00	13,261.70	-	346.30	2.54%
01-0000002-51103	Employer 457 Match	6,804.00	6,757.42	-	46.58	0.68%
01-0000002-51104	Employer Unemployment	680.00	458.28	-	221.72	32.61%
01-0000002-51105	Employer Health Insurance	40,775.00	23,110.12	-	17,664.88	43.32%
01-0000002-51106	Employer Dental	3,788.00	2,950.83	-	837.17	22.10%
01-0000002-51107	Employer Vision	1,623.00	412.50	-	1,210.50	74.58%
01-0000002-51108	Employer Disability	-	283.79	-	(283.79)	-
01-0000002-52005	Technical Review Services	75,000.00	47,815.44	-	27,184.56	36.25%

**Southeast Metro Stormwater Authority**  
**Detail Statement of Operations Budget vs. Actual**  
**(Budgetary Basis)**  
**Year Ended December 31, 2008**

		Revised	Year		Variance	Remaining
		Annual	To Date		Favorable	Budget
Account	Description	Budget	Actual	Encumbrances	(Unfavorable)	%
01-0000002-52006	Master Planning	95,000.00	50,000.00	2,760.00	42,240.00	44.46%
01-0000002-52010	Mapping	30,000.00	30,000.00	-	-	0.00%
01-0000002-52011	Dfirm & Map Maintenance	20,000.00	-	-	20,000.00	100.00%
01-0000002-52015	District Technical Review Services	75,000.00	67,554.58	15,877.42	(8,432.00)	-11.24%
01-0000002-52301	Cellular Telephone	2,360.00	1,857.02	-	502.98	21.31%
01-0000002-52401	Mileage Reimbursement	1,000.00	1,078.81	-	(78.81)	-7.88%
01-0000002-52402	Travel	2,400.00	1,044.37	-	1,355.63	56.48%
01-0000002-52403	Business Meals	-	319.99	-	(319.99)	-
01-0000002-52404	Conferences	1,000.00	2,963.58	-	(1,963.58)	-
01-0000002-52405	Training	3,200.00	2,085.00	-	1,115.00	34.84%
01-0000002-52505	Printing & Publishing	-	370.51	-	(370.51)	-
01-0000002-52511	Dues & Subscriptions	-	345.00	-	(345.00)	-
01-0000002-53201	Office Supplies	1,000.00	532.90	-	467.10	46.71%
01-0000002-53205	Publications	-	223.00	-	(223.00)	-
01-0000002-55555	Contingency	20,000.00	-	-	20,000.00	100.00%
	<b>Total Floodplain &amp; Master Planning</b>	<b>655,768.00</b>	<b>502,963.38</b>	<b>18,637.42</b>	<b>134,167.20</b>	<b>20.46%</b>
	<b>Maintenance</b>					
01-0000003-51001	Salaries-Permanent	476,080.00	441,721.99	-	34,358.01	7.22%
01-0000003-51003	Salaries-Overtime	35,030.00	-	-	35,030.00	100.00%
01-0000003-51101	Employer FICA	40,458.00	31,969.10	-	8,488.90	20.98%
01-0000003-51102	Employer Retirement	28,351.00	26,297.35	-	2,053.65	7.24%
01-0000003-51103	Employer 457 Match	11,329.00	7,665.52	-	3,663.48	32.34%
01-0000003-51104	Employer Unemployment	1,581.00	877.72	-	703.28	44.48%
01-0000003-51105	Employer Health Insurance	61,290.00	46,712.00	-	14,578.00	23.79%
01-0000003-51106	Employer Dental	7,100.00	6,818.66	-	281.34	3.96%
01-0000003-51107	Employer Vision	3,043.00	940.78	-	2,102.22	69.08%
01-0000003-51108	Employer Disability	-	520.50	-	(520.50)	-

**Southeast Metro Stormwater Authority**  
**Detail Statement of Operations Budget vs. Actual**  
**(Budgetary Basis)**  
**Year Ended December 31, 2008**

		Revised	Year		Variance	Remaining
		Annual	To Date		Favorable	Budget
Account	Description	Budget	Actual	Encumbrances	(Unfavorable)	%
01-0000003-52001	Professional Services	15,000.00	825.20	-	14,174.80	94.50%
01-0000003-52012	Dump Fees	40,000.00	25,148.75	-	14,851.25	37.13%
01-0000003-52013	Routine Mowing & Trash Pickup	30,000.00	13,275.00	-	16,725.00	55.75%
01-0000003-52014	Restoration Projects	87,000.00	87,024.80	-	(24.80)	-0.03%
01-0000003-52021	Permits	2,000.00	250.00	-	1,750.00	87.50%
01-0000003-52301	Cellular Telephone	3,800.00	3,735.37	-	64.63	1.70%
01-0000003-52302	Equipment Rental	82,700.00	85,855.90	-	(3,155.90)	-3.82%
01-0000003-52303	Vehicle Maintenance	25,000.00	22,016.74	-	2,983.26	11.93%
01-0000003-52304	Vehicle Taxes & Licenses	250.00	31.38	-	218.62	87.45%
01-0000003-52305	Capital Lease Payments	29,544.00	27,074.74	-	2,469.26	8.36%
01-0000003-52401	Mileage Reimbursement	4,800.00	5,241.95	-	(441.95)	-9.21%
01-0000003-52402	Travel	1,500.00	1,547.71	-	(47.71)	-3.18%
01-0000003-52403	Business Meals	-	428.96	-	(428.96)	-
01-0000003-52405	Training	5,400.00	6,002.75	-	(602.75)	-11.16%
01-0000003-52510	Other Contractual Services	25,000.00	29,979.26	-	(4,979.26)	-
01-0000003-52513	Utilities-SEMSWA Owned Property	2,000.00	1,356.67	-	643.33	32.17%
01-0000003-53001	Materials	80,000.00	82,766.75	-	(2,766.75)	-3.46%
01-0000003-53002	Field Operating Supplies	38,000.00	21,929.00	-	16,071.00	42.29%
01-0000003-53003	Tools	15,170.00	15,099.03	-	70.97	0.47%
01-0000003-53004	Cameras	-	225.44	-	(225.44)	-
01-0000003-53006	Uniforms	6,000.00	5,542.39	-	457.61	7.63%
01-0000003-53101	Gas & Oil	50,000.00	39,077.16	-	10,922.84	21.85%
01-0000003-53102	Vehicle Parts and Supplies	-	152.92	-	(152.92)	-
01-0000003-53201	Office Supplies	300.00	91.63	-	208.37	69.46%
01-0000003-53205	Publications	-	298.72	-	(298.72)	-
01-0000003-54201	Other Capital Outlay	159,216.00	72,475.50	-	86,740.50	54.48%
01-0000003-55555	Contingency	100,000.00	-	-	100,000.00	100.00%
	<b>Total Maintenance</b>	<b>1,466,942.00</b>	<b>1,110,977.34</b>	<b>-</b>	<b>355,964.66</b>	<b>24.27%</b>

**Southeast Metro Stormwater Authority**  
**Detail Statement of Operations Budget vs. Actual**  
**(Budgetary Basis)**  
**Year Ended December 31, 2008**

		Revised	Year		Variance	Remaining
		Annual	To Date		Favorable	Budget
Account	Description	Budget	Actual	Encumbrances	(Unfavorable)	%
	<b>Water Quality &amp; Special Projects</b>					
01-0000004-51001	Salaries-Permanent	522,212.00	475,667.34	-	46,544.66	8.91%
01-0000004-51101	Employer FICA	37,164.00	35,952.66	-	1,211.34	3.26%
01-0000004-51102	Employer Retirement	28,952.00	27,871.88	-	1,080.12	3.73%
01-0000004-51103	Employer 457 Match	13,108.00	12,368.97	-	739.03	5.64%
01-0000004-51104	Employer Unemployment	1,448.00	957.56	-	490.44	33.87%
01-0000004-51105	Employer Health Insurance	49,102.00	48,742.07	-	359.93	0.73%
01-0000004-51106	Employer Dental	7,280.00	7,108.74	-	171.26	2.35%
01-0000004-51107	Employer Vision	3,120.00	983.56	-	2,136.44	68.48%
01-0000004-51108	Employer Disability	-	574.57	-	(574.57)	-
01-0000004-52001	Professional Services	100,000.00	15,451.00	56,817.17	27,731.83	27.73%
01-0000004-52009	Curbside	45,000.00	49,064.25	-	(4,064.25)	-9.03%
01-0000004-52016	Program 1 & 2 Outreach	10,000.00	5,853.70	-	4,146.30	41.46%
01-0000004-52301	Cellular Telephone	3,300.00	3,873.38	-	(573.38)	-17.38%
01-0000004-52401	Mileage Reimbursement	1,600.00	1,285.93	-	314.07	19.63%
01-0000004-52402	Travel	4,800.00	784.21	-	4,015.79	83.66%
01-0000004-52403	Business Meals	-	421.18	-	(421.18)	-
01-0000004-52404	Conferences	1,000.00	2,675.19	-	(1,675.19)	-
01-0000004-52405	Training	6,400.00	1,045.00	-	5,355.00	83.67%
01-0000004-52505	Printing & Publishing	10,000.00	6,750.92	-	3,249.08	32.49%
01-0000004-52506	Permit Fees	7,500.00	4,050.00	-	3,450.00	46.00%
01-0000004-52507	Cherry Creek Stewardship Partners	7,000.00	4,450.00	-	2,550.00	36.43%
01-0000004-52508	Colorado Stormwater Council	2,000.00	800.00	-	1,200.00	60.00%
01-0000004-52509	SPLASH	4,250.00	2,276.83	-	1,973.17	46.43%
01-0000004-52510	Other Contractual Services	10,000.00	14,543.00	-	(4,543.00)	-45.43%
01-0000004-52511	Dues & Subscriptions	-	171.90	-	(171.90)	-
01-0000004-53002	Field Operating Supplies	-	363.00	-	(363.00)	-
01-0000004-53004	Cameras	-	178.34	-	(178.34)	-



**Southeast Metro Stormwater Authority**  
**Detail Statement of Operations Budget vs. Actual**  
**(Budgetary Basis)**  
**Year Ended December 31, 2008**

		Revised	Year		Variance	Remaining
		Annual	To Date		Favorable	Budget
Account	Description	Budget	Actual	Encumbrances	(Unfavorable)	%
01-0000004-53005	Other Operating Equipment	5,000.00	1,205.38	-	3,794.62	75.89%
01-0000004-53201	Office Supplies	-	2,584.51	-	(2,584.51)	-
01-0000004-55555	Contingency	25,000.00	-	-	25,000.00	100.00%
	<b>Total Water Quality &amp; Sp Projects</b>	905,236.00	728,055.07	56,817.17	120,363.76	13.30%
	<b>Building and Space</b>					
01-0000006-52105	IT Management	86,000.00	88,208.92	-	(2,208.92)	-2.57%
01-0000006-52201	Building Lease	210,000.00	208,607.43	-	1,392.57	0.66%
01-0000006-52202	Cleaning Services	7,500.00	7,412.04	-	87.96	1.17%
01-0000006-52203	Building Maintenance	5,000.00	2,482.28	-	2,517.72	50.35%
01-0000006-52204	Plant Maintenance	1,056.00	1,056.00	-	-	0.00%
01-0000006-52205	Electric Service	20,000.00	12,224.62	-	7,775.38	38.88%
01-0000006-52206	Telephone Service	1,000.00	729.72	-	270.28	27.03%
01-0000006-52209	Other Building and Space Costs	10,000.00	5,377.62	-	4,622.38	46.22%
01-0000006-53204	Building Supplies	5,000.00	4,314.70	-	685.30	13.71%
01-0000006-54105	Office Furniture & Equipment	55,000.00	36,679.96	-	18,320.04	33.31%
	<b>Total Building and Space</b>	400,556.00	367,093.29	-	33,462.71	8.35%
	<b>Capital Equipment</b>					
01-0000007-54001	Vehicles	70,000.00	67,600.88	-	2,399.12	3.43%
01-0000007-54107	Survey Equipment	45,000.00	-	-	45,000.00	100.00%
	<b>Total Capital Equipment</b>	115,000.00	67,600.88	-	47,399.12	41.22%
	<b>Debt Service</b>					
01-0000008-55001	Debt Service Principal	654,414.00	654,414.45	-	(0.45)	0.00%

**Southeast Metro Stormwater Authority**  
**Detail Statement of Operations Budget vs. Actual**  
**(Budgetary Basis)**  
**Year Ended December 31, 2008**

		Revised	Year		Variance	Remaining
		Annual	To Date		Favorable	Budget
Account	Description	Budget	Actual	Encumbrances	(Unfavorable)	%
01-0000008-55002	Debt Service Interest	151,384.00	151,383.46	-	0.54	0.00%
	<b>Total Debt Service</b>	805,798.00	805,797.91	-	0.09	0.00%
	<b>Contingency</b>					
01-0000009-55555	Contingency	100,000.00	-	-	100,000.00	100.00%
	<b>Project Management</b>					
01-0000010-51001	Salaries-Permanent	356,069.00	313,311.40	-	42,757.60	12.01%
01-0000010-51003	Salaries-Interns	30,000.00	24,058.00	-	5,942.00	19.81%
01-0000010-51101	Employer FICA	26,014.00	25,340.56	-	673.44	2.59%
01-0000010-51102	Employer Retirement	20,410.00	17,877.91	-	2,532.09	12.41%
01-0000010-51103	Employer 457 Match	9,481.00	8,580.06	-	900.94	9.50%
01-0000010-51104	Employer Unemployment	1,014.00	671.58	-	342.42	33.77%
01-0000010-51105	Employer Health Insurance	34,756.00	30,754.60	-	4,001.40	11.51%
01-0000010-51106	Employer Dental	4,769.00	4,532.88	-	236.12	4.95%
01-0000010-51107	Employer Vision	2,044.00	612.71	-	1,431.29	70.02%
01-0000010-51108	Employer Disability	-	315.27	-	(315.27)	-
01-0000010-52007	Geotechnical Services	10,000.00	-	-	10,000.00	100.00%
01-0000010-52008	Video Inspection Services	20,000.00	-	-	20,000.00	100.00%
01-0000010-52020	Advertising	1,500.00	872.00	-	628.00	41.87%
01-0000010-52301	Cellular Telephone	3,080.00	1,695.40	-	1,384.60	44.95%
01-0000010-52302	Equipment Rental	16,000.00	-	-	16,000.00	100.00%
01-0000010-52401	Mileage Reimbursement	1,500.00	1,889.71	-	(389.71)	-25.98%
01-0000010-52402	Travel	3,000.00	-	-	3,000.00	100.00%
01-0000010-52403	Business Meals	-	118.00	-	(118.00)	-
01-0000010-52404	Conferences	-	1,162.72	-	(1,162.72)	-
01-0000010-52405	Training	4,000.00	3,740.00	-	260.00	6.50%

**Southeast Metro Stormwater Authority**  
**Detail Statement of Operations Budget vs. Actual**  
**(Budgetary Basis)**  
**Year Ended December 31, 2008**

		Revised	Year		Variance	Remaining
		Annual	To Date		Favorable	Budget
Account	Description	Budget	Actual	Encumbrances	(Unfavorable)	%
01-0000010-52505	Printing & Publishing	1,500.00	1,465.53	-	34.47	2.30%
01-0000010-52510	Other Contractual	-	4,100.00	-	(4,100.00)	-
01-0000010-53003	Tools	10,000.00	9,368.29	-	631.71	6.32%
01-0000010-53007	Computer Software	-	198.97	-	(198.97)	-
01-0000010-55555	Contingency	20,000.00	-	-	20,000.00	100.00%
	<b>Total Project Management</b>	<b>575,137.00</b>	<b>450,665.59</b>	<b>-</b>	<b>124,471.41</b>	<b>21.64%</b>
	<b>Capital Projects</b>					
01-0711002-50000	Dove Hill Drainage	650,000.00	71,467.05	19,638.25	558,894.70	85.98%
01-0711005-50000	Cottonwood Creek Final Design	32,000.00	31,627.00	-	373.00	1.17%
01-0711006-50000	Windmill Creek Pond W-4	1,460,000.00	238,463.50	886,670.09	334,866.41	22.94%
01-0711008-50000	Dove Creek Pond D-1	400,000.00	99,900.00	-	300,100.00	75.03%
01-0712002-50000	Orchard Valley Remedial	92,368.00	36,736.85	1,777.98	53,853.17	58.30%
01-0712008-50000	Arapahoe Plaza Storm Sewer	310,000.00	292,477.43	6,063.87	11,458.70	3.70%
01-0713002-50000	Southwood Village/Greenwood Manor	68,000.00	68,000.00	-	-	0.00%
01-0713004-50000	Piney Creek at Caley Drive	825,000.00	825,000.00	-	-	0.00%
01-0713001-50000	LDC @ Arap Rd - Reimbursable Costs	-	27,614.41	-	(27,614.41)	-
01-0811002-50000	Cherry Crest East Storm Sewer	17,000.00	-	-	17,000.00	100.00%
01-0811006-50000	Upper Littles Cr Dry Cr Rd to Geddes Des	22,000.00	21,975.00	-	25.00	0.11%
01-0813002-50000	Piney Creek Tower to Liverpool Design	50,000.00	50,000.00	-	-	0.00%
01-0811001-50000	Big Dry Creek @ Arapahoe/Univ Design	125,000.00	75,580.94	39,712.06	9,707.00	7.77%
01-0711003-50000	Little Dry Creek Reach 6 Design	83,000.00	286.50	-	82,713.50	99.65%
	Goldsmith Gulch Arapahoe Design	50,000.00	-	-	50,000.00	100.00%
01-0814001-50000	Estancia Outfall Construction	466,200.00	-	-	466,200.00	100.00%
01-0811005-50000	Pond W-5 Design & Construction	170,000.00	9,311.89	52,090.91	108,597.20	63.88%
	South Suburban Ice Arena Remedial	30,000.00	-	-	30,000.00	100.00%
01-0812005-50000	Heritage Place Lateral 1 Construction	116,100.00	12,362.05	11,011.95	92,726.00	79.87%
01-0812002-50000	Easter/Verbena Construction	25,000.00	11,477.08	-	13,522.92	54.09%

**Southeast Metro Stormwater Authority**  
**Detail Statement of Operations Budget vs. Actual**  
**(Budgetary Basis)**  
**Year Ended December 31, 2008**

		Revised	Year		Variance	Remaining
		Annual	To Date		Favorable	Budget
Account	Description	Budget	Actual	Encumbrances	(Unfavorable)	%
01-0812006-50000	Willow Cr Trib 1 Rosemary Cir Constr	40,000.00	26,699.28	-	13,300.72	33.25%
01-0812001-50000	Forest Park Stab & Drops Des & Constr	175,000.00	30,556.16	13,294.84	131,149.00	74.94%
01-0812008-50000	Panama Dr Storm Sewer Outfall Design	30,000.00	12,847.20	11,779.80	5,373.00	17.91%
01-0812007-50000	Willow Cr Trib 2 Channel Constr	25,000.00	4,421.95	-	20,578.05	82.31%
01-0811010-50000	Cherrywood Outfall Prelim Design	170,000.00	4,369.10	136,045.90	29,585.00	17.40%
	Lake Point Estates WQ Pond	30,000.00	-	-	30,000.00	100.00%
	Greenfield Filing No. 2 Channel/WQ Pond	30,000.00	-	-	30,000.00	100.00%
	Homestead in the Willows Olive Ct	20,800.00	-	-	20,800.00	100.00%
01-0811007-50000	Spring Creek at Otero/Newport Design	38,000.00	34,288.72	1,569.62	2,141.66	5.64%
	<b>Total Capital Projects</b>	<b>5,550,468.00</b>	<b>1,985,462.11</b>	<b>1,179,655.27</b>	<b>2,385,350.62</b>	<b>42.98%</b>
	<b>Total Expenditures &amp; Encumbrances</b>	<b>12,167,220.00</b>	<b>7,463,601.81</b>	<b>1,343,049.16</b>	<b>3,360,569.03</b>	<b>27.62%</b>
	<b>Increase (Decrease) in Net</b>					
	<b>Assets - Budgetary Basis</b>	<b>(2,682,905.00)</b>	<b>1,821,947.69</b>			