

SOUTHEAST METRO STORMWATER AUTHORITY
Acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION NO. 09-02
(Adoption of Revised 2009 Budget and Appropriating Additional Funds)

WHEREAS, a budget for fiscal year 2009 was adopted on October 22, 2008, by Resolution No. 08-40, subsequent to a hearing on October 22, 2008; and

WHEREAS, appropriations for certain unfinished projects and partially completed contracts in the amount of \$3,679,783 lapsed as of December 31, 2008; and

WHEREAS, the lapsing of appropriations relating to these unfinished projects and partially completed contracts necessitate the reappropriation of those amounts in 2009; and

WHEREAS, fund balance as of December 31, 2008, exceeds the amount contemplated at the time of the adoption of the 2009 budget by the unexpended amount relating to the unfinished projects and partially completed contracts; and

WHEREAS, notice of the submittal of the revised budget to the Board of Directors, notice of a budget hearing, and the consideration of the proposed revised budget was published in *The Villager* on January 15, 2009, as required by law; and

WHEREAS, a hearing was held on the proposed revised 2009 budget on January 28, 2009; and

WHEREAS, a revision to the budget for fiscal year 2009 to reappropriate the amount discussed herein has been considered by the Board of Directors of Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise.

NOW, THEREFORE, BE IT RESOLVED THAT:

The Board of Directors of the Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise approves the revision to the budget for the fiscal year of 2009.

BE IT FURTHER RESOLVED THAT:

The total 2009 appropriations for SEMSWA as previously approved in Resolution No. 08-40 are hereby increased from \$10,520,861 to \$14,200,644.

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Date: _____

ATTEST:

Secretary

Chairperson

APPROVED AS TO FORM:

Attorney for
Southeast Metro Stormwater Authority

By _____
Edward J. Krisor