

Southeast Metro Stormwater Authority
Statement of Net Assets (Budgetary Basis)
As of October 31, 2007

| | | | | | | | |
|--|--|--|--|--|--|--|---------------|
| | | | | | | | |
| ASSETS | | | | | | | |
| Current Assets | | | | | | | |
| Checking/Savings | | | | | | | |
| Checking-Colorado Business Bank | | | | | | | 4,348,086.22 |
| Other Current Assets | | | | | | | |
| Accrued Interest Receivable | | | | | | | 15,434.60 |
| Deposits | | | | | | | 2,000.00 |
| Douglas County Fees Receivable | | | | | | | 34,862.04 |
| Due from County Treasurer | | | | | | | 628.64 |
| Total Other Current Assets | | | | | | | 52,925.28 |
| Total Current Assets | | | | | | | 4,401,011.50 |
| TOTAL ASSETS | | | | | | | 4,401,011.50 |
| LIABILITIES & NET ASSETS | | | | | | | |
| Liabilities | | | | | | | |
| Current Liabilities | | | | | | | |
| Accounts Payable | | | | | | | |
| Accounts Payable | | | | | | | 155,621.65 |
| Other Current Liabilities | | | | | | | |
| Loan-Colo Business Bank | | | | | | | 654,414.45 |
| Payroll Liabilities | | | | | | | 32,631.30 |
| Total Current Liabilities | | | | | | | 842,667.40 |
| Long Term Liabilities | | | | | | | |
| Loan-Colorado Business Bank | | | | | | | 2,180,481.81 |
| Total Liabilities | | | | | | | 3,023,149.21 |
| Net Assets (Budgetary Basis) | | | | | | | |
| Restricted for Douglas County Receivables | | | | | | | 34,862.04 |
| Adjustments for Payment of Long-term Debt | | | | | | | 1,241,607.91 |
| Net Assets - December 31, 2006 | | | | | | | -1,018,092.91 |
| Increase in Net Assets - January 1 to October 31, 2007 | | | | | | | 1,119,485.25 |
| Total Net Assets | | | | | | | 1,377,862.29 |
| TOTAL LIABILITIES & NET ASSETS | | | | | | | 4,401,011.50 |
| | | | | | | | |

Southeast Metro Stormwater Authority
Summary Statement of Operations Budget vs. Actual
(Budgetary Basis)
Ten Months Ended October 31, 2007

| | | | Jan - Oct 07 | Budget | \$ Over Budget | % of Budget | |
|--|--|--|---------------------|----------------------|----------------------|----------------|--|
| | | | | | | | |
| | | Revenue | | | | | |
| | | Revenue - Restricted | 934,571.66 | 1,261,000.00 | -326,428.34 | 74.11% | |
| | | Revenue - Unrestricted | 7,648,539.73 | 7,436,083.00 | 212,456.73 | 102.86% | |
| | | Total Revenue | 8,583,111.39 | 8,697,083.00 | -113,971.61 | 98.69% | |
| | | | | | | | |
| | | Expenses/Expenditures | | | | | |
| | | Building & Space Costs | 698,202.07 | 822,696.00 | -124,493.93 | 84.87% | |
| | | Capital Equipment Purchases | 219,613.96 | 293,057.00 | -73,443.04 | 74.94% | |
| | | Capital Improvement Program | 2,823,826.91 | 4,175,178.00 | -1,351,351.09 | 67.63% | |
| | | Contingency | 0.00 | 0.00 | 0.00 | 0.0% | |
| | | Floodplain & Master PI Program | 224,035.98 | 363,029.00 | -138,993.02 | 61.71% | |
| | | Loan Repayments | 1,351,036.71 | 1,356,144.00 | -5,107.29 | 99.62% | |
| | | Maintenance Program | 290,647.58 | 489,848.00 | -199,200.42 | 59.33% | |
| | | Salaries and Benefits | 0.00 | 0.00 | 0.00 | 0.0% | |
| | | Services and Administration | 1,554,544.62 | 2,545,501.00 | -990,956.38 | 61.07% | |
| | | Water Quality & Sp Proj Program | 301,718.31 | 525,825.00 | -224,106.69 | 57.38% | |
| | | Total Expenses/Expenditures | 7,463,626.14 | 10,571,278.00 | -3,107,651.86 | 70.6% | |
| | | | | | | | |
| | | Increase (Decrease) in Net Assets | 1,119,485.25 | -1,874,195.00 | 2,993,680.25 | -59.73% | |
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