

SOUTHEAST METRO STORMWATER AUTHORITY
FINANCIAL STATEMENTS
AS OF JUNE 30, 2025

**SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED**

	<u>June 30, 2025</u>	<u>May 31, 2025</u>
ASSETS		
Current Assets		
Checking/Savings		
Cash - Checking	409,119	591,689
Total Checking/Savings	<u>409,119</u>	<u>591,689</u>
Other Current Assets		
ColoTrust	14,957,930	15,252,256
Due from County Treasurer	3,759,513	832,536
Prepaid Expenses	<u>-</u>	<u>43,421</u>
Total Other Current Assets	<u>18,717,443</u>	<u>16,128,213</u>
Total Current Assets	<u>19,126,562</u>	<u>16,719,902</u>
TOTAL ASSETS	<u>19,126,562</u>	<u>16,719,902</u>
LIABILITIES & FUNDS AVAILABLE		
Liabilities		
Current Liabilities		
Accounts Payable	254,003	22,185
Escrow Deposits/Collateral Held	<u>2,198,685</u>	<u>2,291,128</u>
Total Current Liabilities	<u>2,452,688</u>	<u>2,313,313</u>
Funds Available	<u>16,673,874</u>	<u>14,406,589</u>
TOTAL LIABILITIES & FUNDS AVAILABLE	<u>19,126,562</u>	<u>16,719,902</u>

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED June 30, 2025**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
REVENUES			
Fees - Arapahoe County	14,225,042	13,578,637	(646,405)
Fees - Douglas County	576,871	448,123	(128,748)
Fees Refunds	(7,500)	-	7,500
SDFs	250,000	293,334	43,334
Permit and Review Fees	434,000	262,498	(171,502)
Interest Income	500,000	271,218	(228,782)
Miscellaneous Revenues	25,000	157,038	132,039
SPLASH Revenues	10,000	9,252	(749)
Delinquency Charges	3,500	141	(3,359)
Intergovernmental Revenues	25,000	186,500	161,500
TOTAL REVENUES	<u>16,041,913</u>	<u>15,206,741</u>	<u>(835,172)</u>
EXPENDITURES			
Administrative	2,435,720	1,214,976	1,220,744
Maintenance and Inspection	3,581,729	1,277,038	2,304,691
Environmental Resources	663,407	267,552	395,856
Engineering	2,456,257	938,563	1,517,693
Building and Space	720,882	313,627	407,256
Capital	749,785	49,543	700,242
Asset Maintenance			
Pipe Rehabilitation Program	2,101,333	3,081	2,098,253
Contract Maintenance	2,161,509	579,006	1,582,502
Total Asset Maintenance	<u>4,262,842</u>	<u>582,087</u>	<u>3,680,755</u>
CIP Projects	6,278,976	3,050,962	3,228,014
TOTAL EXPENDITURES	<u>21,149,598</u>	<u>7,694,348</u>	<u>13,455,250</u>
NET CHANGE IN FUNDS AVAILABLE	(5,107,685)	7,512,393	12,620,077
FUNDS AVAILABLE - BEGINNING	<u>9,161,481</u>	<u>9,161,481</u>	<u>-</u>
FUNDS AVAILABLE - ENDING	<u>4,053,796</u>	<u>16,673,874</u>	<u>12,620,077</u>

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SUPPLEMENTARY INFORMATION

**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED June 30, 2025**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
REVENUES			
01_0000000_40015 - Fees-Arapahoe County-2021	-	1,829	1,829
01_0000000_40016 - Fees-Arapahoe County-2022	-	1,848	1,848
01_0000000_40017 - Fees-Arapahoe County-2023	50,000	71,938	21,938
01_0000000_40018 - Fees-Arapahoe County-2024	30,000	11,020	(18,980)
01_0000000_40019 - Fees-Arapahoe County-2025	14,145,042	13,492,002	(653,040)
01_0000000_41019 - Fees-Douglas County-2025	576,871	448,123	(128,748)
01_0000000_40999 - Fee Refunds	(7,500)	-	7,500
01_0000000_42001 - SDFs SEMSWA	250,000	-	(250,000)
01_0000000_42105 - SDFs-Lone Tree	-	954	954
01_0000000_42106 - SDFs-Windmill	-	2,028	2,028
01_0000000_42107 - SDFs-Dove	-	89,406	89,406
01_0000000_42111 - SDFs-Cottonwood	-	136,884	136,885
01_0000000_42114 - SDFs-Cherry Creek	-	2,426	2,426
01_0000000_42123 - SDFs-W Toll Gate Creek Basin	-	1,783	1,783
01_0000000_42124 - SDFs-Basin Group 1- Lee Gulch Fee	-	1,173	1,172
01_0000000_42130 - SDFs-Murphy Creek Basin	-	58,680	58,680
01_0000000_43003 - Other Permits	175,000	123,642	(51,358)
01_0000000_43004 - City Collected Review Fees	250,000	42,105	(207,895)
01_0000000_43006 - Other Review Fees	-	60,391	60,391
01_0000000_43007 - Noncompliance Fees	9,000	36,360	27,360
01_0000000_44001 - Interest Income	500,000	271,218	(228,782)
01_0000000_44002 - Miscellaneous Revenue	25,000	147,283	122,283
01_0000000_45090 - Payroll Forfeitures	-	9,755	9,756
01_0000000_44003 - SPLASH Revenue	10,000	9,252	(749)
01_0000000_44004 - Delinquency Charges	3,500	141	(3,359)
01_0000000_45014 - Intergov Revenue - SSPRD	-	75,000	75,000
01_0000000_45005 - Intergov Revenue - CCBWQA	25,000	25,000	-
01_0000000_45012 - Intergov Revenue - ACWWA	-	36,500	36,500
01_0000000_45016 - Intergov Revenue - MHFD	-	50,000	50,000
TOTAL REVENUES	<u>16,041,913</u>	<u>15,206,741</u>	<u>(835,172)</u>

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED June 30, 2025**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
EXPENDITURES			
Administrative			
01_0000001_51001 - Salaries	1,070,044	492,701	577,343
01_0000001_51005 - Director Salaries	8,000	2,000	6,000
01_0000001_51101 - Employer FICA	82,470	36,512	45,958
01_0000001_51102 - Employer Retirement	91,804	40,441	51,363
01_0000001_51104 - Employer Unemployment	3,234	954	2,279
01_0000001_51105 - Employer Health Insurance	128,342	49,471	78,871
01_0000001_51106 - Employer Dental	5,847	2,434	3,414
01_0000001_51107 - Employer Vision	1,432	524	907
01_0000001_51108 - Employer Disability/Life	4,234	1,869	2,365
01_0000001_52002 - Stormwater Fee Consulting	35,000	1,175	33,826
01_0000001_52101 - Legal Services	90,000	28,113	61,887
01_0000001_52102 - HR Consulting Services	40,000	13,783	26,217
01_0000001_52103 - Audit Services	18,000	-	18,000
01_0000001_52104 - Financial Services	140,000	63,998	76,002
01_0000001_52106 - County Treasurer's Fees	212,176	187,448	24,728
01_0000001_52107 - Benefits Administration	1,500	152	1,347
01_0000001_52110 - Software Maintenance	85,000	66,409	18,591
01_0000001_52112 - GIS Management	40,000	-	40,000
01_0000001_52115 - Payroll Service	11,000	4,655	6,345
01_0000001_52207 - Coffee Service	2,000	1,233	767
01_0000001_52401 - Mileage Reimbursement	1,000	53	947
01_0000001_52403 - Business Meals	2,000	281	1,719
01_0000001_52405 - Training	25,000	3,815	21,184
01_0000001_52501 - HR Advertising	10,000	565	9,435
01_0000001_52502 - Legal Publications	200	538	(338)
01_0000001_52503 - Workers Compensation	37,135	36,462	673
01_0000001_52504 - Property & Liability Insurance	71,302	67,553	3,749
01_0000001_52505 - Printing & Publishing	3,000	904	2,097
01_0000001_52510 - Other Contractual Services	101,000	21,158	79,841
01_0000001_52511 - Dues & Subscriptions	15,000	6,507	8,493
01_0000001_52512 - Postage	2,500	499	2,001
01_0000001_53007 - Computer Software	2,500	-	2,500
01_0000001_53201 - Office Supplies	15,000	4,352	10,648
01_0000001_54104 - Major Software Systems-Energov	80,000	78,417	1,583
Total Administrative	<u>2,435,720</u>	<u>1,214,976</u>	<u>1,220,744</u>

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**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED June 30, 2025**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
Maintenance and Inspection			
01_0000003_51001 - Salaries	1,644,901	747,304	897,597
01_0000003_51002 - Salaries-Seasonal/Intern	16,000	-	16,000
01_0000003_51003 - Salaries-Overtime	7,000	-	7,000
01_0000003_51101 - Employer FICA	127,594	54,887	72,707
01_0000003_51102 - Employer Retirement	148,041	59,393	88,648
01_0000003_51104 - Employer Unemployment	5,004	1,435	3,569
01_0000003_51105 - Employer Health Insurance	228,431	102,924	125,507
01_0000003_51106 - Employer Dental	10,926	5,046	5,881
01_0000003_51107 - Employer Vision	2,417	1,088	1,329
01_0000003_51108 - Employer Disability/Life	9,515	3,920	5,595
01_0000003_52001 - Professional Services	20,000	-	20,000
01_0000003_52012 - Dump Fees	50,000	12,332	37,668
01_0000003_52013 - Mowing, Vegetation & Debris Mgt	160,000	6,700	153,300
01_0000003_52032 - Weed Control	240,000	-	240,000
01_0000003_52040 - 811 Contract	245,000	91,128	153,872
01_0000003_52218 - Landscape Maint - Drainage Prop	40,000	6,762	33,238
01_0000003_52220 - Rodent Control	10,000	6,200	3,800
01_0000003_52221 - High Line Canal Maintenance	100,000	50,000	50,000
01_0000003_52301 - Cellular Telephone	15,000	4,405	10,595
01_0000003_52302 - Equipment Rental	45,000	6,727	38,273
01_0000003_52303 - Vehicle Maintenance	80,000	21,015	58,985
01_0000003_52307 - Equipment Maintenance	50,000	26,074	23,925
01_0000003_52308 - Trucking	39,000	8,688	30,313
01_0000003_52401 - Mileage Reimbursement	2,500	-	2,500
01_0000003_52403 - Business Meals	1,500	196	1,304
01_0000003_52405 - Training	50,000	3,402	46,598
01_0000003_52510 - Other Contractual Services	10,000	4,434	5,566
01_0000003_52511 - Dues & Subscriptions	3,000	505	2,495
01_0000003_52513 - Utilities & Maint-SEMSWA Owned	12,000	2,996	9,004
01_0000003_53002 - Field Operating Supplies	30,000	13,599	16,400
01_0000003_53003 - Tools	8,000	1,581	6,419
01_0000003_53006 - Uniforms	13,000	7,746	5,254
01_0000003_53101 - Gas & Oil	55,000	22,642	32,358
01_0000003_53102 - Vehicle Parts & Supplies	17,000	3,909	13,090
01_0000003_53206 - GPS Unites	5,900	-	5,900
01_0000003_54201 - Other Capital Outlay	80,000	-	80,000
Total Maintenance and Inspection	<u>3,581,729</u>	<u>1,277,038</u>	<u>2,304,691</u>

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**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED June 30, 2025**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
Environmental Resources			
01_0000004_51001 - Salaries	259,198	125,953	133,245
01_0000004_51101 - Employer FICA	19,829	9,085	10,744
01_0000004_51102 - Employer Retirement	21,978	11,075	10,903
01_0000004_51104 - Employer Unemployment	733	237	495
01_0000004_51105 - Employer Health Insurance	26,020	11,994	14,026
01_0000004_51106 - Employer Dental	1,094	540	553
01_0000004_51107 - Employer Vision	242	117	125
01_0000004_51108 - Employer Disability/Life	909	415	494
01_0000004_52001 - Professional Services	135,000	50,824	84,177
01_0000004_52009 - Curbside	80,000	35,594	44,406
01_0000004_52016 - Program 1 & 2 Outreach	23,500	4,873	18,627
01_0000004_52401 - Mileage Reimbursement	250	-	250
01_0000004_52403 - Business Meals	1,000	19	981
01_0000004_52405 - Training	11,500	584	10,916
01_0000004_52505 - Printing & Publishing	20,000	11,379	8,622
01_0000004_52506 - Permit Fees	9,720	-	9,720
01_0000004_52507 - Cherry Creek Stewardship Partners	6,500	-	6,500
01_0000004_52508 - Colorado Stormwater Council	1,365	1,365	-
01_0000004_52509 - SPLASH	11,000	2,437	8,563
01_0000004_52510 - Other Contractual Services	27,069	190	26,879
01_0000004_52511 - Dues & Subscriptions	5,500	304	5,196
01_0000004_53005 - Other Operating Equipment	1,000	567	433
Total Environmental Resources	<u>663,407</u>	<u>267,552</u>	<u>395,856</u>
Engineering			
01_0000010_51001 - Salaries	1,268,867	635,803	633,064
01_0000010_51101 - Employer FICA	97,068	46,438	50,630
01_0000010_51102 - Employer Retirement	114,198	55,893	58,305
01_0000010_51104 - Employer Unemployment	3,807	1,214	2,593
01_0000010_51105 - Employer Health Insurance	129,897	56,968	72,929
01_0000010_51106 - Employer Dental	5,471	2,704	2,767
01_0000010_51107 - Employer Vision	1,210	583	627
01_0000010_51108 - Employer Disability/Life	4,544	2,076	2,468
01_0000010_52001 - Professional Services	486,000	75,157	410,843
01_0000010_52006 - Master Planning	316,250	50,000	266,250
01_0000010_52401 - Mileage Reimbursement	2,650	-	2,650
01_0000010_52405 - Training	19,195	9,231	9,964
01_0000010_52511 - Dues & Subscriptions	4,000	1,289	2,711
01_0000010_53003 - Tools	3,100	1,207	1,893
Total Engineering	<u>2,456,257</u>	<u>938,563</u>	<u>1,517,693</u>

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED June 30, 2025**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
Building and Space			
01_0000006_52105 - IT Management	85,000	40,593	44,407
01_0000006_52202 - Cleaning Services	36,000	14,892	21,108
01_0000006_52203 - Building Maintenance	20,000	9,956	10,044
01_0000006_52205 - Electric and Gas Service	60,000	24,438	35,562
01_0000006_52209 - Other Building and Space Costs	20,000	2,404	17,596
01_0000006_52210 - New Building Loan	304,682	152,236	152,446
01_0000006_52211 - Internet and Telephone	38,000	21,558	16,442
01_0000006_52212 - Security System	10,000	1,667	8,333
01_0000006_52213 - Trash Service	13,000	3,205	9,795
01_0000006_52214 - Water Service and Sewer	21,000	7,806	13,194
01_0000006_52216 - Pest Control Service	1,200	475	725
01_0000006_52217 - HVAC Maintenance	20,000	1,969	18,031
01_0000006_52218 - Landscape Maintenance	50,000	13,479	36,521
01_0000006_53204 - Building Supplies	12,000	6,193	5,807
01_0000006_54105 - Office Furniture & Equipment	30,000	12,756	17,244
Total Building and Space	<u>720,882</u>	<u>313,627</u>	<u>407,256</u>
Capital			
01_0000007_52514 - Grant Program	108,408	-	108,408
01_0000007_54001 - Vehicles	200,000	3,600	196,400
01_0000007_54202 - Building	406,377	22,869	383,508
01_0000007_54305 - Computer/Equipment	35,000	23,074	11,926
Total Capital	<u>749,785</u>	<u>49,543</u>	<u>700,242</u>

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**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED June 30, 2025**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
Asset Maintenance			
Pipe Rehabilitation Program	2,101,333	3,081	2,098,253
Contract Maintenance			
01_0000011_54571 - 2025 Sediment Removal	200,000	188,315	11,685
01_0000011_54527 - Trib C Inverness Forebay and Channel	5,000	1,925	3,075
01_0000011_54531 - New World West	150,000	-	150,000
01_0000011_54541 - D-0 Retrofit	245,000	-	245,000
01_0000011_54553 - Heritage Greens Drainage	150,000	-	150,000
01_0000011_54554 - S. Trenton Outfall	80,000	442	79,558
01_0000011_54560 - Trib C Inverness Forebay/Channel	31,509	-	31,509
01_0000011_54561 - Pipe conns. Inv. Dr. E & Dry Creek	10,000	-	10,000
01_0000011_54565 - W6/7 Pond retrofit	450,000	179,549	270,451
01_0000011_54566 - Panorama improvements	150,000	10,752	139,248
01_0000011_54568 - Quebec/Costilla Inlet	140,000	139,266	734
01_0000011_54569 - Utility Intrusion Repair Reimb.	100,000	10,000	90,000
01_0000011_54572 - Raising Manholes	80,000	-	80,000
01_0000011_54573 - City Concrete 2025	60,000	17,656	42,343
01_0000011_54574 - County Concrete 2025	40,000	-	40,000
01_0000011_54575 - Public Pipes through HOA	100,000	-	100,000
01_0000011_54576 - Bank stabil. downstream Quebec	65,000	-	65,000
01_0000011_54577 - IGC hole 13 creek repairs	80,000	8,758	71,242
01_0000011_54578 - Inverness Regional Inflow Retrofit	25,000	22,343	2,657
Total Contract Maintenance	<u>2,161,509</u>	<u>579,006</u>	<u>1,582,502</u>
Total Asset Maintenance	<u>4,262,842</u>	<u>582,087</u>	<u>3,680,755</u>

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**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED June 30, 2025**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
CIP Projects			
01_1810016_55555 - CIP Project Restoration/ Monitoring	100,000	31,719	68,282
01_1900010_55555 - Happy Canyon Jordan Rd-Broncos	200,000	200,000	-
01_2000007_55555 - Dove Creek Otero to Chambers	85,000	42,281	42,719
01_2100001_55555 - Willow Creek Stab. County Line	210,000	210,000	-
01_2100002_55555 - Lee Gulch at Clarkson Street	2,222,000	1,748,455	473,545
01_2100004_55555 - Cherry Creek Reaches 3 and 4	200,000	-	200,000
01_2200002_55555 - Piney Creek Reaches 1 and 2	806,000	93,516	712,484
01_2200003_55555 - Little Dry Creek Hunters Hill Tributary	2,000	566	1,435
01_2300001_55555 - Cottonwood Creek Downstream	155,000	60,039	94,960
01_2300002_55555 - West Spring Creek Downstream	300,000	47,916	252,084
01_2300003_55555 - Dutch & Racoon to S.P. Canyon	300,000	300,000	-
01_2300004_55555 - Wetland Mitigation BC Purchase	327,525	-	327,525
01_2400001_55555 - Piney Creek Reach 4	150,000	150,000	-
01_2400002_55555 - Cottonwood Creek Basin Impr.	100,000	9,883	90,117
01_9900000_55555 - Future CoC Funds - Drainage Impr.	100,000	-	100,000
01_9900001_55555 - Future Arap County Funds	100,000	-	100,000
01_2400003_55555 - Dove Creek Jordan Rd Sewer	250,000	17,089	232,911
01_2400004_55555 - Heritage Greens Storm Sewer	100,000	11,169	88,831
01_2500001_55555 - Coal Creek & Gun Club FWS	50,000	50,000	-
01_2500002_55555 - Lone Tree Pond L-2 WQ Retrofit	300,000	12,554	287,446
01_2500003_55555 - Dove Creek Pond D-1 EURV Retrofit	100,000	5,259	94,741
01_2500006_55555 - Windmill Creek Dwnstm Fremont Ave	50,000	20,516	29,484
01_2500007_55555 - Coal Creek at County Line Drainage	30,000	-	30,000
Analysis			
01_0711005_55555 - Planned Projects	1,451	-	1,451
01_1810012_55555 - Unnamed Creek Reach 9 Stab.	40,000	40,000	-
Total CIP Projects	<u>6,278,976</u>	<u>3,050,962</u>	<u>3,228,014</u>
TOTAL EXPENDITURES	<u>21,149,598</u>	<u>7,694,348</u>	<u>13,455,250</u>
 NET CHANGE IN FUNDS AVAILABLE	 (5,107,685)	 7,512,393	 12,620,077
 FUNDS AVAILABLE - BEGINNING	 <u>9,161,481</u>	 <u>9,161,481</u>	 <u>-</u>
 FUNDS AVAILABLE - ENDING	 <u>4,053,796</u>	 <u>16,673,874</u>	 <u>12,620,077</u>

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

**SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED**

	<u>June 30, 2025</u>	<u>May 31, 2025</u>
RESERVES AND DESIGNATIONS		
Reserves		
Grant Program	108,408	108,408
Emergency Reserve	1,000,000	1,000,000
Vehicle Replacement	196,400	196,400
Building	383,508	406,377
Computer Replacement	11,926	13,153
Splash Reserves	28,043	28,108
Total Reserves	<u>1,728,285</u>	<u>1,752,446</u>
Designations-CIP Projects		
Planned Projects	1,451	1,451
CIP Project Restoration/ Monitoring	68,282	79,557
Dove Creek Otero to Chambers	42,719	43,964
Lee Gulch at Clarkson Street	473,545	1,495,442
Cherry Creek Reaches 3 and 4	200,000	200,000
Piney Creek Reaches 1 and 2	712,484	719,865
Little Dry Creek Hunters Hill Tributary	1,435	1,435
Cottonwood Creek Downstream	94,960	101,237
West Spring Creek Downstream	252,084	272,226
Wetland Mitigation BC Purchase	327,525	327,525
Cottonwood Creek Basin Impr.	90,117	100,000
Dove Creek Jordan Rd Sewer	232,911	236,605
Heritage Greens Storm Sewer	88,831	89,756
Lone Tree Pond L-2 WQ Retrofit	287,446	289,346
Dove Creek Pond D-1 EURV Retrofit	94,741	100,000
Windmill Creek Dwnstm Fremont Ave	29,484	33,285
Coal Creek at County Line Drainage Analysis	30,000	30,000
Future CoC Funds - Drainage Impr.	100,000	100,000
Future Arap County Funds	100,000	100,000
Total CIP Projects Designations	<u>3,228,014</u>	<u>4,321,694</u>
Designations-Other		
Asset Maintenance Projects		
Pipeline Repair/Replacement	2,098,253	2,101,333
Contract Maintenance	1,582,502	1,703,330
2025 Operations	8,036,820	4,527,786
Total Other Designations	<u>11,717,575</u>	<u>8,332,449</u>
Total Reserves and Designations	<u>16,673,874</u>	<u>14,406,589</u>

**SOUTHEAST METRO STORMWATER
AUTHORITY 2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Formation of the Authority

The Authority was formed on September 19, 2006, pursuant to section 29-1-204.2, C.R.S., by an Intergovernmental Agreement between Arapahoe County, the City of Centennial, the Arapahoe County Water and Wastewater Authority, the East Cherry Creek Valley Water and Sanitation District, and the Inverness Water and Sanitation District. The purpose of the Authority is to plan, fund, construct, acquire, operate and maintain drainage and flood control facilities as determined by the Authority's board of directors through a coordinated and cooperative intergovernmental effort.

Enterprise Designation

Pursuant to Resolution 1, Series of 2006, the board of directors established the Authority as an enterprise as defined in Article X, Section 20 of the State of Colorado Constitution.

Budgetary Basis of Accounting

The Authority prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the Authority believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences maybe material.

Significant Assumptions

- ☐ Stormwater utility fees are calculated based on impervious areas of all parcels within the boundaries of the Authority.
- ☐ Operating expenses were budgeted based upon prior year budgets with increases in certain personnel related expenses such as payroll, benefits, training, dues, and other professional services.
- ☐ Capital improvement project costs are prioritized through careful considerations by the Authority's engineering team and can be funded with the assistance of other governmental agencies through intergovernmental agreements.
- ☐ Reserves have been established for vehicle replacement, major building repairs, and computer replacements in 2025