

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2023**

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)**  
**FOR THE MONTHS ENDED SEPTEMBER 30, 2023 AND AUGUST 31, 2023**

	<u>September 2023</u>	<u>August 2023</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Checking - BOK Financial	788,187	745,236
ICS Savings Account	101,697	101,743
<b>Total Checking/Savings</b>	<u>889,884</u>	<u>846,979</u>
<b>Other Current Assets</b>		
Investments - ColoTrust	13,946,111	15,706,600
Due from County Treasurer	4,487	26,386
<b>Total Other Current Assets</b>	<u>13,950,598</u>	<u>15,732,986</u>
<b>Total Current Assets</b>	<u>14,840,482</u>	<u>16,579,965</u>
<b>TOTAL ASSETS</b>	<u><b>14,840,482</b></u>	<u><b>16,579,965</b></u>
<b>LIABILITIES &amp; FUNDS AVAILABLE</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	129,976	180,293
Escrow Deposits/Collateral Held	2,165,232	2,373,050
<b>Total Current Liabilities</b>	<u>2,295,208</u>	<u>2,553,343</u>
<b>Funds Available</b>	<u>12,545,274</u>	<u>14,026,622</u>
<b>TOTAL LIABILITIES &amp; FUNDS AVAILABLE</b>	<u><b>14,840,482</b></u>	<u><b>16,579,965</b></u>

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023**

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>REVENUES</b>			
Fees - Arapahoe County	12,541,956	12,787,871	\$ 245,915
Fees - Douglas County	520,558	502,371	(18,187)
Fees refunds	(7,500)	-	7,500
SDFs and ECFs	370,000	228,454	(141,546)
Permit and Review Fees	414,000	411,277	(2,723)
Interest Income	50,000	497,515	447,515
Miscellaneous Revenues	25,000	33,889	8,889
SPLASH Revenues	10,000	8,700	(1,300)
Delinquency charges	3,500	1,673	(1,827)
Intergovernmental Revenues	201,000	158,641	(42,359)
<b>TOTAL REVENUES</b>	<u><b>14,128,514</b></u>	<u><b>14,630,391</b></u>	<u><b>501,877</b></u>
<b>EXPENDITURES</b>			
Administrative	2,189,066	1,448,759	740,307
Maintenance and Inspection	3,216,719	1,954,086	1,262,633
Environmental Resources	594,246	334,247	259,999
Engineering	1,762,214	1,151,626	610,588
Building and Space	703,882	454,929	248,953
Capital	751,377	143,014	608,363
Debt Service	1,094,478	820,891	273,587
Asset Maintenance	4,611,523	829,432	3,782,091
CIP Projects	5,702,126	4,295,238	1,406,888
<b>TOTAL EXPENDITURES</b>	<u><b>20,625,631</b></u>	<u><b>11,432,222</b></u>	<u><b>9,193,409</b></u>
<b>NET CHANGE IN FUNDS AVAILABLE</b>	(6,497,117)	3,198,169	9,695,286
<b>FUNDS AVAILABLE - BEGINNING</b>	9,295,055	9,347,105	52,050
<b>FUNDS AVAILABLE - ENDING</b>	<u>2,797,938</u>	<u>12,545,274</u>	<u>9,747,336</u>

## **SUPPLEMENTARY INFORMATION**

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023**

		Annual Budget	Year to Date Actual	Variance
<b>REVENUES</b>				
01-0000000-40013	Fees-Arapahoe County-2019	-	8,007	\$ 8,007
01-0000000-40014	Fees-Arapahoe County-2020	-	12,313	12,313
01-0000000-40015	Fees-Arapahoe County-2021	50,000	63,928	13,928
01-0000000-40016	Fees-Arapahoe County-2022	30,000	206,365	176,365
01-0000000-40017	Fees-Arapahoe County-2023	12,461,956	12,497,258	35,302
01-0000000-40999	Fee Refunds	(7,500)	-	7,500
01-0000000-41015	Fees-Douglas County-2021	-	17,210	17,210
01-0000000-41016	Fees-Douglas County-2022	-	62,398	62,398
01-0000000-41017	Fees-Douglas County-2023	520,558	422,763	(97,795)
01-0000000-42001	SDFs & ECFs-SEMSWA	370,000	-	(370,000)
01-0000000-42105	SDFs-Lone Tree	-	125	125
01-0000000-42106	SDFs-Windmill	-	10,508	10,508
01-0000000-42107	SDFs-Dove	-	10,286	10,286
01-0000000-42111	SDFs-Cottonwood	-	482	482
01-0000000-42112	SDFs-Big Dry	-	4,320	4,320
01-0000000-42114	SDFs-Cherry Creek	-	2,444	2,444
01-0000000-42119	SDFs-Happy Canyon Creek	-	199,446	199,446
01-0000000-42129	SDFs-First Creek	-	843	843
01-0000000-43001	Floodplain Permits	5,000	-	(5,000)
01-0000000-43003	Other Permits	150,000	176,729	26,729
01-0000000-43004	City Collected Review Fees	150,000	105,528	(44,472)
01-0000000-43006	Other Review Fees	100,000	93,674	(6,326)
01-0000000-43007	Noncompliance Fees	9,000	35,346	26,346
01-0000000-44001	Interest Income	50,000	497,515	447,515
01-0000000-44002	Miscellaneous Revenue	25,000	33,889	8,889
01-0000000-44003	SPLASH Revenue	10,000	8,700	(1,300)
01-0000000-44004	Delinquency Charges	3,500	1,673	(1,827)
01-0000000-45005	Intergov Revenue - CCBWQA	201,000	138,000	(63,000)
01-0000000-45099	Other Intergovernmental Revenues	-	20,641	20,641
<b>TOTAL REVENUES</b>		<b>14,128,514</b>	<b>14,630,391</b>	<b>501,877</b>

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023**

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>EXPENDITURES</b>				
<b>Administrative</b>				
01-0000001-51001	Salaries	908,777	651,250	257,527
01-0000001-51005	Director Salaries	8,000	3,700	4,300
01-0000001-51101	Employer FICA	70,133	47,594	22,539
01-0000001-51102	Employer Retirement	81,790	52,718	29,072
01-0000001-51104	Employer Unemployment	2,750	1,244	1,506
01-0000001-51105	Employer Health Insurance	99,589	67,302	32,287
01-0000001-51106	Employer Dental	5,600	3,217	2,383
01-0000001-51107	Employer Vision	1,922	974	948
01-0000001-51108	Employer Disability/Life	5,376	4,836	540
01-0000001-52002	Stormwater Fee Consulting	35,000	3,028	31,972
01-0000001-52101	Legal Services	90,000	29,977	60,023
01-0000001-52102	HR Consulting Services	32,000	22,254	9,746
01-0000001-52103	Audit Services	16,500	16,500	0
01-0000001-52104	Financial Services	120,000	85,831	34,169
01-0000001-52106	County Treasurer's Fees	186,929	167,501	19,428
01-0000001-52107	Benefits Administration	1,000	772	228
01-0000001-52110	Software Maintenance	68,000	40,094	27,906
01-0000001-52112	GIS Management	30,000	6,300	23,700
01-0000001-52115	Payroll Service	10,000	5,696	4,304
01-0000001-52207	Coffee Service	3,000	1,095	1,905
01-0000001-52401	Mileage Reimbursement	1,000	117	883
01-0000001-52403	Business Meals	3,000	231	2,769
01-0000001-52405	Training	25,000	7,862	17,138
01-0000001-52501	HR Advertising	10,000	2,980	7,020
01-0000001-52502	Legal Publications	200	77	123
01-0000001-52503	Workers Compensation	35,000	26,213	8,787
01-0000001-52504	Property & Liability Insurance	70,000	53,566	16,434
01-0000001-52505	Printing & Publishing	2,500	2,211	289
01-0000001-52510	Other Contractual Services	101,000	56,114	44,886
01-0000001-52511	Dues & Subscriptions	15,000	2,591	12,409
01-0000001-52512	Postage	2,500	917	1,583
01-0000001-53007	Computer Software	2,500	-	2,500
01-0000001-53201	Office Supplies	15,000	10,164	4,836
01-0000001-54101	Billing Services	30,000	306	29,694
01-0000001-54104	Major Software Systems-Energov	100,000	73,527	26,473
<b>Total Administrative</b>		<u>2,189,066</u>	<u>1,448,759</u>	<u>740,307</u>

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**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023**

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>Maintenance and Inspection</b>				
01-0000003-51001	Salaries	1,518,689	1,097,586	421,103
01-0000003-51002	Salaries-Seasonal/Intern	5,000	-	5,000
01-0000003-51003	Salaries-Overtime	5,000	-	5,000
01-0000003-51101	Employer FICA	116,945	80,865	36,080
01-0000003-51102	Employer Retirement	136,682	90,443	46,239
01-0000003-51104	Employer Unemployment	4,586	2,114	2,472
01-0000003-51105	Employer Health Insurance	204,230	133,587	70,643
01-0000003-51106	Employer Dental	11,213	6,883	4,330
01-0000003-51107	Employer Vision	3,029	2,078	951
01-0000003-51108	Employer Disability/Life	9,845	8,491	1,354
01-0000003-52001	Professional Services	70,000	1,553	68,447
01-0000003-52012	Dump Fees	50,000	31,180	18,820
01-0000003-52013	Mowing, Vegetation & Debris Management	125,000	21,533	103,467
01-0000003-52032	Weed Control	240,000	54,865	185,135
01-0000003-52040	811 Contract	225,000	148,143	76,857
01-0000003-52218	Landscape Maint - Drainage Properties	35,000	7,452	27,548
01-0000003-52219	Prairie Dog Control	3,000	6,000	(3,000)
01-0000003-52220	Rodent Control	3,500	5,000	(1,500)
01-0000003-52221	High Line Canal Maintenance	35,000	13,025	21,975
01-0000003-52301	Cellular Telephone	9,000	9,344	(344)
01-0000003-52302	Equipment Rental	55,000	7,774	47,226
01-0000003-52303	Vehicle Maintenance	30,000	49,053	(19,053)
01-0000003-52307	Equipment Maintenance	35,000	23,439	11,561
01-0000003-52308	Trucking	45,000	18,438	26,562
01-0000003-52401	Mileage Reimbursement	2,500	-	2,500
01-0000003-52403	Business Meals	500	113	387
01-0000003-52405	Training	25,000	23,702	1,298
01-0000003-52510	Other Contractual Services	10,000	6,951	3,049
01-0000003-52511	Dues & Subscriptions	3,000	1,842	1,158
01-0000003-52513	Utilities & Maint-SEMSWA Owned Property	12,000	6,706	5,294
01-0000003-53002	Field Operating Supplies	30,000	25,046	4,954
01-0000003-53003	Tools	8,000	3,476	4,524
01-0000003-53006	Uniforms	8,000	7,988	12
01-0000003-53101	Gas & Oil	50,000	41,175	8,825
01-0000003-53102	Vehicle Parts & Supplies	12,000	6,104	5,896
01-0000003-54201	Other Capital Outlay	80,000	12,137	67,863
<b>Total Maintenance and Inspection</b>		<u>3,216,719</u>	<u>1,954,086</u>	<u>1,262,633</u>

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**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023**

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>Environmental Resources</b>				
01-0000004-51001	Salaries	215,402	169,098	46,304
01-0000004-51101	Employer FICA	16,478	12,408	4,070
01-0000004-51102	Employer Retirement	19,386	14,843	4,543
01-0000004-51104	Employer Unemployment	646	324	322
01-0000004-51105	Employer Health Insurance	10,178	14,949	(4,771)
01-0000004-51106	Employer Dental	972	731	241
01-0000004-51107	Employer Vision	262	221	41
01-0000004-51108	Employer Disability/Life	911	1,219	(308)
01-0000004-52001	Professional Services	135,000	15,365	119,635
01-0000004-52009	Curbside	80,000	39,660	40,340
01-0000004-52016	Program 1 & 2 Outreach	20,000	3,579	16,421
01-0000004-52401	Mileage Reimbursement	600	-	600
01-0000004-52403	Business Meals	1,000	459	541
01-0000004-52405	Training	8,000	4,251	3,749
01-0000004-52505	Printing & Publishing	20,000	16,002	3,998
01-0000004-52506	Permit Fees	4,860	4,860	-
01-0000004-52507	Cherry Creek Stewardship Partners	6,500	3,500	3,000
01-0000004-52508	Colorado Stormwater Council	1,300	1,300	-
01-0000004-52509	SPLASH	38,751	29,480	9,271
01-0000004-52510	Other Contractual Services	10,000	-	10,000
01-0000004-52511	Dues & Subscriptions	2,000	1,507	493
01-0000004-53002	Field Operating Supplies	1,000	-	1,000
01-0000004-53005	Other Operating Equipment	1,000	491	509
<b>Total Environmental Resources</b>		<u>594,246</u>	<u>334,247</u>	<u>259,999</u>



**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023**

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>Engineering and Construction</b>				
01-0000010-51001	Salaries	1,158,335	896,733	261,602
01-0000010-51101	Employer FICA	88,613	65,328	23,285
01-0000010-51102	Employer Retirement	104,250	78,762	25,488
01-0000010-51104	Employer Unemployment	3,475	1,708	1,767
01-0000010-51105	Employer Health Insurance	103,170	75,246	27,924
01-0000010-51106	Employer Dental	5,375	3,653	1,722
01-0000010-51107	Employer Vision	1,738	1,103	635
01-0000010-51108	Employer Disability/Life	5,258	4,564	694
01-0000010-52001	Professional Services	146,000	423	145,577
01-0000010-52006	Master Planning	110,000	-	110,000
01-0000010-52020	Advertising	1,500	-	1,500
01-0000010-52401	Mileage Reimbursement	2,950	343	2,607
01-0000010-52403	Business Meals	500	-	500
01-0000010-52405	Training	22,550	20,009	2,541
01-0000010-52406	Tuition Reimbursement	1,200	-	1,200
01-0000010-52510	Other Contractual	200	-	200
01-0000010-52511	Dues & Subscriptions	4,000	2,575	1,425
01-0000010-53003	Tools	3,100	1,179	1,921
<b>Total Engineering and Construction</b>		<u>1,762,214</u>	<u>1,151,626</u>	<u>610,588</u>
<b>Building and Space</b>				
01-0000006-52105	IT Management	85,000	44,852	40,148
01-0000006-52202	Cleaning Services	32,000	21,888	10,112
01-0000006-52203	Building Maintenance	20,000	9,298	10,702
01-0000006-52205	Electric and Gas Service	56,000	36,770	19,230
01-0000006-52209	Other Building and Space Costs	20,000	5,389	14,611
01-0000006-52210	New Building Loan	304,682	228,522	76,160
01-0000006-52211	Internet and Telephone	36,500	27,331	9,169
01-0000006-52212	Security System	10,000	2,254	7,746
01-0000006-52213	Trash Service	10,500	6,957	3,543
01-0000006-52214	Water Service and Sewer	21,000	11,877	9,123
01-0000006-52216	Pest Control Service	1,200	760	440
01-0000006-52217	HVAC Maintenance	20,000	5,225	14,775
01-0000006-52218	Landscape Maintenance	45,000	41,940	3,060
01-0000006-53204	Building Supplies	12,000	4,616	7,384
01-0000006-54105	Office Furniture & Equipment	30,000	7,250	22,750
<b>Total Building and Space</b>		<u>703,882</u>	<u>454,929</u>	<u>248,953</u>

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**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023**

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>Capital</b>				
01-0000007-52514	Grant Program	100,000	-	100,000
01-0000007-54001	Vehicles	210,000	41,725	168,275
01-0000007-54202	Building	406,377	78,412	327,965
01-0000007-54305	Computer/Equipment	35,000	22,877	12,123
<b>Total Capital</b>		<u>751,377</u>	<u>143,014</u>	<u>608,363</u>
<b>Debt Service</b>				
01-0000008-55005	Debt Service-Piney Creek Loan	1,094,478	820,891	273,587
<b>Total Debt Service</b>		<u>1,094,478</u>	<u>820,891</u>	<u>273,587</u>
<b>Asset Maintenance</b>				
01-0000011-54471	CIPP	2,129,961	334,554	1,795,407
01-0000011-54500	E. Costilla Drainage	157,403	2,835	154,568
01-0000011-54504	D-0 Outfall Rehab	239,000	41,379	197,621
01-0000011-54512	Yosemite-Resolute Tributary	150,000	-	150,000
01-0000011-54514	Jamison Trib. Rehab Phase 2	747	747	0
01-0000011-54525	Lower Rampart pond retrofit	761,633	7,650	753,983
01-0000011-54527	Trib C Inverness Forebay and Channel	15,000	10,820	4,180
01-0000011-54530	Inlet at Holly to Little Dry Creek	75,000	73,235	1,765
01-0000011-54531	New World West	200,000	620	199,380
01-0000011-54538	Otero Forebay	170,000	170,000	0
01-0000011-54539	Big Dry Creek Outfall Repairs	220,000	65,136	154,864
01-0000011-54540	2023 Concrete Replacement	100,000	42,397	57,603
01-0000011-54541	D-0 Retrofit	157,393	-	157,393
01-0000011-54542	550 E. Briarwood	15,000	-	15,000
01-0000011-54543	Moline Way Drainage	15,000	-	15,000
01-0000011-54544	Emergency Malaya Crossing Repair	22,779	22,779	0
01-0000011-54545	Smoky Hill Inlet Abandonment	40,000	-	40,000
01-0000011-54547	Colorado Blvd Inlets	50,000	5,030	44,970
01-0000011-54548	Galena Drainage	20,000	-	20,000
01-0000011-54549	Cherry Creek Vista Access	1,500	1,500	0
01-0000011-54550	Tucson Wy Drainage	41,107	41,107	0
01-0000011-54551	BDC Sanitary protection R7	10,000	6,731	3,269
01-0000011-54552	Inverness Volleyball Trail Bank Protection	10,000	2,094	7,906
01-0000011-54553	Heritage Greens Drainage	10,000	818	9,182
<b>Total Asset Maintenance</b>		<u>4,611,523</u>	<u>829,432</u>	<u>3,782,091</u>
<b>Total Operating Expenditures</b>		14,923,505	7,136,984	7,786,521

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**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023**

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>CIP Projects</b>				
01-1311005-55555	BDC Otero Tributary at Phillips Crossing	20,000	7,248	12,752
01-1610019-55555	Big Dry Creek Stream Stabilization	500,000	500,000	-
01-1810002-55555	Orchard at Franklin Storm Sewer	500,000	500,000	-
01-1810014-55555	East Tollgate Creek Reach 4 - Dove Hill	12,000	9,562	2,438
01-1810016-55555	CIP Project Restoration and Monitoring	75,000	67,148	7,852
01-1900010-55555	Happy Canyon Jordan Rd to Broncos Pkwy	202,000	202,000	-
01-2000007-55555	Dove Creek Otero to Chambers	2,225,000	2,182,663	42,337
01-2100001-55555	Willow Creek Stabilization - County Line to Quebec	225,000	225,000	-
01-2100002-55555	Lee Gulch at Clarkson Street	200,000	160,130	39,870
01-2100004-55555	Cherry Creek Reaches 3 and 4	100,000	-	100,000
01-2200001-55555	Little Dry Creek - Easter Place to Holly Dam	100,000	100,000	-
01-2200002-55555	Piney Creek Reaches 1 and 2 - Parker Rd to Confluence	424,000	6,945	417,055
01-2200003-55555	Little Dry Creek Hunters Hill Tributary	250,000	23,681	226,319
01-2300001-55555	Cottonwood Creek Downstream	50,000	-	50,000
01-2300002-55555	West Spring Creek Downstream	50,000	5,861	44,139
01-2300003-55555	Dutch and Racoon Creek to S. Platte Canyon Rd.	100,000	100,000	-
01-2300004-55555	Wetland Mitigation Bank Credit Purchase	669,126	205,000	464,126
	<b>Total Projects Expenditures</b>	<u>5,702,126</u>	<u>4,295,238</u>	<u>1,406,888</u>
<b>TOTAL EXPENDITURES</b>		<u><b>20,625,631</b></u>	<u><b>11,432,222</b></u>	<u><b>9,193,409</b></u>
<b>NET CHANGE IN FUNDS AVAILABLE</b>		(6,497,117)	3,198,169	9,695,286
<b>FUNDS AVAILABLE - BEGINNING</b>		9,295,055	9,347,105	52,050
<b>FUNDS AVAILABLE - ENDING</b>		<u>2,797,938</u>	<u>12,545,274</u>	<u>9,747,336</u>

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)**  
**FOR THE MONTHS ENDED SEPTEMBER 30, 2023 AND AUGUST 31, 2023**

	<u>September 2023</u>	<u>August 2023</u>
<b>RESERVES &amp; DESIGNATIONS</b>		
Reserves		
Grant Program	100,000	100,000
Emergency Reserve	1,000,000	1,000,000
Vehicle Replacement	168,275	210,000
Computer Replacement	12,123	22,951
SPLASH Reserve	<u>17,612</u>	<u>28,282</u>
Total Reserves	<u>1,198,010</u>	<u>1,261,233</u>
Designations--CIP Projects		
BDC Otero Tributary	12,752	12,752
Orchard at Franklin Storm Sewer	-	500,000
East Tollgate Creek Reach 4 - Dove Hill	2,438	2,438
CIP Project Restoration and Monitoring	7,852	24,717
Happy Canyon Jordan Rd to Broncos Pkwy	-	202,000
Dove Creek Otero to Chambers	42,337	82,861
Lee Gulch at Clarkson Street	39,870	57,545
Cherry Creek Reaches 3 and 4	100,000	100,000
Piney Creek Reaches 1 and 2 - Parker Rd to Confluence	417,055	417,055
Little Dry Creek Hunters Hill Tributary	226,319	230,021
Cottonwood Creek Downstream	50,000	50,000
West Sprng Creek Downstream	44,139	44,139
Dutch and Racoon Creek to S. Platte Canyon Rd.	-	100,000
Wetland Mitigation Bank Credit Purchase	<u>464,126</u>	<u>464,126</u>
Total CIP Projects Designations	<u>1,406,888</u>	<u>2,287,654</u>
Designations--Other		
Asset Maintenance Projects		
Pipeline Repair/Replacement	1,795,407	2,062,361
Contract Maintenance	1,986,684	2,035,937
2023 Operations	<u>6,158,285</u>	<u>6,379,437</u>
Total Other Designations	<u>9,940,376</u>	<u>10,477,735</u>
Total Reserves and Designations	<u><u>12,545,274</u></u>	<u><u>14,026,622</u></u>

**SOUTHEAST METRO STORMWATER AUTHORITY  
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)  
FOR THE MONTHS ENDED SEPTEMBER 30, 2023 AND AUGUST 31, 2023**

	<b>2023 Budget</b>	<b>YTD Expenditures</b>
<b>Analysis of Contract Maintenance</b>		
E. Costilla Blvd Drainage	157,403	2,835
D-0 Outfall Rehab	239,000	41,379
Yosemite-Resolute Tributary	150,000	-
Jamison Trib Rehab - Phase 2	747	747
Lower Rampart Pond Retrofit	761,633	7,650
Trib C Inverness Forebay and Channel	15,000	10,820
Inlet at Holly to Little Dry Creek	75,000	73,235
New World West	200,000	620
Otero Forebay	170,000	170,000
Big Dry Creek Outfall Repairs	220,000	65,136
2023 Concrete Replacement	100,000	42,397
D-0 Retrofit	157,393	-
550 E. Briarwood	15,000	-
Moline Way Drainage	15,000	-
Emergency Malaya Crossing Repair	22,779	22,779
Smoky Hill Inlet Abandonment	40,000	-
Colorado Blvd Inlets	50,000	5,030
Galena Drainage	20,000	-
Cherry Creek Vista Access	1,500	1,500
Tucson Wy Drainage	41,107	41,107
BDC Sanitary Protection R7	10,000	6,731
Inverness Volleyball Trail Bank Protection	10,000	2,094
Heritage Greens Drainage	10,000	818
<b>Total</b>	<u><u>2,481,562</u></u>	<u><u>494,878</u></u>
<b>Budget Remaining</b>	<u><u>1,986,684</u></u>	

**SOUTHEAST METRO STORMWATER AUTHORITY  
2023 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Formation of the Authority

The Authority was formed on September 19, 2006, pursuant to section 29-1-204.2, C.R.S., by an Intergovernmental Agreement between Arapahoe County, the City of Centennial, the Arapahoe County Water and Wastewater Authority, the East Cherry Creek Valley Water and Sanitation District, and the Inverness Water and Sanitation District. The purpose of the Authority is to plan, fund, construct, acquire, operate and maintain drainage and flood control facilities as determined by the Authority's board of directors through a coordinated and cooperative intergovernmental effort.

Enterprise Designation

Pursuant to Resolution 1, Series of 2006, the board of directors established the Authority as an enterprise as defined in Article X, Section 20 of the State of Colorado Constitution.

Budgetary Basis of Accounting

The Authority prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the Authority believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Significant Assumptions

- Stormwater utility fees are calculated based on impervious areas of all parcels within the boundaries of the Authority.
- Operating expenses were budgeted based upon prior year budgets with increases in certain personnel related expenses such as payroll, benefits, training, dues, and other professional services.
- Capital improvement project costs are prioritized through careful considerations by the Authority's engineering team and can be funded with the assistance of other governmental agencies through intergovernmental agreements.
- Reserves have been established for vehicle replacement, major building repairs, and computer replacements in 2023.

COVID-19 Impact

At the time of the adoption of the budget, management does not believe the COVID-19 pandemic will have a significant financial impact on the organization. However, if unanticipated COVID-related events or circumstances occur during 2023, management has developed contingency plans for such events or occurrences.