

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**FINANCIAL STATEMENTS**  
**DECEMBER 31, 2022**

**SOUTHEAST METRO STORMWATER AUTHORITY  
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)  
FOR THE MONTHS ENDED DECEMBER 31, 2022 AND NOVEMBER 30, 2022**

	<u>December 2022</u>	<u>November 2022</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Checking - BOK Financial	1,608,865	2,383,714
ICS Savings Account	102,109	102,154
<b>Total Checking/Savings</b>	<u>1,710,974</u>	<u>2,485,868</u>
<b>Other Current Assets</b>		
Investments - ColoTrust	10,340,638	10,856,516
Due from County Treasurer	-	13,044
Receivable for Overdrawn Debt Service	313,370	-
<b>Total Other Current Assets</b>	<u>10,654,008</u>	<u>10,869,560</u>
<b>Total Current Assets</b>	<u>12,364,982</u>	<u>13,355,428</u>
<b>TOTAL ASSETS</b>	<u><u>12,364,982</u></u>	<u><u>13,355,428</u></u>
<b>LIABILITIES &amp; FUNDS AVAILABLE</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	218,366	211,394
Escrow Deposits/Collateral Held	2,602,231	2,643,291
<b>Total Current Liabilities</b>	<u>2,820,597</u>	<u>2,854,685</u>
<b>Funds Available</b>	<u>9,544,385</u>	<u>10,500,743</u>
<b>TOTAL LIABILITIES &amp; FUNDS AVAILABLE</b>	<u><u>12,364,982</u></u>	<u><u>13,355,428</u></u>

PRELIMINARY DRAFT - SUBJECT TO REVISION

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022**

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>REVENUES</b>			
Fees - Arapahoe County	12,123,795	12,183,839	\$ 60,044
Fees - Douglas County	396,246	632,135	235,889
Fees refunds	(7,500)	(259)	7,241
SDFs and ECFs	270,000	645,505	375,505
Permit and Review Fees	355,000	618,453	263,453
Interest Income	8,000	164,526	156,526
Miscellaneous Revenues	25,000	438,514	413,514
SPLASH Revenues	10,000	10,020	20
Delinquency charges	3,500	-	(3,500)
Intergovernmental Revenues	800,000	916,120	116,120
<b>TOTAL REVENUES</b>	<u><b>13,984,041</b></u>	<u><b>15,608,853</b></u>	<u><b>1,624,812</b></u>
<b>EXPENDITURES</b>			
Administrative	2,039,968	1,801,582	238,386
Maintenance and Inspection	3,070,619	2,696,015	374,604
Environmental Resources	558,958	495,618	63,340
Engineering	1,690,552	1,476,346	214,206
Building and Space	688,782	627,681	61,101
Capital	1,091,377	75,949	1,015,428
Debt Service	1,194,478	1,306,981	(112,503)
Asset Maintenance	3,826,335	1,526,565	2,299,770
CIP Projects	4,675,884	3,901,061	774,823
<b>TOTAL EXPENDITURES</b>	<u><b>18,836,953</b></u>	<u><b>13,907,798</b></u>	<u><b>4,929,155</b></u>
<b>NET CHANGE IN FUNDS AVAILABLE</b>	(4,852,912)	1,701,055	6,553,967
<b>FUNDS AVAILABLE - BEGINNING</b>	7,851,806	7,843,330	(8,476)
<b>FUNDS AVAILABLE - ENDING</b>	<u>2,998,894</u>	<u>9,544,385</u>	<u>6,545,491</u>

PRELIMINARY DRAFT - SUBJECT TO REVISION

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

## **SUPPLEMENTARY INFORMATION**

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022**

		Annual Budget	Year to Date Actual	Variance
<b>REVENUES</b>				
01-0000000-40013	Fees-Arapahoe County-2019	-	288	\$ 288
01-0000000-40014	Fees-Arapahoe County-2020	50,000	87,324	37,324
01-0000000-40015	Fees-Arapahoe County-2021	30,000	132,446	102,446
01-0000000-40016	Fees-Arapahoe County-2022	12,043,795	11,963,781	(80,014)
01-0000000-40999	Fee Refunds	(7,500)	(259)	7,241
01-0000000-41016	Fees-Douglas County-2022	396,246	632,135	235,889
01-0000000-42001	SDFs & ECFs-SEMSWA	270,000	-	(270,000)
01-0000000-42105	SDFs-Lone Tree	-	15,421	15,421
01-0000000-42106	SDFs-Windmill	-	21,245	21,245
01-0000000-42107	SDFs-Dove	-	21,149	21,149
01-0000000-42108	ECFs-Lone Tree	-	14,752	14,752
01-0000000-42110	ECFs-Dove	-	4,380	4,380
01-0000000-42111	SDFs-Cottonwood	-	51,897	51,897
01-0000000-42113	SDFs-Little Dry Creek	-	59,520	59,520
01-0000000-42114	SDFs-Cherry Creek	-	598	598
01-0000000-42119	SDFs-Happy Canyon Creek	-	114,614	114,614
01-0000000-42120	SDFs-Basin Group 4 - Lower Senac Creek Basin	-	2,887	2,887
01-0000000-42121	SDFs-Greenwood Gulch	-	202,631	202,631
01-0000000-42123	SDFs-W Toll Gate Creek Basin	-	5,299	5,299
01-0000000-42125	SDFs-Piney Creek	-	402	402
01-0000000-42126	SDFs-SJCD Basin	-	20,864	20,864
01-0000000-42129	SDFs-First Creek	-	105,840	105,840
01-0000000-42130	SDFs-Murphy Creek Basin	-	4,006	4,006
01-0000000-43001	Floodplain Permits	5,000	-	(5,000)
01-0000000-43002	GESC Permits	100,000	9,640	(90,360)
01-0000000-43003	Other Permits	36,000	219,803	183,803
01-0000000-43004	City Collected Review Fees	70,000	247,296	177,296
01-0000000-43006	Other Review Fees	135,000	102,988	(32,012)
01-0000000-43007	Noncompliance Fees	9,000	30,516	21,516
01-0000000-44001	Interest Income	8,000	164,526	156,526
01-0000000-44002	Miscellaneous Revenue	25,000	438,514	413,514
01-0000000-44003	SPLASH Revenue	10,000	10,020	20
01-0000000-44004	Delinquency Charges	3,500	-	(3,500)
01-0000000-45005	Intergov Revenue - CCBWQA	-	75,000	75,000
01-0000000-45090	Payroll Forfeitures	-	8,210	8,210
01-0000000-45099	Other Intergovernmental Revenues	800,000	841,120	41,120
<b>TOTAL REVENUES</b>		<b>13,984,041</b>	<b>15,608,853</b>	<b>1,624,812</b>

PRELIMINARY DRAFT - SUBJECT TO REVISION

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022**

		<b>Annual Budget</b>	<b>Year to Date Actual</b>	<b>Variance</b>
<b>EXPENDITURES</b>				
<b>Administrative</b>				
01-0000001-51001	Salaries	770,758	817,684	(46,926)
01-0000001-51003	Salaries-Overtime	8,000	-	8,000
01-0000001-51005	Director Salaries	8,000	6,400	1,600
01-0000001-51101	Employer FICA	60,187	59,365	822
01-0000001-51102	Employer Retirement	69,368	65,821	3,547
01-0000001-51104	Employer Unemployment	2,360	1,801	559
01-0000001-51105	Employer Health Insurance	93,905	78,852	15,053
01-0000001-51106	Employer Dental	5,352	4,453	899
01-0000001-51107	Employer Vision	1,672	1,204	468
01-0000001-51108	Employer Disability/Life	5,009	3,441	1,568
01-0000001-52002	Stormwater Fee Consulting	35,000	21,177	13,823
01-0000001-52101	Legal Services	90,000	53,418	36,582
01-0000001-52102	HR Consulting Services	32,000	38,439	(6,439)
01-0000001-52103	Audit Services	15,000	15,000	0
01-0000001-52104	Financial Services	110,000	108,074	1,926
01-0000001-52106	County Treasurer's Fees	180,657	164,277	16,380
01-0000001-52107	Benefits Administration	1,000	1,268	(268)
01-0000001-52110	Software Maintenance	65,000	63,986	1,014
01-0000001-52112	GIS Management	60,000	22,011	37,989
01-0000001-52115	Payroll Service	10,000	6,884	3,116
01-0000001-52207	Coffee Service	3,000	1,596	1,404
01-0000001-52401	Mileage Reimbursement	500	164	336
01-0000001-52403	Business Meals	5,000	301	4,699
01-0000001-52405	Training	25,000	13,479	11,521
01-0000001-52501	HR Advertising	10,000	6,014	3,986
01-0000001-52502	Legal Publications	200	82	118
01-0000001-52503	Workers Compensation	35,000	24,290	10,710
01-0000001-52504	Property & Liability Insurance	70,000	54,190	15,810
01-0000001-52505	Printing & Publishing	2,000	1,968	32
01-0000001-52510	Other Contractual Services	101,000	41,607	59,393
01-0000001-52511	Dues & Subscriptions	15,000	9,926	5,074
01-0000001-52512	Postage	2,500	419	2,081
01-0000001-53007	Computer Software	2,500	-	2,500
01-0000001-53201	Office Supplies	15,000	14,190	810
01-0000001-54101	Billing Services	60,000	24,709	35,291
01-0000001-54104	Major Software Systems-Energov	70,000	75,092	(5,092)
<b>Total Administrative</b>		<b>2,039,968</b>	<b>1,801,582</b>	<b>238,386</b>

PRELIMINARY DRAFT - SUBJECT TO REVISION

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022**

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>Maintenance and Inspection</b>				
01-0000003-51001	Salaries	1,470,245	1,403,896	66,349
01-0000003-51002	Salaries-Seasonal/Intern	10,000	-	10,000
01-0000003-51003	Salaries-Overtime	8,000	-	8,000
01-0000003-51101	Employer FICA	113,851	103,550	10,301
01-0000003-51102	Employer Retirement	132,322	115,147	17,175
01-0000003-51104	Employer Unemployment	4,465	3,152	1,313
01-0000003-51105	Employer Health Insurance	158,831	181,566	(22,735)
01-0000003-51106	Employer Dental	8,208	10,831	(2,623)
01-0000003-51107	Employer Vision	2,706	2,927	(221)
01-0000003-51108	Employer Disability/Life	7,711	8,447	(736)
01-0000003-52001	Professional Services	70,000	7,720	62,280
01-0000003-52012	Dump Fees	50,000	25,893	24,107
01-0000003-52013	Mowing, Vegetation & Debris Management	125,000	93,956	31,044
01-0000003-52032	Weed Control	240,000	170,008	69,992
01-0000003-52040	811 Contract	225,000	221,337	3,663
01-0000003-52218	Landscape Maint - Drainage Properties	35,000	19,289	15,711
01-0000003-52219	Prairie Dog Control	3,000	2,700	300
01-0000003-52220	Rodent Control	3,500	3,440	60
01-0000003-52221	High Line Canal Maintenance	35,000	35,000	0
01-0000003-52301	Cellular Telephone	9,000	8,797	203
01-0000003-52302	Equipment Rental	55,000	13,060	41,940
01-0000003-52303	Vehicle Maintenance	25,000	34,930	(9,930)
01-0000003-52307	Equipment Maintenance	15,000	23,628	(8,628)
01-0000003-52308	Trucking	45,000	7,688	37,312
01-0000003-52401	Mileage Reimbursement	2,500	2,563	(63)
01-0000003-52403	Business Meals	280	1,253	(973)
01-0000003-52405	Training	25,000	2,754	22,246
01-0000003-52510	Other Contractual Services	10,000	657	9,343
01-0000003-52511	Dues & Subscriptions	3,000	1,088	1,912
01-0000003-52513	Utilities & Maint-SEMSWA Owned Property	10,000	15,240	(5,240)
01-0000003-53002	Field Operating Supplies	30,000	22,824	7,176
01-0000003-53003	Tools	8,000	4,445	3,555
01-0000003-53006	Uniforms	8,000	10,315	(2,315)
01-0000003-53101	Gas & Oil	30,000	56,877	(26,877)
01-0000003-53102	Vehicle Parts & Supplies	12,000	8,312	3,688
01-0000003-54201	Other Capital Outlay	80,000	72,725	7,275
<b>Total Maintenance and Inspection</b>		<u>3,070,619</u>	<u>2,696,015</u>	<u>374,604</u>

PRELIMINARY DRAFT - SUBJECT TO REVISION

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022**

		<b>Annual Budget</b>	<b>Year to Date Actual</b>	<b>Variance</b>
<b>Environmental Resources</b>				
01-0000004-51001	Salaries	206,945	196,305	10,640
01-0000004-51101	Employer FICA	15,831	14,173	1,658
01-0000004-51102	Employer Retirement	18,625	16,600	2,025
01-0000004-51104	Employer Unemployment	621	438	183
01-0000004-51105	Employer Health Insurance	43,458	19,186	24,272
01-0000004-51106	Employer Dental	2,784	1,025	1,759
01-0000004-51107	Employer Vision	870	278	592
01-0000004-51108	Employer Disability/Life	2,604	834	1,770
01-0000004-52001	Professional Services	102,000	103,058	(1,058)
01-0000004-52009	Curbside	80,000	71,805	8,195
01-0000004-52016	Program 1 & 2 Outreach	20,000	16,871	3,129
01-0000004-52401	Mileage Reimbursement	600	124	476
01-0000004-52403	Business Meals	1,000	443	557
01-0000004-52405	Training	8,000	4,292	3,708
01-0000004-52505	Printing & Publishing	20,000	20,737	(737)
01-0000004-52506	Permit Fees	6,320	4,860	1,460
01-0000004-52507	Cherry Creek Stewardship Partners	6,500	-	6,500
01-0000004-52508	Colorado Stormwater Council	1,300	-	1,300
01-0000004-52509	SPLASH	5,500	7,479	(1,979)
01-0000004-52510	Other Contractual Services	10,000	15,555	(5,555)
01-0000004-52511	Dues & Subscriptions	5,000	1,300	3,700
01-0000004-53005	Other Operating Equipment	1,000	255	745
<b>Total Environmental Resources</b>		<b>558,958</b>	<b>495,618</b>	<b>63,340</b>

PRELIMINARY DRAFT - SUBJECT TO REVISION

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.



**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022**

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>Engineering and Construction</b>				
01-0000010-51001	Salaries	1,069,738	966,732	103,006
01-0000010-51101	Employer FICA	81,835	70,026	11,809
01-0000010-51102	Employer Retirement	96,276	84,863	11,413
01-0000010-51104	Employer Unemployment	3,209	2,087	1,122
01-0000010-51105	Employer Health Insurance	103,176	88,514	14,662
01-0000010-51106	Employer Dental	6,066	5,103	963
01-0000010-51107	Employer Vision	2,784	1,380	1,404
01-0000010-51108	Employer Disability/Life	5,508	3,879	1,629
01-0000010-52001	Professional Services	146,000	94,921	51,079
01-0000010-52006	Master Planning	150,000	140,000	10,000
01-0000010-52020	Advertising	1,500	-	1,500
01-0000010-52401	Mileage Reimbursement	1,700	422	1,278
01-0000010-52403	Business Meals	500	185	315
01-0000010-52405	Training	15,750	12,485	3,265
01-0000010-52406	Tuition Reimbursement	1,200	-	1,200
01-0000010-52510	Other Contractual	200	36	164
01-0000010-52511	Dues & Subscriptions	3,110	5,145	(2,035)
01-0000010-53003	Tools	2,000	568	1,432
<b>Total Engineering and Construction</b>		<u>1,690,552</u>	<u>1,476,346</u>	<u>214,206</u>
<b>Building and Space</b>				
01-0000006-52105	IT Management	85,000	66,124	18,876
01-0000006-52202	Cleaning Services	30,300	29,184	1,116
01-0000006-52203	Building Maintenance	20,000	24,194	(4,194)
01-0000006-52205	Electric and Gas Service	46,000	38,181	7,819
01-0000006-52209	Other Building and Space Costs	20,000	4,334	15,666
01-0000006-52210	New Building Loan	304,682	304,682	-
01-0000006-52211	Internet and Telephone	35,000	36,248	(1,248)
01-0000006-52212	Security System	10,000	7,835	2,165
01-0000006-52213	Trash Service	9,600	8,039	1,561
01-0000006-52214	Water Service and Sewer	20,000	26,105	(6,105)
01-0000006-52216	Pest Control Service	1,200	950	250
01-0000006-52217	HVAC Maintenance	20,000	15,928	4,072
01-0000006-52218	Landscape Maintenance	45,000	34,281	10,719
01-0000006-53204	Building Supplies	12,000	7,129	4,871
01-0000006-54105	Office Furniture & Equipment	30,000	24,467	5,533
<b>Total Building and Space</b>		<u>688,782</u>	<u>627,681</u>	<u>61,101</u>

PRELIMINARY DRAFT - SUBJECT TO REVISION

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022**

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>Capital</b>				
01-0000007-52514	Grant Program	50,000	189	49,811
01-0000007-54001	Vehicles	600,000	-	600,000
01-0000007-54202	Building	406,377	45,050	361,327
01-0000007-54305	Computer/Equipment	35,000	30,710	4,290
	<b>Total Capital</b>	<u>1,091,377</u>	<u>75,949</u>	<u>1,015,428</u>
<b>Debt Service</b>				
01-0000008-55004	ACWWA Repay Agreements	100,000	212,504	(112,504)
01-0000008-55005	Debt Service-Piney Creek Loan	1,094,478	1,094,477	1
	<b>Total Debt Service</b>	<u>1,194,478</u>	<u>1,306,981</u>	<u>(112,503)</u>
<b>Asset Maintenance</b>				
01-0000011-54471	CIPP	2,228,181	950,270	1,277,911
01-0000011-54500	E. Costilla Drainage	-	23,282	(23,282)
01-0000011-54503	W-8	-	11,431	(11,431)
01-0000011-54504	Pond D-0	-	27,389	(27,389)
01-0000011-54512	Yosemite-Resolute Tributary	-	4,635	(4,635)
01-0000011-54514	Jamison Trib. Rehab Phase 2	-	116,040	(116,040)
01-0000011-54516	Noble Inlets at Arapahoe	-	21,546	(21,546)
01-0000011-54520	Dallas St. Channel	-	23,419	(23,419)
01-0000011-54522	Georgetown Village	-	34,601	(34,601)
01-0000011-54525	Lower Rampart pond retrofit	-	29,139	(29,139)
01-0000011-54526	Willow Creek 2 Drainage Study	-	8,929	(8,929)
01-0000011-54527	Trib C Inverness Forebay and Channel	-	22,823	(22,823)
01-0000011-54528	2022 Concrete Replacement	-	21,029	(21,029)
01-0000011-54529	Arapahoe Road Inlets	-	79,200	(79,200)
01-0000011-54530	Inlet at Holly to Little Dry Creek	-	6,963	(6,963)
01-0000011-54531	New World West	-	32,769	(32,769)
01-0000011-54532	Piney at Frasier vegetation	-	62,434	(62,434)
01-0000011-54533	Inverness Golf Course Debris Removal	-	36,000	(36,000)
01-0000011-54534	Jackson St. Emergency MH repair	-	3,818	(3,818)
01-0000011-54535	Pond D-2 Re-seeding	-	10,848	(10,848)
01-0000011-55555	Project Budget	1,598,154	-	1,598,154
	<b>Total Asset Maintenance</b>	<u>3,826,335</u>	<u>1,526,565</u>	<u>2,299,770</u>
	<b>Total Operating Expenditures</b>	14,161,069	10,006,737	4,154,332

PRELIMINARY DRAFT - SUBJECT TO REVISION

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022**

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>CIP Projects</b>				
01-1311005-55555	BDC Otero Tributary at Phillips Crossing	922,000	898,487	23,513
01-1610003-55555	Big Dry Creek at Easter Crossing	4,000	3,444	556
01-1610017-55555	Big Dry Creek at Arapahoe Road Bridge	365,000	365,000	-
01-1610019-55555	Big Dry Creek Stream Stabilization	250,000	250,000	-
01-1610020-55555	Dove Valley - Green Acres Tributary	6,000	5,302	698
01-1810002-55555	Orchard at Franklin Storm Sewer	500,000	-	500,000
01-1810008-55555	BDC Reach 12 Downstream of Dry Creek	4,000	1,867	2,133
01-1810012-55555	Unnamed Creek Reach 9 Stabilization	200,000	200,000	-
01-1810014-55555	East Tollgate Creek Reach 4 - Dove Hill	60,000	58,224	1,776
01-1810016-55555	CIP Project Restoration and Monitoring	80,000	66,806	13,194
01-1900010-55555	Happy Canyon Jordan Rd to Broncos Pkwy	200,000	200,000	-
01-2000004-55555	Stonetree Drainage and Pond Retrofit	1,260,000	1,246,135	13,865
01-2000007-55555	Dove Creek Otero to Chambers	240,000	206,648	33,352
01-2100001-55555	Willow Creek Stabilization - County Line to Quebec	100,000	100,000	-
01-2100002-55555	Lee Gulch at Clarkson Street	155,000	101,396	53,604
01-2100004-55555	Cherry Creek Reaches 3 and 4	70,000	70,000	-
01-2200000-55555	Other Projects	5,884	-	5,884
01-2200001-55555	Little Dry Creek - Easter Place to Holly Dam	100,000	100,000	-
01-2200002-55555	Piney Creek Reaches 1 and 2 - Parker Rd to Confluence	124,000	-	124,000
01-2200003-55555	Little Dry Creek Hunters Hill Tributary	30,000	27,752	2,248
	<b>Total Projects Expenditures</b>	<u>4,675,884</u>	<u>3,901,061</u>	<u>774,823</u>
<b>TOTAL EXPENDITURES</b>		<u><b>18,836,953</b></u>	<u><b>13,907,798</b></u>	<u><b>4,929,155</b></u>
<b>NET CHANGE IN FUNDS AVAILABLE</b>		(4,852,912)	1,701,055	6,553,967
<b>FUNDS AVAILABLE - BEGINNING</b>		7,851,806	7,843,330	(8,476)
<b>FUNDS AVAILABLE - ENDING</b>		<u>2,998,894</u>	<u>9,544,385</u>	<u>6,545,491</u>

PRELIMINARY DRAFT - SUBJECT TO REVISION

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

**SOUTHEAST METRO STORMWATER AUTHORITY  
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)  
FOR THE MONTHS ENDED DECEMBER 31, 2022 AND NOVEMBER 30, 2022**

	<u>December 2022</u>	<u>November 2022</u>
<b>RESERVES &amp; DESIGNATIONS</b>		
Reserves		
Grant Program	50,000	50,000
Emergency Reserve	1,000,000	1,000,000
Vehicle Replacement	600,000	600,000
Computer Replacement	4,290	11,860
SPLASH Reserve	<u>38,392</u>	<u>38,392</u>
Total Reserves	<u>1,642,682</u>	<u>1,650,252</u>
Designations--CIP Projects		
BDC Otero Tributary	23,513	26,684
BDC at Easter	556	556
Dove Valley-Green Acres Tributary	698	698
Orchard at Franklin Storm Sewer	500,000	500,000
BDC Reach 12 Downstream of Dry Creek Rd	2,133	2,133
East Tollgate Creek Reach 4 - Dove Hill	1,776	9,224
CIP Project Restoration and Monitoring	13,194	42,078
Stonetree Storm Sewer and Pond Retrofit	13,865	13,865
Dove Creek Otero to Chambers	33,352	23,952
Lee Gulch at Clarkson Street	53,604	73,328
Cherry Creek Reaches 3 and 4	-	50,000
Piney Creek Reaches 1 and 2 - Parker Rd to Confluence	124,000	124,000
Little Dry Creek Hunters Hill Tributary	2,248	8,804
Other Projects	<u>5,884</u>	<u>5,884</u>
Total CIP Projects Designations	<u>774,823</u>	<u>881,206</u>
Designations--Other		
Asset Maintenance Projects		
Pipeline Repair/Replacement	1,277,911	1,277,911
Contract Maintenance	1,021,859	1,042,564
2022 Operations	<u>4,827,110</u>	<u>5,648,810</u>
Total Other Designations	<u>7,126,880</u>	<u>7,969,285</u>
Total Reserves and Designations	<u><u>9,544,385</u></u>	<u><u>10,500,743</u></u>

**SOUTHEAST METRO STORMWATER AUTHORITY  
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)  
FOR THE MONTHS ENDED DECEMBER 31, 2022 AND NOVEMBER 30, 2022**

	<b>2022 Budget</b>	<b>YTD Expenditures</b>
<b>Analysis of Contract Maintenance</b>		
D-0 outfall to Dove Creek	50,000	27,389
Yosemite-Resolute Tributary	95,000	4,635
E. Costilla Blvd Drainage	30,000	23,282
Jamison Trib Rehab - Phase 2	90,000	116,040
W-8 Forebay	20,000	11,431
Arapahoe Road Inlet Collars	80,000	79,200
2022 Concrete Replacement	25,000	21,029
Huntington Estates (Dallas St. Channel)	20,566	23,419
Georgetown Village drainage study	30,000	34,601
Inlet at Holly to Little Dry Creek	30,000	6,963
Noble grate removals/Arapahoe Road Inlets	140,000	21,546
Willow Creek 2 drainage study at Mineral	9,000	8,929
Tributary C Inverness Forebay and Channel design	50,000	22,823
Lower Rampart pond retrofit	798,154	29,139
New World West	32,000	32,769
Piney at Frasier vegetation	62,434	62,434
Inverness Golf Course Debris Removal	36,000	36,000
Pond D-2 Re-seeding	-	10,848
Jackson St. Emergency MH Repair	-	3,818
<b>Total</b>	<b>1,598,154</b>	<b>576,295</b>
<b>Budget Remaining</b>	<b>1,021,859</b>	

PRELIMINARY DRAFT - SUBJECT TO REVISION

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.