



Fully Remote Meeting

SEMSWA Board Meeting Agenda September 16, 2026 – 1:30 p.m.

The Board Meeting will be held remotely and you may login from your computer, tablet, or smartphone by clicking the link below:

[Join the meeting now](#)

Meeting ID: 231 798 011 106

1:30 pm

1) Call to Order – Chair Bart Miller

- Roll Call to Establish a Meeting Quorum
- Public Comments for Non-Agenda Items
- Meeting Minutes – July 15, 2026 – If there are no corrections, the “minutes stand approved or, with corrections, the “minutes stand approved as corrected.”

1:35 pm

2) Presentation of Items for the Consent Agenda – Chair Bart Miller

After introduction and presentation, items may be moved to the Consent Agenda, unless a Board Director requests separate action.

- 2027 Draft Budget Presentation – Dan Olsen and Dave Agee
- Resolution 26-26 Adoption of Revised SEMSWA Fee Schedule – CPI Adjustment – Dan Olsen
- Resolution 26-27 Authorization to Increase Funding to the Cost of Service Study – Tiffany Clark

2:00 pm

3) Consent Agenda – Chair Bart Miller

Consent items will be approved by one motion unless a Board Director requests the removal of a specific item for discussion.

- Resolution 26-28 Authorization for Funding the Cottonwood Creek Drainage and Flood Control Improvements at Inverness – Molly Trujillo
- Resolution 26-29 Authorization for Additional Funding Associated with the SEMSWA Turf Conversion and Campus Improvements – Ashley Byerley
- Resolution 26-30 Adoption of Completed Master Plans 2026 – Tiffany Clark

2:10 pm 4) Finance Report – Thuy Dam, CliftonLarsonAllen (CLA)

2:20 pm 5) Executive Director Report – Dan Olsen

2:45 pm 6) Other items – Chair Bart Miller

- SEMSWA Board Meeting and Public Hearing for 2027 Budget, October 7, 2026*, at 1:30 p.m.

*Note change from regular board meeting schedule

2:50 pm 7) Adjournment – Chair Bart Miller



Minutes of the Southeast Metro Stormwater Authority Board Meeting
July 15, 2026

A Board Meeting of the Southeast Metro Stormwater Authority (SEMSWA) was held in person at SEMSWA, 7437 S. Fairplay Street, Centennial, CO, and via video/teleconference using Teams Meeting ID#231798011106. A full and timely notice of this meeting was posted, and a quorum was present. The meeting was called to order by Vice-Chair Jessica Campbell at 2:04 p.m.

Board Directors Present:

Jessica Campbell, Arapahoe County (Chair Pro Tem)
Don Sheehan, City of Centennial
Amy Tharp, City of Centennial
Durrell Middleton, City of Centennial
Michelle Probasco, Special Districts

Board Directors Absent:

Bart Miller, City of Centennial
Rhonda Fields, Arapahoe County
Jeff Baker, Arapahoe County

SEMSWA Team Present:

Dan Olsen, Executive Director
Ed Krisor, SEMSWA Counsel
Dave Agee, Finance Director Emeritus (remote)
Thuy Dam, CliftonLarsonAllen (CLA), Financial Consultant
Molly Trujillo, CIP Program Manager
Jon Nelson, CIP Senior Project Manager
Ashley Byerley, Environmental Resources Manager
James Linden, Senior Environmental Specialist (remote)
Olivia Ng, Stormwater Intern (remote)
Brad Sullivan, Maintenance Manager
Roxi Jones, Director of HR and Administration
Tiffany Clark, Land Development Review Manager
Angela Howard, Land Development Engineer (remote)
Britni Kahler, Contract Maintenance & Inspections Program Manager
Cynthia Love, Floodplain Program Manager
Jessica Traynor, Floodplain and Master Planning Engineer (remote)
Kevin Weber, Billing Support Specialist (remote)
Kelley Smith, Receptionist (remote)
Breanna Schittone, Human Resources Generalist

Guests Present:

Andrea Suhaka, Citizen

1) Call to Order – Chair Pro Tem Campbell

- The roll was called and a quorum was established.
- There were no Public Comments for Non-Agenda Items.
- The June 17, 2026, SEMSWA Board Meeting Minutes stand approved.

2) Public Hearing – Revised SEMSWA GESC Manual and Fee Schedule – Chair Pro Tem Campbell

- Public Hearing opened at 2:05 p.m.
- Presentation of Revised SEMSWA GESC Manual and Fee Schedule – Ashley Byerley
- Public Hearing closed at 2:09 p.m.

3) Presentation of Items for Consideration – Chair Pro Tem Campbell

- Resolution 26-23 Approval of the Revised GESC Manual
- Resolution 26-24 Adoption of a Revised SEMSWA Fee Schedule
 - o All Resolutions in Item 3 were moved to the Consent Agenda.

4) Consent Agenda – Chair Pro Tem Campbell

- Resolution 26-23 Approval of the Revised GESC Manual
- Resolution 26-24 Adoption of a Revised SEMSWA Fee Schedule
- Resolution 26-25 Authorization to Amend the Funding for Construction Services during the Construction of the Cottonwood Creek downstream of Briarwood Avenue Stream Reclamation Improvements – Harwell
 - o Motion to Adopt the Consent Agenda: Director Middleton
 - Second: Director Sheehan
 - Ayes: All

5) Finance Report – Thuy Dam, CliftonLarsonAllen (CLA)

- Noted June Disbursements:
 - o Line 10 – Mile High Flood District - \$1,350,000.00
 - o Line 20 – Rocky Mountain Mitigation, LLC. - \$68,000.00
 - o Line 32 – Mile High Flood District - \$250,000.00
 - o Line 50 – L&M Enterprises, Inc. - \$132,984.92
- Thuy Dam reported on the Comparative Balance Sheet (Budgetary Basis) for the months ended June 30, 2026, and May 31, 2026, and on the Schedule of Revenues, Expenditures, and Changes in Funds Available – Budget and Actual – for the Six Months ended June 30, 2026.

6) Executive Director Report – Dan Olsen

- SEMSWA is in the process of incorporating a new program called Sewer AI which reviews video for gaps and cracks in the stormwater system and creates a report on the findings.
- Dan Olsen reported that SEMSWA's contractor/consultant RFQ will be sent out on August 3, 2026, which will be effective from 2027-2030.
- SEMSWA's Strategic Planning Program kicked off June 29, 2026, with the second meeting scheduled on August 19, 2026.
- Dan Olsen reminded the Board that there will be no August board meeting.

7) The Board of Directors held an Executive Session pursuant to C.R.S 24-6-402 (4)(f)(I) to discuss the Executive Director Annual Review

- A Motion was made by Director Tharp, with a Second by Director Middleton, to Open Executive Session at 2:31 p.m.
Ayes: All
- The Executive Session was closed at 2:53 p.m.
- A Motion was made by Director Sheehan, with a Second by Director Tharp, to Approve Dan Olsen's Employment Agreement, 4th Amendment, as discussed in the Executive Session.
Ayes: All

8) Other Items – Chair Pro Tem Campbell

- The next SEMSWA Board Meeting is scheduled for Wednesday, September 16, 2026, at 1:30 p.m.

9) Adjournment – Chair Pro Tem Campbell

- The meeting was adjourned at 2:54 p.m.

Southeast Metro Stormwater Authority
Budget Summary
Year Ending December 31, 2027

	2025	Revised						
	2025	2026	Estimated	2027	Projected	Projected	Projected	Projected
Description	Actual	Budget	2026	Budget	2028	2029	2030	2031
Revenue								
Revenue - Restricted	\$1,010,324.00	\$477,844.00	\$691,634.00	\$1,710,000.00	\$585,000.00	\$485,000.00	\$260,000.00	\$260,000.00
Revenue - Unrestricted	\$16,210,207.00	\$16,574,614.00	\$16,843,232.00	\$17,341,870.00	\$17,950,071.00	\$18,663,102.00	\$19,406,249.00	\$20,180,784.00
Total Revenue	\$17,220,531.00	\$17,052,458.00	\$17,534,866.00	\$19,051,870.00	\$18,535,071.00	\$19,148,102.00	\$19,666,249.00	\$20,440,784.00
Expenses/Expenditures								
Administration	\$2,209,225.00	\$2,746,444.00	\$2,517,132.00	\$2,964,292.00	\$2,909,009.00	\$2,974,655.00	\$3,042,223.00	\$3,111,780.00
Land Development	\$0.00	\$0.00	\$0.00	\$1,822,177.00	\$1,893,246.00	\$1,929,705.00	\$2,024,743.00	\$2,074,896.00
Maintenance & Inspections	\$3,176,580.00	\$3,671,041.00	\$3,546,182.00	\$4,321,871.00	\$4,156,936.00	\$4,256,923.00	\$4,359,839.00	\$4,465,785.00
Environmental Resources	\$603,424.00	\$756,321.00	\$760,847.00	\$878,430.00	\$949,320.00	\$939,334.00	\$954,718.00	\$970,488.00
Engineering and Construction	\$2,070,656.00	\$2,668,766.00	\$2,447,044.00	\$791,118.00	\$809,975.00	\$829,365.00	\$849,306.00	\$869,816.00
Building & Space	\$707,454.00	\$774,882.00	\$771,882.00	\$819,882.00	\$802,306.00	\$810,864.00	\$819,579.00	\$828,454.00
Capital Expenditures	\$268,490.00	\$849,785.00	\$687,285.00	\$1,056,785.00	\$487,000.00	\$489,040.00	\$491,121.00	\$493,243.00
Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Asset Maintenance	\$2,097,097.00	\$4,973,746.00	\$4,973,746.00	\$2,300,000.00	\$2,300,000.00	\$2,300,000.00	\$2,300,000.00	\$2,300,000.00
Capital Improvement Program	\$4,324,933.00	\$7,470,888.00	\$7,470,888.00	\$5,300,000.00	\$5,300,000.00	\$5,300,000.00	\$5,300,000.00	\$5,300,000.00
Total Expenses/Expenditures	\$15,457,859.00	\$23,911,873.00	\$23,175,006.00	\$20,254,555.00	\$19,607,792.00	\$19,829,886.00	\$20,141,529.00	\$20,414,462.00
Increase (Decrease) in Fund Balance	\$1,762,672.00	(\$6,859,415.00)	(\$5,640,140.00)	(\$1,202,685.00)	(\$1,072,721.00)	(\$681,784.00)	(\$475,280.00)	\$26,322.00
Fund Balance - Beginning	\$9,161,481.00	\$10,924,153.00	\$10,924,153.00	\$5,284,013.00	\$4,081,328.00	\$3,008,607.00	\$2,326,823.00	\$1,851,543.00
Fund Balance - Ending	\$10,924,153.00	\$4,064,738.00	\$5,284,013.00	\$4,081,328.00	\$3,008,607.00	\$2,326,823.00	\$1,851,543.00	\$1,877,865.00
Reserves and Designations								
Loan Reserve	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Vehicles	\$152,490.00	\$152,490.00	\$210,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Building	\$0.00	\$0.00	\$406,377.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Computer Replacement	\$23,261.00	\$23,261.00	\$35,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SPLASH	\$6,920.00	\$6,920.00	\$18,480.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unreserved	\$9,741,482.00	\$2,882,067.00	\$3,614,156.00	\$3,081,328.00	\$2,008,607.00	\$1,326,823.00	\$851,543.00	\$877,865.00
	\$10,924,153.00	\$4,064,738.00	\$5,284,013.00	\$4,081,328.00	\$3,008,607.00	\$2,326,823.00	\$1,851,543.00	\$1,877,865.00

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION 26-26
Adoption of Revised SEMSWA Fee Schedule

WHEREAS, on September 21, 2016, pursuant to Resolution 16-26, the SEMSWA Board of Directors adopted a Budget Policy whereby the Board will annually adjust the Annual Stormwater Fee Schedule, hereinafter "Fee Schedule", to account for the effects of inflation on SEMSWA's annual budget; and

WHEREAS, the three-year average of the Denver-Aurora-Lakewood Consumer Price Index (CPI) for 2023, 2024, and 2025 is 3.258%; and

WHEREAS, on June 24, 2009, the Board of Directors of SEMSWA acting by and through SEMSWA Water Activity Enterprise, passed Resolution 09-20, which adopted and authorized the implementation of the System Development Fee (SDF) Policy, including an SDF Schedule for the watersheds in the SEMSWA service area; and

WHEREAS, SDFs should also be adjusted to account for the effects of inflation; and

WHEREAS, in compliance with the aforementioned policies, SEMSWA has created a revised Fee Schedule, to be effective January 1, 2027, containing a 3.258% increase in Annual Stormwater Fees and SDFs.

NOW, THEREFORE, BE IT RESOLVED THAT:

The Board approves the attached revised Fee Schedule, to be effective January 1, 2027, replacing the previously adopted Fee Schedule, and said Fee Schedule is hereby adopted in its entirety and the amounts set forth therein shall apply until changed by Resolution.

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

Date: September 16, 2026

ATTEST:

Secretary

Chairperson

APPROVED AS TO FORM:
Attorney for
Southeast Metro Stormwater Authority

By _____
Edward J. Krisor



Southeast Metro Stormwater Authority Fee Schedule

1/1/2027

Section I. Annual Stormwater Fees

Fee Category	Impervious Area	Fee or Rate
Single Family Residential Fees		
SFR Tier 1	>100 to 2,000	\$76.07 \$78.55
SFR Tier 2	2,001 to 2,900	\$101.98 \$105.30
SFR Tier 3	2,901 to 3,900	\$132.70 \$137.02
SFR Tier 4	3,901 to 7,500	\$178.00 \$183.80
SFR Tier 5	>7,501	\$386.78 \$399.38
Non-Single Family Residential Fees		
NSFR 1	2% to 40%	\$26.09 \$26.94 per 1,000 sq ft impervious
NSFR 2	41% to 70%	\$40.17 \$41.48 per 1,000 sq ft impervious
NSFR 3	71% to 100%	\$54.21 \$55.98 per 1,000 sq ft impervious
Annual Stormwater Delinquency Fee (per parcel)		Clerk & Recorder fee + administrative fee

Section II. Review and Permit Fees

Review Fee Category	Fee in City	Fee in County
Construction Drawings		
< 1 acre	\$1,000	\$605
1 to 4.99 acres	\$1,375	\$825
5 to 9.99 acres	\$1,660	\$995
10 to 19.99 acres	\$1,975	\$1,185
>20 acres	\$2,660	\$1,595
Drainage Reports		
Phase III Drainage Report		
< 1 acre	\$1,000	\$605
1 to 4.99 acres	\$1,375	\$825
5 to 9.99 acres	\$1,660	\$995
10 to 19.99 acres	\$1,975	\$1,185
>20 acres	\$2,660	\$1,595
Letter of Compliance / Technical Letter	\$735	\$440
Phase II Drainage Report		
< 1 acre	\$735	\$440
1 to 4.99 acres	\$1,000	\$600
5 to 9.99 acres	\$1,270	\$760
10 to 19.99 acres	\$1,475	\$885
>20 acres	\$1,995	\$1,195
Phase I Drainage Report		
< 5 acres	\$530	\$320
5 to 20 acres	\$665	\$400
>20 acres	\$800	\$475
Operations and Maintenance		
Operation & Maintenance (O&M) Site Plan & Standard Maintenance Agreement	\$750	\$665
GESC Plan and Report/Narrative		
ESC (without a Land Use Process)	\$500	\$500
ESC (with a Land Use Process)	\$1000	\$1000
Standard GESC Plan & Report/Narrative		
0 to 4.99 acre	\$1,135	\$1,135
5 to 9.99 acres	\$1,595	\$1,595
10 to 19.99 acres	\$1,900	\$1,900
>20 acres	\$2,925	\$2,925
Floodplain Analysis		
Floodplain Modification Study/CLOMR	\$3,195	\$3,195
LOMR	\$1,595	\$1,595
Floodplain Modification Study Only (no CLOMR)	\$2,395	\$2,395
No Impact Certification Letter	\$250	\$250
No Impact Analysis ¹	\$450	\$450
Site Plans and Plats		
Site Plan	\$1,000	N/A
Plat	\$400	N/A

Review Fee Category (cont.)	Fee in City	Fee in County
Agreements		
Legal Description & Exhibit & Standard Easement Agreement	\$665	N/A
Public Improvement Agreement (PIA) & Engineer's Cost Estimate	\$800	N/A
License or Offsite Agreement	\$550	N/A
Non-Standard Agreement (including Intergovernmental Agreement, Easement & Maintenance)	\$550 + actual attorney cost per agreement	N/A
Other Fees		
Expedited Reviews – Half of Assigned Time	2x the review fee	2x the review fee
Plan Renewal (GESC Plan & Report, Drainage Report & CDs)	\$250 per document	\$250 per document
Plan Amendment (GESC Plan & Report, Drainage Report & CDs)	½ current review fee per document	½ current review fee per document (GESC only)
Recordation Charges (for the PIA, O&M, Agreements, Easements, & other documents that need to be recorded)	Cost per Arapahoe County Clerk & Recorder + \$2 per document for electronic recording	N/A

¹ Analysis is defined as submittal and staff time required to determine if "No Impact"

Permit Fee Category	Fee in City	Fee in County
Stormwater Public Improvement Permit (SPI)		
Cost from Engineers Cost Estimate (ECE) ²		
0 to \$9,999	\$650	\$650
\$10,000 to \$49,999	\$1,950	\$975
\$50,000 to \$149,999	\$3,000	\$1,500
\$150,000 to \$249,999	\$4,000	\$2,000
>\$250,000	\$5,000+\$500/every additional \$50,000 on the ECE	\$2,500+\$500/every additional \$50,000 on the ECE
Grading, Erosion & Sediment Control (GESC) Permits		
ESC (without a Land Use Process)	\$500	\$500
ESC (with a Land Use Process)	\$1000	\$1000
Standard GESC Permits		
0 to 4.99 acres	\$2,100	\$2,100
5 to 9.99 acres	\$3,150	\$3,150
10 to 19.99 acres	\$4,400	\$4,400
20 to 49.99 acres	\$5,200	\$5,200
>50 acres	\$5,200 + \$50/acre	\$5,200 + \$50/acre

Permit Fee Category (cont.)	Fee in City	Fee in County
Floodplain Development Permit		
No Impact Permit	\$80	\$80
Standard Permit	\$720	\$720
Annual Permit (No Impact Only): Multiple Sites	\$500	\$500

² For projects in Arapahoe County jurisdiction use the water quality cost per the County SIA ECE

Miscellaneous Permit Fee Category	Fee in City	Fee in County
Failure to obtain permit ³	½ permit value/day of work without permit (max)	½ permit value/day of work without permit (max) ⁴
Permit Renewal	½ current permit fee prior to Initial Close Out (ICO) or Probationary Acceptance (PA): \$250 after ICO or PA; \$0 if ESC	½ current permit fee prior to Initial Close Out (ICO) or Probationary Acceptance (PA): \$250 after ICO or PA; \$0 if ESC
Permit Transfer	\$250	\$250
Permit Amendment	½ current permit fee	½ current permit fee
Permit Reinstatement ³	2x current permit fee (max)	2x current permit fee (max) ⁴
Site Re-inspection Fee ³	Tier 1: \$160, Tier 2: \$500, Tier 3: \$1,000	Tier 1: \$160, Tier 2: \$500, Tier 3: \$1,000
Weekend or After-Hours Inspections ³	\$80/hour, 2 hour minimum	\$80/hour, 2 hour minimum ⁴

³Does not apply to the FPDP within the Arapahoe County jurisdiction

⁴For projects in Arapahoe County jurisdiction, this fee only applies to the GESC documents and/or permits

Definition of Terms:

Transfer: Change in responsible party identified on Permit

Reinstatement: Permit renewal after Stop Work Order and/or Notice of Violation (NOV)

Renewal: Re-approval after expiration (no changes to plan)

Amendment: Re-approval due to plan changes prior to expiration

Section III. SDF Fees

Drainage Basin	Fee per Impervious Acre
Basin Group 1	
Bear Creek	\$11,901 \$11,947
Big Dry Creek	\$12,000
Coon Creek	\$11,901 \$11,947
Dutch Creek	\$12,000
Greenwood Gulch	\$12,000
Lee Gulch	\$11,209 \$11,574
Little Dry Creek	\$12,000
Little's Creek	\$12,000
SJCD(N)	\$11,901 \$11,947
SJCD(S)	\$11,901 \$11,947
Slaughterhouse Gulch	\$12,000
UDFCD ID 66	\$11,901 \$11,947
UDFCD ID 67	\$11,901 \$11,947
Willow Creek	\$12,000
Basin Group 2a	
Antelope Creek	\$12,000
Cottonwood Creek	\$12,000
Happy Canyon Creek	\$12,000
Piney Creek	\$12,000
Saddle Rock Ranches	\$12,000
Sampson Gulch	\$12,000
UDFCD ID 4406	\$10,772 \$12,000
Upper Cherry Creek	\$7,089 \$12,000
Upper Goldsmith Gulch	\$10,772 \$12,000
Basin Group 2b	
Dove Creek	\$8,956 \$9,248
Lone Tree Creek	\$12,000
Windmill Creek	\$3,940 \$4,069
Basin Group 3	
East Toll Gate Creek	\$12,000
Unnamed Creek	\$2,674 \$2,761
West Toll Gate Creek	\$971 \$1,002
Basin Group 4	
Coal Creek	\$1,149 \$1,187
First Creek	\$12,000
Murphy Creek	\$12,000
Sand Creek	\$12,000
Lower Senac Creek	\$6,620 \$6,836
Upper Senac Creek	\$8,754 \$8,805
Basin Group 5	
5000	\$3,127 \$3,229
Harvard Gulch	\$3,127 \$3,229
Lower Cherry Creek	\$3,127 \$3,229
Lower Goldsmith Gulch	\$3,127 \$3,229
Westerly Creek	\$12,000

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION 26-27

Authorization to Increase Funding to the Cost of Service Study

WHEREAS, the Southeast Metro Stormwater Authority (SEMSWA) was formed by an Intergovernmental Agreement to plan, fund, construct, acquire, operate, and maintain drainage and flood control facilities as well as to manage stormwater quality and comply with the requirements of the National Pollutant Discharge Elimination System (NPDES) within its boundaries (Purposes); and

WHEREAS, SEMSWA established the SEMSWA Water Activity Enterprise to carry out these Purposes; and

WHEREAS, SEMSWA assesses fees to fund these Purposes through three primary sources; Annual Stormwater Fees, Review and Permit Fees, and System Development Fees; and

WHEREAS, SEMSWA entered into an On-Call Contract with Jacobs Engineering Group, Inc. to perform a Cost of Service Study (CoSS) to evaluate SEMSWA's Fees per Resolution 24-25 for an amount of \$300,000; and

WHEREAS, due to the complexity of the fee evaluation and expanded project, additional funding is requested to finalize the CoSS; and

WHEREAS, the additional cost required to finalize the CoSS is estimated to be \$200,000; and

WHEREAS, funds are available in the 2026 budget for the expenditures contemplated herein.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Board authorizes additional funding for the Cost of Service Study in an amount not to exceed \$200,000 and authorizes the Executive Director to execute an amendment to the On-Call Contract with Jacobs Engineering Group, Inc., as necessary.

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

Date: September 16, 2026

ATTEST:

Secretary

Chairperson

APPROVED AS TO FORM:
Attorney for
Southeast Metro Stormwater Authority

By _____
Edward J. Krisor

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION 26-28
Authorization for Funding the Cottonwood Creek
Drainage and Flood Control Improvements at Inverness

WHEREAS, SEMSWA and the Mile High Flood District (MHFD) participated in a joint planning study titled "Cherry Creek Southwest Tributaries Major Drainageway Plan" by Wright Water Engineers, Inc., dated January 2024 (the Plan); and

WHEREAS, In Resolution 25-12 the Board authorized \$50,000 for design and a funding agreement with MHFD, who contributed \$50,000; and

WHEREAS, by a SEMSWA On-Call task authorization and Resolutions 25-32 and 26-04, ICON Engineering was authorized a total of \$319,684, and

WHEREAS, SEMSWA, MHFD, and CCBWQA are all interested in combining resources to design and construct Project improvements as identified in the Plan; and

WHEREAS, \$250,000 is identified in SEMSWA's 2026 Capital Project Budget, \$50,000 is identified in the MHFD's 2026 Capital Project Budget, and \$25,000 is identified in the CCBWQA's 2026 Capital Project Budget for the design of the Project; and

WHEREAS, SEMSWA will contribute its remaining 2026 budget of \$30,316 to MHFD by a funding agreement amendment; and

WHEREAS, SEMSWA has adopted a budget by Resolution 26-05 for calendar year 2026 subsequent to public hearing, which includes funds for the Project; and

WHEREAS, MHFD has agreed to manage the Project.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Executive Director is authorized to execute an agreement with the MHFD for the Project.
2. The SEMSWA funding for the Project is limited to \$300,000 without prior approval of the Board.

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

Date: September 16, 2026

ATTEST:

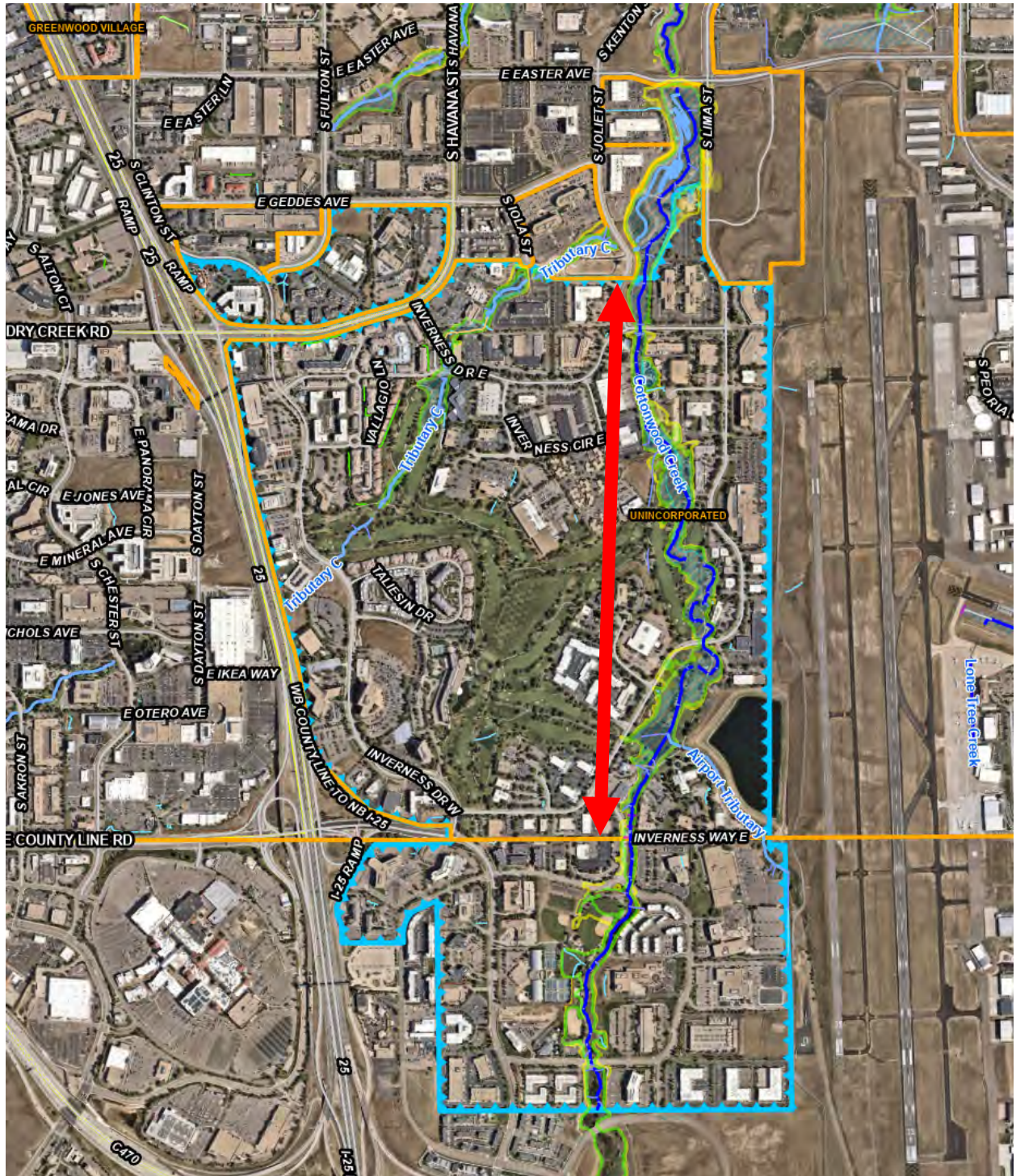
Secretary

Chairperson

APPROVED AS TO FORM:
Attorney for
Southeast Metro Stormwater Authority

By _____
Edward J. Krisor

COTTONWOOD CREEK DRAINAGE AND FLOOD CONTROL IMPROVEMENTS AT INVERNESS



SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION 26-29
Authorization for Additional Funding Associated with the
SEMSWA Turf Conversion and Campus Improvements

WHEREAS, the Southeast Metro Stormwater Authority ("SEMSWA") has identified potential water quality improvements, irrigation water and maintenance cost savings, aesthetic enhancements, and educational benefits associated with the SEMSWA Turf Conversion and Campus Improvements Project ("Project"); and

WHEREAS, Resolution 25-31 authorized funding for the Project in an amount not to exceed \$239,344.09, of which up to \$67,844.09 is eligible for reimbursement through the Colorado Water Conservation Board ("CWCB") Turf Replacement Grant, resulting in a SEMSWA contribution of \$171,500; and

WHEREAS, the turf conversion portion of the Project was developed and implemented using a design-build delivery method, with original cost estimates developed from conceptual-level design information; and

WHEREAS, during construction, certain project elements and site conditions resulted in costs that exceeded original estimates or were not anticipated during project development, including but not limited to lower-water grass plugs, additional control measures, imported growing media, compost, and soils testing; and

WHEREAS, the additional funding required to complete the Project is not expected to exceed \$80,000, resulting in a revised total Project budget not to exceed \$319,344.09; and

WHEREAS, SEMSWA has adopted a budget for calendar year 2026, following a public hearing, that includes funding for the Project.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Board authorizes additional funding for the Project, resulting in a revised total Project budget in an amount not to exceed \$319,344.09.
2. The Board finds that completion of the Project will further SEMSWA's objectives related to water conservation, water quality enhancement, public education, and campus improvements.

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

Date: September 16, 2026

ATTEST:

Secretary

Chairperson

APPROVED AS TO FORM:
Attorney for
Southeast Metro Stormwater Authority

By _____
Edward J. Krisor

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION 26-30
Adoption of Completed Master Plans 2026

WHEREAS, SEMSWA was formed by Intergovernmental Agreement to plan, fund, construct, acquire, operate, and maintain drainage and flood control facilities; and

WHEREAS, Master Plans are defined as Major Drainageway Plans (MDP), Outfall System Plans (OSP), or Flood Hazard Area Delineations Studies (FHAD); and

WHEREAS, SEMSWA has sponsored or co-sponsored Master Plans with Mile High Flood District (MHFD); and

WHEREAS, Master Plans are completed to evaluate a number of factors, including; channel condition and health, floodplain limits, imperviousness, hydrology and hydraulics, detention and water quality; and

WHEREAS, Master Plans results are used to inform design, construction, budgeting, and project rankings as well as to define maximum impervious values and channel work required for development in alignment with stormwater and flood control future land use and criteria; and

WHEREAS, three (3) Master Plans have been completed in the last 18 months including the following:

- Cherry Creek Minor Tributaries MDP was completed March 2025
- SJCD (N), SJCD (S) North Tributary & DFA 6100.5 MDP was completed January 2026
- Willow Creek Tributaries (U/S Englewood Dam) FHAD was completed January 2026; and

WHEREAS, MHFD have approved these MDPs; and

WHEREAS, MHFD and Colorado Water Conservation Board (CWCB) have approved the FHAD.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Board adopts the completed Master Plans named above, and as shown in attached Exhibit A and all drainage, flood control and stormwater management infrastructure and practices recommended in said Master Plans shall be used to guide future drainage and flood control planning, land development, and design and construction of all such infrastructure.

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

Date: September 16, 2026

ATTEST:

Secretary

Chairperson

APPROVED AS TO FORM:
Attorney for
Southeast Metro Stormwater Authority

By _____
Edward J. Krisor



Conceptual Design Report

Cherry Creek Minor Tributaries in Arapahoe County

March 2025

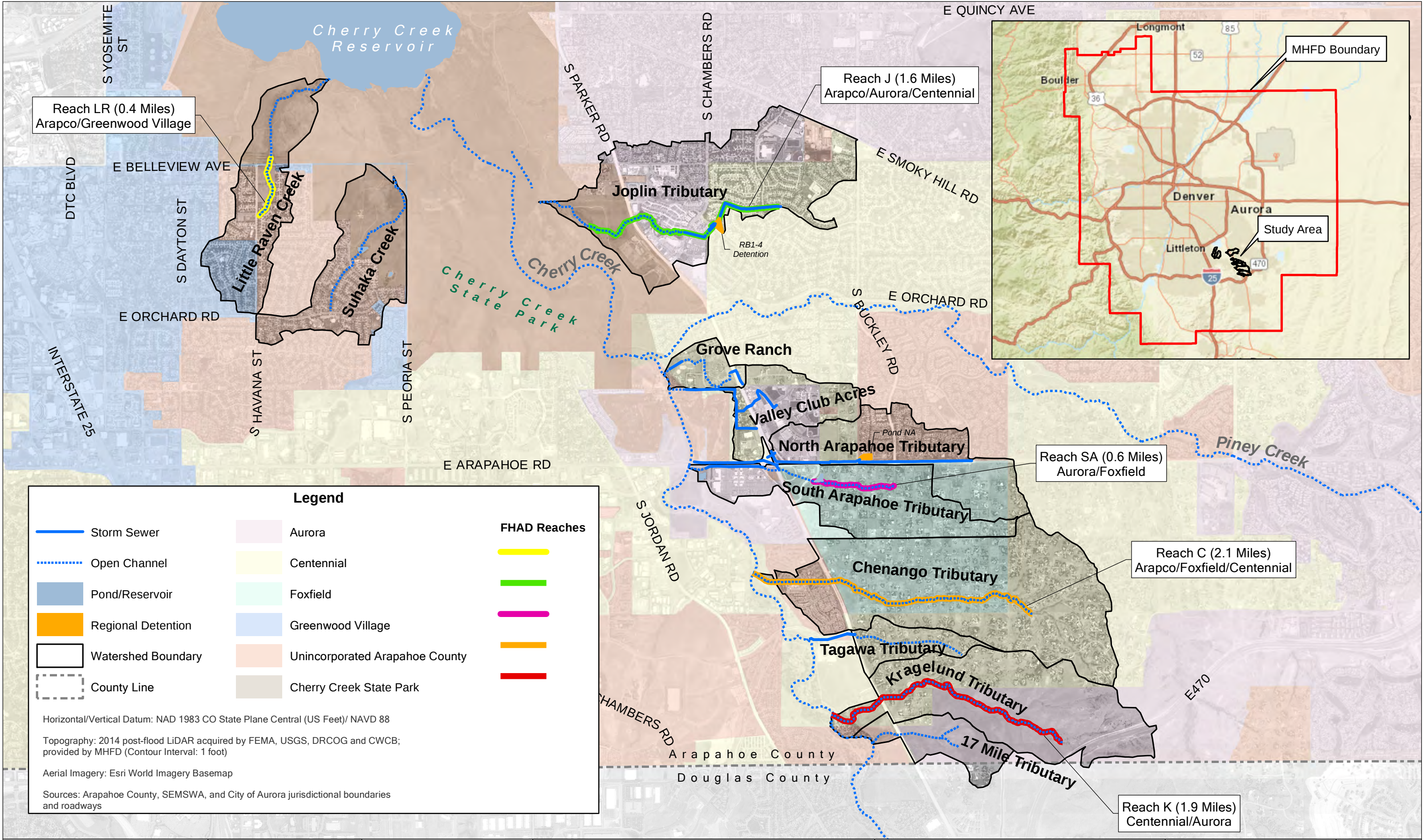
Project Sponsors:



Prepared by:



8100 East Maplewood Avenue, Suite 150
Greenwood Village, CO 80111



Designed By: HH
Drawn By: HH
Checked By: KC/DE
Date: 08/2021



0 1,500 3,000
Scale in Feet
1 inch = 3,000 feet

MILE HIGH FLOOD DISTRICT,
SOUTHEAST METRO STORMWATER AUTHORITY,
CITY OF AURORA, AND ARAPAHOE COUNTY

CHERRY CREEK MINOR
TRIBUTARIES IN ARAPAHOE
COUNTY

PROJECT AREA MAP

FIGURE
2-1



MEMO

- ☐ Overnight
- ☐ Regular Mail
- ☐ Hand Delivery
- ☐ Other: _____

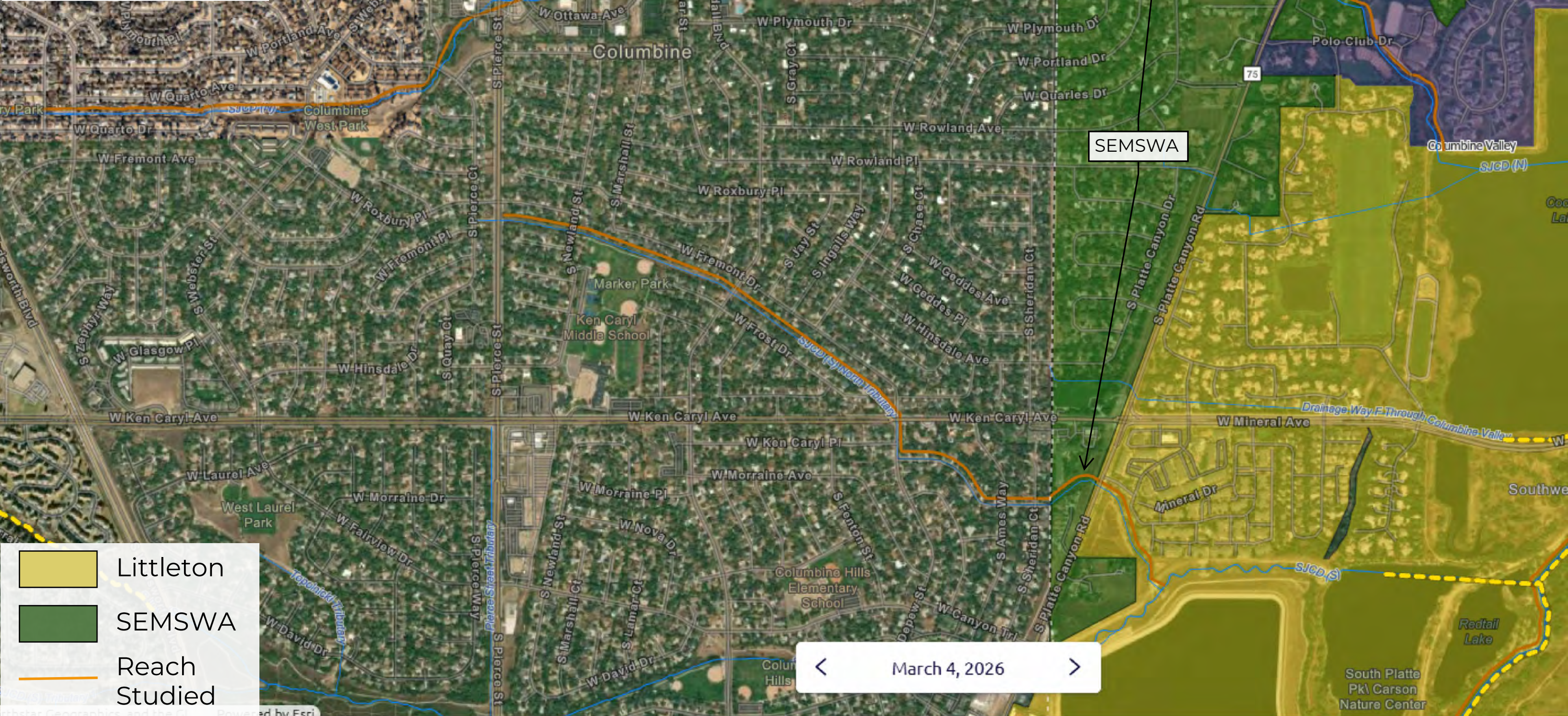
To:	Mr. Dan Hill Mile High Flood District
From:	Don Jacobs, PE Geno Ryken, PE Duke Douglas, EI, GISP
RE:	SJCD MDP - Problems and Proposed Actions Technical Memorandum
Date:	January 30, 2026
Project No.:	023-02267

SJCD MDP – Problems and Proposed Actions Technical Memorandum

1. Alternative Development Process

The goal of the alternative development process is to identify existing problems within the SJCD watershed and to perform a high-level hydraulic analysis to develop a range of proposed actions which may improve conveyance and channel conditions. These problems include issues such as undersized culvert capacities, erosion or incising potential at certain areas, and grade control structures that may become undermined. During the Alternative Development Process, a high-level, preliminary analysis was performed to determine increased culvert sizes to meet current County and Mile High Flood District (MHFD) drainage criteria, and to provide viable solutions for existing and potential future problems. These problems and proposed actions were gathered from both remote sensing of previous studies and field work performed by Olsson.

SJCD (N) and
SJCD (S) North
Tributary MDP
Study Area Map
January 2026



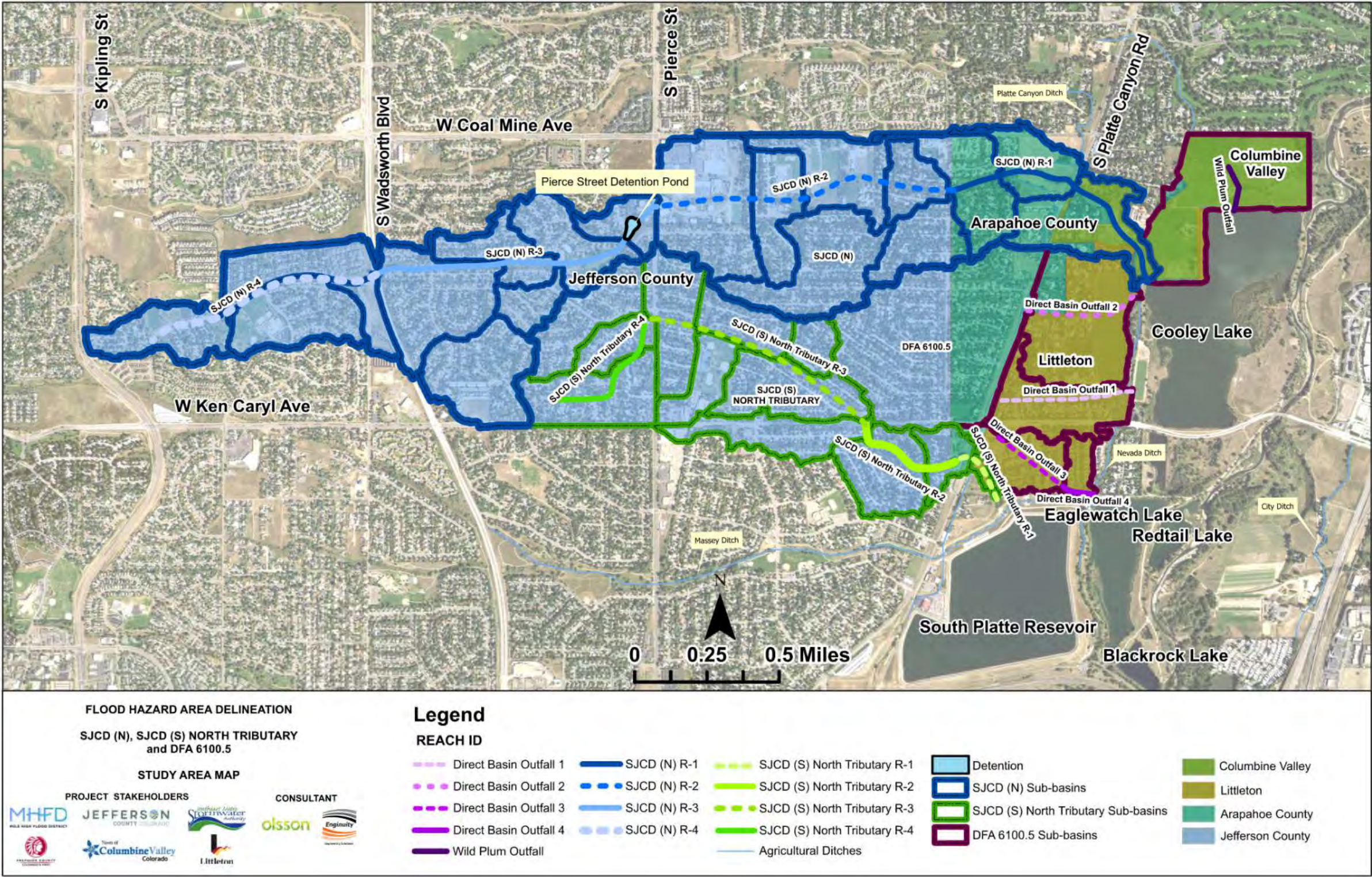


Figure 2: Study Area Map



Flood Hazard Area Delineation Willow Creek Tributaries Upstream of Englewood Dam January 2026

7000 South Yosemite Street, Suite 120
Centennial, CO 80112
303-221-0802
www.iconeng.com

ICON
ENGINEERING

MHFD
MILE HIGH FLOOD DISTRICT

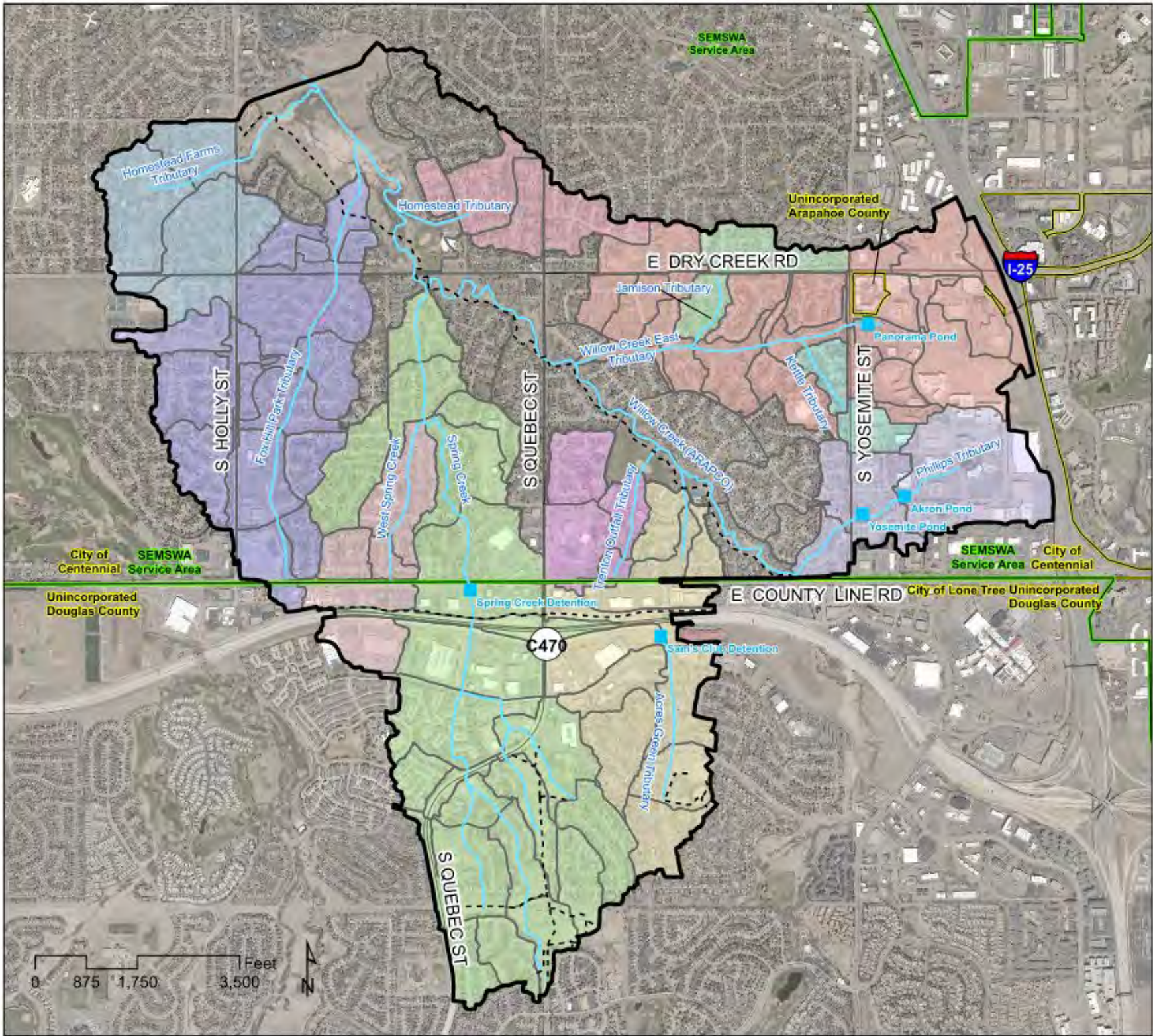
Southeast Metro
Stormwater
Authority

DOUGLAS
COUNTY
COLORADO

 **ARAPAHOE COUNTY**

WILLOW CREEK TRIBUTARIES UPSTREAM OF ENGLEWOOD DAM
FLOOD HAZARD AREA DELINEATION REPORT

Figure 2-3: Watershed Map



Willow Creek Tributaries
Upstream of Englewood Dam
Major Drainageway Plan
Figure 2-3 - Watershed Map

- Detention Basin
- Drainageway
- Trails
- Major Roads
- Subwatershed
- Study Area
- Political Boundary
- SEMSWA Service Area

- Watersheds**
- Acres Green Tributary
 - Willow Creek Main Stem Direct Flow Areas
 - Foxhill Park Tributary
 - Homestead Farms Tributary
 - Homestead Tributary
 - Jamison Tributary
 - Kettle Tributary
 - Phillips Tributary
 - Spring Creek
 - Trenton Outfall Tributary
 - West Spring Creek
 - Willow Creek East Tributary



Southeast Metro Stormwater Authority				
Cash Disbursement Details				
July 2026				

Line No.	Disbursement Date	Transaction Details	Amount
1	7/1/2026	Bill.com Spend and Expense	\$ 22,933.18
2	7/2/2026	Optum	5,642.06
3	7/2/2026	Xcel Energy	27.09
4	7/2/2026	Payroll	154,531.52
5	7/3/2026	Merchant BC	54.90
6	7/6/2026	Above and Beyond Services, LLC	2,434.00
7	7/6/2026	Automated Business Technologies	391.07
8	7/6/2026	Bobcat of the Rockies	9,376.15
9	7/6/2026	CEBT	45,231.59
10	7/6/2026	Colorado Karting Circuit	3,700.00
11	7/6/2026	Concentra Health Services, Inc	147.00
12	7/6/2026	Concentra Health Services, Inc	226.00
13	7/6/2026	Embrey Builders, LLC	1,616.80
14	7/6/2026	EON Workplace	256.55
15	7/6/2026	ERO Resources	128.25
16	7/6/2026	Fastenal Company	132.91
17	7/6/2026	Hometown Tire Pros & Service Center	1,682.38
18	7/6/2026	ICON Engineering, Inc.	11,437.50
19	7/6/2026	Jacobs	15,177.50
20	7/6/2026	L&M Enterprises Inc	25,650.22
21	7/6/2026	Mile High Flood District	235,000.00
22	7/6/2026	O'Reilly Automotive, Inc	190.99
23	7/6/2026	Parker Trailer & RV, Inc.	107.58
24	7/6/2026	RESPEC	54,401.25
25	7/6/2026	Stratus Building Solutions of Colorado	2,432.00
26	7/6/2026	Wright Water Engineers Inc.	5,507.71
27	7/6/2026	Empower	24,781.35
28	7/6/2026	Empower	8,784.78
29	7/7/2026	Flatiron Steel	5,684.00
30	7/7/2026	Flatiron Steel	1,902.60
31	7/8/2026	Stratus Building Solutions of Colorado	2,432.00
32	7/8/2026	Cintas Corporation #66	764.18
33	7/9/2026	Optum	45.50
34	7/13/2026	Above and Beyond Services, LLC	1,200.00
35	7/13/2026	AzTec Surveying and Locating	15,700.00
36	7/13/2026	CliftonLarsonAllen LLP	10,843.00
37	7/13/2026	Corvus Environmental Consulting LLC	6,650.50
38	7/13/2026	CP Compliance LLC	10,125.00
39	7/13/2026	Employers Council Services, Inc.	194.00
40	7/13/2026	Ferguson Waterworks #1116	290.43
41	7/13/2026	Fiber Platform LLC	3,098.31
42	7/13/2026	First Choice Coffee Services	270.33
43	7/13/2026	Habitat Management	23,586.77
44	7/13/2026	Hometown Tire Pros & Service Center	25.00
45	7/13/2026	J. J. Keller & Associates, Inc.	1,677.50
46	7/13/2026	L&M Enterprises Inc	12,776.77
47	7/13/2026	Muller Engineering Company, Inc.	916.50
48	7/13/2026	O'Reilly Automotive, Inc	175.03
49	7/13/2026	Pure Water Dynamics, Inc.	180.00

50		7/13/2026	Quality of Colorado		260.00
51		7/13/2026	RoadSafe Traffic Denver		288.00
52		7/13/2026	Synoptek, LLC		890.16
53		7/13/2026	The Sod Guy		15,150.00
54		7/14/2026	BOK Financial		643.90
55		7/14/2026	Denver Water		956.37
56		7/16/2026	Optum		5,642.06
57		7/16/2026	Payroll		155,455.50
58		7/16/2026	Empower		24,682.36
59		7/16/2026	Empower		8,696.97
60		7/20/2026	Bobcat of the Rockies		59.36
61		7/20/2026	CEI		4,340.00
62		7/20/2026	Concord WP COL Centennial, LLC		107,343.00
63		7/20/2026	CUES, Inc.		502.14
64		7/20/2026	Grainger		446.50
65		7/20/2026	Haynie & Company		19,400.00
66		7/20/2026	ICON Engineering, Inc.		37,957.80
67		7/20/2026	L&M Enterprises Inc		144,511.00
68		7/20/2026	Loewen Engineering Inc.		1,984.88
69		7/20/2026	Mile High Flood District		50,000.00
70		7/20/2026	O'Reilly Automotive, Inc		183.99
71		7/20/2026	Pure Water Dynamics, Inc.		180.00
72		7/20/2026	UNCC		1,478.80
73		7/20/2026	Wagner Equipment Co		191.03
74		7/20/2026	Xcel Energy		3,834.70
75		7/21/2026	ACWWA		1,789.16
76		7/21/2026	LifeSecure Insurance Company		828.74
77		7/21/2026	Principal Life Insurance Company		3,065.30
78		7/22/2026	Waste Management		12,265.84
79		7/22/2026	Payroll		1,389.18
80		7/23/2026	WageWorks, Inc.		50.00
81		7/27/2026	Above and Beyond Services, LLC		1,271.00
82		7/27/2026	Concentra Health Services, Inc		407.00
83		7/27/2026	Corvus Environmental Consulting LLC		2,331.50
84		7/27/2026	ERO Resources		111.00
85		7/27/2026	L&M Enterprises Inc		94,695.12
86		7/27/2026	NortonLifeLock Inc.		187.85
87		7/27/2026	Otak		6,265.00
88		7/27/2026	RESPEC		4,702.50
89		7/27/2026	Stolfus & Associates, Inc.		1,250.00
90		7/27/2026	Sturgeon Electric Company, Inc		6,941.00
91		7/27/2026	Verdant Commercial Capital LLC		700.95
92		7/28/2026	Wright Express		6,679.75
93		7/29/2026	Xcel Energy		27.12
94		7/30/2026	Verizon Wireless		776.41
95		7/30/2026	Payroll		167,985.87
96		7/30/2026	Empower		24,242.37
97		7/30/2026	Empower		6,654.72
					1,660,215.65

Southeast Metro Stormwater Authority
Cash Disbursement Details
August 2026

Line No.	Disbursement Date	Transaction Details	Amount
1	8/3/2026	American Fidelity Assurance	\$ 1,323.42
2	8/3/2026	Broadway Total Power	461.44
3	8/3/2026	CEBT	47,002.47
4	8/3/2026	CivicPlus, LLC	3,000.00
5	8/3/2026	Concentra Health Services, Inc	113.00
6	8/3/2026	Fiber Platform LLC	3,110.50
7	8/3/2026	L&M Enterprises Inc	6,695.00
8	8/3/2026	Loewen Engineering Inc.	23,450.00
9	8/3/2026	O'Reilly Automotive, Inc	112.51
10	8/3/2026	P.R. Trucking Enterprises Inc.	9,406.25
11	8/3/2026	Parker Trailer & RV, Inc.	1,074.57
12	8/3/2026	Pirtek South Valley	1,060.14
13	8/3/2026	Potestio Brothers Equipment	36.48
14	8/3/2026	RESPEC	5,015.00
15	8/3/2026	Sewer AI Corporation	50,000.00
16	8/3/2026	Stratus Building Solutions of Colorado	2,432.00
17	8/3/2026	Synoptek, LLC	12,157.03
18	8/3/2026	Wagner Equipment Co	537.58
19	8/3/2026	Wright Water Engineers Inc.	1,163.25
20	8/3/2026	Bill.com Spend and Expense	18,774.99
21	8/3/2026	Merchant BC	54.90
22	8/4/2026	Payroll	3,435.70
23	8/5/2026	Empower	322.84
24	8/10/2026	American West Construction LLC	34,761.75
25	8/10/2026	Broadway Total Power	1,804.99
26	8/10/2026	CliftonLarsonAllen LLP	10,811.00
27	8/10/2026	Colo Special Districts Property & Liability Pool	192.00
28	8/10/2026	Extreme Auto Repair	3,318.83
29	8/10/2026	First Choice Coffee Services	276.87
30	8/10/2026	Grainger	1,266.48
31	8/10/2026	ICON Engineering, Inc.	8,702.50
32	8/10/2026	Insituform Technologies USA, Inc.	105,923.77
33	8/10/2026	J. J. Keller & Associates, Inc.	2,141.42
34	8/10/2026	Kimley-Horn & Associates, Inc	13,925.00
35	8/10/2026	Mile High Flood District	200,000.00
36	8/10/2026	Olsson Associates	18,993.75
37	8/10/2026	Precision Survey & Mapping, Inc.	551.00
38	8/10/2026	Synoptek, LLC	9,703.42
39	8/10/2026	Trane U.S. Inc.	5,650.00
40	8/10/2026	UNCC	1,467.05
41	8/10/2026	Cintas Corporation #66	1,146.27
42	8/11/2026	Optum	45.50
43	8/13/2026	Denver Water	576.59
44	8/13/2026	Denver Water	347.07
45	8/13/2026	Optum	5,228.74

46		8/13/2026	Payroll		148,046.47
47		8/13/2026	Empower		23,744.82
48		8/13/2026	Empower		6,697.37
49		8/14/2026	BOK Financial		481.36
50		8/17/2026	AzTec Surveying and Locating		36,215.00
51		8/17/2026	Boot Barn Inc.		161.49
52		8/17/2026	Broadway Total Power		260.34
53		8/17/2026	Corvus Environmental Consulting LLC		13,065.20
54		8/17/2026	Ferguson Waterworks #1116		20.00
55		8/17/2026	Fiber Platform LLC		3,112.68
56		8/17/2026	Habitat Management		32,811.27
57		8/17/2026	L&M Enterprises Inc		123,461.21
58		8/17/2026	Loewen Engineering Inc.		6,467.50
59		8/17/2026	Muller Engineering Company, Inc.		1,092.00
60		8/17/2026	Olsson Associates		4,329.50
61		8/17/2026	Parker Trailer & RV, Inc.		165.41
62		8/17/2026	Pirtek South Valley		256.06
63		8/17/2026	Public Service Company of Colorado-Xcel Energy		9,430.00
64		8/17/2026	Quality of Colorado		110.00
65		8/17/2026	Siteone Landscape Supply LLC		57.20
66		8/17/2026	USS Minnesota		149,720.00
67		8/17/2026	WM Corporate Serivces, Inc		15,092.64
68		8/18/2026	WageWorks, Inc.		60.60
69		8/19/2026	Xcel Energy		3,933.41
70		8/19/2026	Platte Canyon Water & Sanitation District		450.00
71		8/20/2026	ACWWA		560.52
72		8/20/2026	ACWWA		1,847.30
73		8/21/2026	LifeSecure Insurance Company		828.74
74		8/21/2026	Principal Life Insurance Company		2,891.11
75		8/24/2026	Above and Beyond Services, LLC		95.00
76		8/24/2026	Colo Special Districts Property & Liability Pool		437.06
77		8/24/2026	Dell Marketing L.P.		7,126.56
78		8/24/2026	ICON Engineering, Inc.		16,351.25
79		8/24/2026	L&M Enterprises Inc		13,645.01
80		8/24/2026	NortonLifeLock Inc.		187.85
81		8/24/2026	RESPEC		13,850.00
82		8/24/2026	Sewer AI Corporation		97,500.00
83		8/24/2026	WageWorks, Inc.		50.00
84		8/24/2026	WageWorks, Inc.		47.98
85		8/25/2026	Waste Management		12,734.69
86		8/26/2026	Wright Express		6,338.58
87		8/26/2026	ACBS		76,170.48
88		8/27/2026	Optum		5,120.41
89		8/27/2026	Verdant Commercial Capital LLC		700.95
90		8/27/2026	Payroll		153,006.50
91		8/28/2026	Empower		23,647.71
92		8/28/2026	Empower		6,683.50
93		8/31/2026	Clearly Clean Window Washing Co		840.00
94		8/31/2026	ERO Resources		324.75
95		8/31/2026	Extreme Auto Repair		1,803.24

96		8/31/2026	First Choice Coffee Services		276.87
97		8/31/2026	Pirtek South Valley		255.00
98		8/31/2026	RESPEC		2,235.00
99		8/31/2026	Scottish Window Tinting LLC		1,692.50
100		8/31/2026	South Metro Fire Rescue Fire Protection District		4,615.42
101		8/31/2026	Synoptek, LLC		1,090.16
102		8/31/2026	Verizon Wireless		776.41
103		8/31/2026	Xcel Energy		27.12
					\$ 1,650,572.27

SOUTHEAST METRO STORMWATER AUTHORITY
FINANCIAL STATEMENTS
AS OF AUGUST 31, 2026

**SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED**

	<u>August 31, 2026</u>	<u>July 31, 2026</u>
ASSETS		
Current Assets		
Checking/Savings		
Cash - Checking	520,619	985,721
Total Checking/Savings	<u>520,619</u>	<u>985,721</u>
Other Current Assets		
ColoTrust	20,938,759	21,699,966
Due from County Treasurer	38,139	224,203
Total Other Current Assets	<u>20,976,898</u>	<u>21,924,169</u>
Total Current Assets	<u>21,497,517</u>	<u>22,909,890</u>
TOTAL ASSETS	<u>21,497,517</u>	<u>22,909,890</u>
LIABILITIES & FUNDS AVAILABLE		
Liabilities		
Current Liabilities		
Accounts Payable	260,749	889,743
Escrow Deposits/Collateral Held	4,115,878	4,099,511
Total Current Liabilities	<u>4,376,627</u>	<u>4,992,948</u>
Funds Available	<u>17,120,890</u>	<u>17,920,636</u>
TOTAL LIABILITIES & FUNDS AVAILABLE	<u>21,497,517</u>	<u>22,909,890</u>

See selected information and the summary of significant assumptions.

**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED August 31, 2026**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
REVENUES			
Fees - Arapahoe County	15,077,988	14,916,633	(161,355)
Fees - Douglas County	541,626	571,275	29,649
Fees Refunds	(7,500)	(828)	6,671
SDFs	250,000	263,695	13,696
Permit and Review Fees	434,000	463,483	29,483
Interest Income	500,000	426,540	(73,460)
Miscellaneous Revenues	25,000	70,833	45,833
SPLASH Revenues	10,000	9,400	(600)
Delinquency Charges	3,500	232	(3,268)
Intergovernmental Revenues	217,844	418,000	200,156
TOTAL REVENUES	<u>17,052,458</u>	<u>17,139,263</u>	<u>86,805</u>
EXPENDITURES			
Administrative	2,746,444	1,644,050	1,102,394
Maintenance and Inspection	3,671,041	2,114,605	1,556,435
Environmental Resources	756,321	436,485	319,836
Engineering	2,668,766	1,426,593	1,242,173
Building and Space	774,882	523,551	251,331
Capital	849,785	434,259	415,526
Asset Maintenance			
Pipe Rehabilitation Program	2,530,474	1,151,844	1,378,630
Contract Maintenance	2,440,000	545,068	1,894,932
Total Asset Maintenance	<u>4,970,474</u>	<u>1,696,912</u>	<u>3,273,562</u>
CIP Projects	7,470,888	2,666,071	4,804,817
TOTAL EXPENDITURES	<u>23,908,601</u>	<u>10,942,526</u>	<u>12,966,075</u>
NET CHANGE IN FUNDS AVAILABLE	(6,856,143)	6,196,737	13,052,880
FUNDS AVAILABLE - BEGINNING	<u>10,924,153</u>	<u>10,924,153</u>	<u>-</u>
FUNDS AVAILABLE - ENDING	<u>4,068,010</u>	<u>17,120,890</u>	<u>13,052,880</u>

See selected information and the summary of significant assumptions.

SUPPLEMENTARY INFORMATION

**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED August 31, 2026**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
REVENUES			
01_0000000_40014 - Fees-Arapahoe County-2020	-	27	27
01_0000000_40015 - Fees-Arapahoe County-2021	-	28	28
01_0000000_40016 - Fees-Arapahoe County-2022	-	28	28
01_0000000_40017 - Fees-Arapahoe County-2023	-	1,285	1,285
01_0000000_40018 - Fees-Arapahoe County-2024	50,000	15,541	(34,459)
01_0000000_40019 - Fees-Arapahoe County-2025	30,000	134,572	104,572
01_0000000_40020 - Fees-Arapahoe County-2026	14,997,988	14,765,152	(232,835)
01_0000000_41019 - Fees-Douglas County-2025	-	14,530	14,529
01_0000000_41020 - Fees-Douglas County-2026	541,626	556,745	15,120
01_0000000_40999 - Fee Refunds	(7,500)	(828)	6,671
01_0000000_42001 - SDFs SEMSWA	250,000	-	(250,000)
01_0000000_42105 - SDFs-Lone Tree	-	29,346	29,346
01_0000000_42111 - SDFs-Cottonwood	-	67,524	67,524
01_0000000_42112 - SDFs-Big Dry	-	948	948
01_0000000_42114 - SDFs-Cherry Creek	-	101,819	101,819
01_0000000_42115 - SDFs-Goldsmith Gulch	-	4,534	4,534
01_0000000_42119 - SDFs-Happy Canyon Creek	-	62	62
01_0000000_42121 - SDFs-Greenwood Gulch	-	606	606
01_0000000_42125 - SDFs-Piney Creek	-	463	463
01_0000000_42130 - SDFs-Murphy Creek Basin	-	56,160	56,160
01_0000000_42139 - SDF's-Basin Group 3-Unnamed Creek	-	2,233	2,233
Fee			
01_0000000_43003 - Other Permits	175,000	237,288	62,288
01_0000000_43004 - City Collected Review Fees	250,000	121,707	(128,293)
01_0000000_43006 - Other Review Fees	-	64,583	64,583
01_0000000_43007 - Noncompliance Fees	9,000	39,905	30,905
01_0000000_44001 - Interest Income	500,000	426,540	(73,460)
01_0000000_44002 - Miscellaneous Revenue	25,000	70,833	45,833
01_0000000_44003 - SPLASH Revenue	10,000	9,400	(600)
01_0000000_44004 - Delinquency Charges	3,500	232	(3,268)
01_0000000_45005 - Intergov Revenue - CCBWQA	100,000	75,000	(25,000)
01_0000000_45006 - Intergov Revenue - City of Centennial	-	343,000	343,000
01_0000000_45016 - Intergov Revenue - MHFD	50,000	-	(50,000)
01_0000000_45019 - Intergov Revenue - CWCB	67,844	-	(67,844)
TOTAL REVENUES	<u>17,052,458</u>	<u>17,139,263</u>	<u>86,805</u>

See selected information and the summary of significant assumptions.

**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED August 31, 2026**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
EXPENDITURES			
Administrative			
01_0000001_51001 - Salaries	1,159,874	701,226	458,648
01_0000001_51005 - Director Salaries	8,000	2,900	5,100
01_0000001_51101 - Employer FICA	89,342	51,768	37,574
01_0000001_51102 - Employer Retirement	95,389	54,835	40,554
01_0000001_51104 - Employer Unemployment	3,504	1,354	2,151
01_0000001_51105 - Employer Health Insurance	116,726	75,925	40,801
01_0000001_51106 - Employer Dental	6,369	3,399	2,970
01_0000001_51107 - Employer Vision	1,107	692	415
01_0000001_51108 - Employer Disability/Life	3,925	2,640	1,285
01_0000001_52002 - Stormwater Fee Consulting	38,000	7,140	30,860
01_0000001_52101 - Legal Services	90,000	-	90,000
01_0000001_52102 - HR Consulting Services	55,000	21,084	33,915
01_0000001_52103 - Audit Services	20,500	19,400	1,100
01_0000001_52104 - Financial Services	140,000	86,510	53,490
01_0000001_52106 - County Treasurer's Fees	224,970	202,145	22,825
01_0000001_52107 - Benefits Administration	1,500	319	1,182
01_0000001_52110 - Software Maintenance	105,000	79,282	25,718
01_0000001_52112 - GIS Management	40,000	-	40,000
01_0000001_52115 - Payroll Service	11,000	6,754	4,246
01_0000001_52207 - Coffee Service	2,000	2,163	(163)
01_0000001_52401 - Mileage Reimbursement	1,000	499	501
01_0000001_52403 - Business Meals	2,000	705	1,295
01_0000001_52405 - Training	25,000	2,586	22,414
01_0000001_52406 - Tuition Reimbursement	1,200	-	1,200
01_0000001_52501 - HR Advertising	10,000	-	10,000
01_0000001_52502 - Legal Publications	200	93	108
01_0000001_52503 - Workers Compensation	48,276	43,486	4,790
01_0000001_52504 - Property & Liability Insurance	85,562	62,984	22,578
01_0000001_52505 - Printing & Publishing	3,000	1,829	1,171
01_0000001_52510 - Other Contractual Services	101,000	28,696	72,304
01_0000001_52511 - Dues & Subscriptions	15,000	4,548	10,452
01_0000001_52512 - Postage	2,500	3,143	(644)
01_0000001_52513 - Safety Committee	10,000	3,308	6,692
01_0000001_53007 - Computer Software	2,500	485	2,015
01_0000001_53201 - Office Supplies	22,000	8,414	13,586
01_0000001_54102 - Database Software	125,000	50,000	75,000
01_0000001_54104 - Major Software Systems-Energov	80,000	113,738	(33,738)
Total Administrative	<u>2,746,444</u>	<u>1,644,050</u>	<u>1,102,394</u>

See selected information and the summary of significant assumptions.

**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED August 31, 2026**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
Maintenance and Inspection			
01_0000003_51001 - Salaries	1,706,615	1,066,974	639,641
01_0000003_51002 - Salaries-Seasonal/Intern	16,000	-	16,000
01_0000003_51003 - Salaries-Overtime	7,000	-	7,000
01_0000003_51101 - Employer FICA	132,316	78,389	53,927
01_0000003_51102 - Employer Retirement	153,595	86,946	66,649
01_0000003_51104 - Employer Unemployment	5,189	2,049	3,140
01_0000003_51105 - Employer Health Insurance	244,494	158,552	85,942
01_0000003_51106 - Employer Dental	13,268	7,066	6,202
01_0000003_51107 - Employer Vision	2,308	1,442	866
01_0000003_51108 - Employer Disability/Life	8,356	5,499	2,857
01_0000003_52001 - Professional Services	20,000	2,390	17,610
01_0000003_52012 - Dump Fees	50,000	32,499	17,501
01_0000003_52013 - Mowing, Vegetation & Debris Mgt	400,000	157,780	242,220
01_0000003_52040 - 811 Contract	210,000	136,719	73,280
01_0000003_52218 - Landscape Maint - Drainage Prop	40,000	17,333	22,667
01_0000003_52220 - Rodent Control	15,000	2,700	12,300
01_0000003_52221 - High Line Canal Maintenance	100,000	52,632	47,368
01_0000003_52301 - Cellular Telephone	15,000	6,329	8,671
01_0000003_52302 - Equipment Rental	45,000	18,415	26,585
01_0000003_52303 - Vehicle Maintenance	90,000	38,772	51,228
01_0000003_52307 - Equipment Maintenance	50,000	44,093	5,908
01_0000003_52308 - Trucking	39,000	24,654	14,346
01_0000003_52401 - Mileage Reimbursement	2,500	-	2,500
01_0000003_52403 - Business Meals	1,500	233	1,267
01_0000003_52405 - Training	50,000	17,937	32,063
01_0000003_52510 - Other Contractual Services	10,000	7,552	2,448
01_0000003_52511 - Dues & Subscriptions	3,000	3,501	(502)
01_0000003_52513 - Utilities & Maint-SEMSWA Owned	12,000	5,656	6,345
01_0000003_53002 - Field Operating Supplies	30,000	20,885	9,114
01_0000003_53003 - Tools	8,000	7,187	813
01_0000003_53006 - Uniforms	13,000	3,376	9,624
01_0000003_53101 - Gas & Oil	55,000	40,613	14,386
01_0000003_53102 - Vehicle Parts & Supplies	17,000	32,077	(15,077)
01_0000003_53206 - Vehicle GPS	5,900	-	5,900
01_0000003_54201 - Other Capital Outlay	100,000	34,355	65,645
Total Maintenance and Inspection	<u>3,671,041</u>	<u>2,114,605</u>	<u>1,556,435</u>

See selected information and the summary of significant assumptions.

**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED August 31, 2026**

	Annual Budget	Year To Date Actual	Variance
Environmental Resources			
01_0000004_51001 - Salaries	274,731	181,451	93,280
01_0000004_51101 - Employer FICA	21,017	13,082	7,935
01_0000004_51102 - Employer Retirement	23,826	15,349	8,477
01_0000004_51104 - Employer Unemployment	794	342	452
01_0000004_51105 - Employer Health Insurance	28,278	19,038	9,240
01_0000004_51106 - Employer Dental	1,416	803	613
01_0000004_51107 - Employer Vision	246	164	82
01_0000004_51108 - Employer Disability/Life	872	624	248
01_0000004_52001 - Professional Services	135,000	69,105	65,896
01_0000004_52009 - Curbside	90,000	71,411	18,589
01_0000004_52016 - Program 1 & 2 Outreach	40,306	18,768	21,537
01_0000004_52401 - Mileage Reimbursement	250	113	138
01_0000004_52403 - Business Meals	1,000	234	765
01_0000004_52405 - Training	11,500	874	10,627
01_0000004_52505 - Printing & Publishing	20,000	1,501	18,499
01_0000004_52506 - Permit Fees	9,720	-	9,720
01_0000004_52507 - Cherry Creek Stewardship Partners	6,500	-	6,500
01_0000004_52508 - Colorado Stormwater Council	1,365	1,365	-
01_0000004_52509 - SPLASH	18,000	20,131	(2,131)
01_0000004_52510 - Other Contractual Services	15,000	9,005	5,995
01_0000004_52511 - Dues & Subscriptions	4,500	4,201	299
01_0000004_53002 - Field Operating Supplies	1,000	392	608
01_0000004_53005 - Other Operating Equipment	1,000	80	921
01_0000004_53511 - Private Detention Pond Program	50,000	8,452	41,548
Total Environmental Resources	756,321	436,485	319,836
Engineering			
01_0000010_51001 - Salaries	1,335,888	863,067	472,821
01_0000010_51101 - Employer FICA	102,195	62,853	39,342
01_0000010_51102 - Employer Retirement	120,230	75,888	44,342
01_0000010_51104 - Employer Unemployment	4,008	1,643	2,365
01_0000010_51105 - Employer Health Insurance	143,375	82,596	60,779
01_0000010_51106 - Employer Dental	7,030	3,556	3,473
01_0000010_51107 - Employer Vision	1,232	726	506
01_0000010_51108 - Employer Disability/Life	4,360	2,768	1,592
01_0000010_52001 - Professional Services	464,519	149,114	315,405
01_0000010_52006 - Master Planning	445,494	167,301	278,194
01_0000010_52401 - Mileage Reimbursement	3,050	-	3,050
01_0000010_52403 - Business Meals	1,400	334	1,066
01_0000010_52405 - Training	28,235	11,160	17,074
01_0000010_52505 - Printing & Publishing	250	-	250
01_0000010_52511 - Dues & Subscriptions	4,500	5,406	(906)
01_0000010_53003 - Tools	3,000	181	2,819
Total Engineering	2,668,766	1,426,593	1,242,173

See selected information and the summary of significant assumptions.

**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED August 31, 2026**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
Building and Space			
01_0000006_52105 - IT Management	135,000	90,786	44,215
01_0000006_52202 - Cleaning Services	36,000	19,456	16,544
01_0000006_52203 - Building Maintenance	20,000	25,236	(5,236)
01_0000006_52205 - Electric and Gas Service	60,000	35,793	24,207
01_0000006_52209 - Other Building and Space Costs	20,000	24,160	(4,160)
01_0000006_52210 - New Building Loan	304,682	228,512	76,171
01_0000006_52211 - Internet and Telephone	38,000	24,986	13,014
01_0000006_52212 - Security System	10,000	2,566	7,433
01_0000006_52213 - Trash Service	13,000	5,359	7,642
01_0000006_52214 - Water Service and Sewer	25,000	9,163	15,836
01_0000006_52216 - Pest Control Service	1,200	855	345
01_0000006_52217 - HVAC Maintenance	20,000	2,450	17,550
01_0000006_52218 - Landscape Maintenance	50,000	33,115	16,885
01_0000006_53204 - Building Supplies	12,000	7,908	4,092
01_0000006_54105 - Office Furniture & Equipment	30,000	13,206	16,794
Total Building and Space	<u>774,882</u>	<u>523,551</u>	<u>251,331</u>
Capital			
01_0000007_52514 - Grant Program	108,408	6,490	101,918
01_0000007_54001 - Vehicles	200,000	137,500	62,500
01_0000007_54002 - Vehicle Accessories	100,000	-	100,000
01_0000007_54202 - Building	406,377	277,245	129,132
01_0000007_54305 - Computer/Equipment	35,000	13,024	21,976
Total Capital	<u>849,785</u>	<u>434,259</u>	<u>415,526</u>

See selected information and the summary of significant assumptions.

**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED August 31, 2026**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
Asset Maintenance			
Pipe Rehabilitation Program			
01_0000011_54471 - Pipe Rehabilitation Program	2,030,474	1,151,844	878,630
01_0000011_54603 - Pipeline Emergency Repairs	500,000	-	500,000
Total Pipe Rehabilitation Program	<u>2,530,474</u>	<u>1,151,844</u>	<u>1,378,630</u>
Contract Maintenance			
01_0000011_54527 - Trib C Inverness Forebay/Channel	10,000	5,421	4,579
01_0000011_54541 - D-0 Retrofit	20,000	-	20,000
01_0000011_54542 - 550 E. Briarwood	100,000	9,445	90,555
01_0000011_54554 - S. Trenton Outfall	180,000	170,736	9,264
01_0000011_54565 - W6/7 Pond retrofit	15,000	5,222	9,778
01_0000011_54566 - Panorama improvements	200,000	-	200,000
01_0000011_54573 - City Concrete 2025	21,000	20,625	376
01_0000011_54574 - County Concrete 2025	10,000	9,545	454
01_0000011_54575 - Public Pipes through HOA	10,000	5,443	4,558
01_0000011_54576 - Bank stabil. downstream Quebec	100,000	13,399	86,601
01_0000011_54584 - Caley-Fair Drainage	20,000	4,377	15,623
01_0000011_54585 - City Concrete Replacement 2026	100,000	-	100,000
01_0000011_54586 - County Concrete Replm. 2026	100,000	13,645	86,355
01_0000011_54587 - 2026 County Vegetation Mgmt.	120,000	-	120,000
01_0000011_54588 - 2026 City Vegetation Management	200,000	196,145	3,855
01_0000011_54589 - County Sediment Removals 2026	70,000	-	70,000
01_0000011_54590 - City Sediment Removals 2026	80,000	13,916	66,084
01_0000011_54591 - City Raising Manholes	50,000	-	50,000
01_0000011_54592 - County Raising Manholes	50,000	-	50,000
01_0000011_54594 - Hudson Ct. & Holly Improvements	150,000	4,810	145,190
01_0000011_54595 - Quebec Pond A. Retrofit	40,000	-	40,000
01_0000011_54596 - Cottonwood Trib C Erosion DS	150,000	-	150,000
01_0000011_54597 - Cottonwood Trib C Check Structure	175,000	-	175,000
01_0000011_54598 - Bear Park Stabilization	11,000	-	11,000
01_0000011_54599 - Inverness Emergency Bank Stabi- lization	200,000	14,929	185,071
01_0000011_54601 - C3/4 Retrofit	200,000	-	200,000
01_0000011_54604 - Yosemite Pond re-imburement	58,000	57,410	590
Total Contract Maintenance	<u>2,440,000</u>	<u>545,068</u>	<u>1,894,932</u>
Total Asset Maintenance	<u>4,970,474</u>	<u>1,696,912</u>	<u>3,273,562</u>

See selected information and the summary of significant assumptions.

**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED August 31, 2026**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
CIP Projects			
01_1810016_55555 - CIP Project Restoration/ Monitoring	150,000	61,767	88,233
01_1900010_55555 - Happy Canyon Jordan Rd-Broncos	400,000	400,000	-
01_2000007_55555 - Dove Creek Otero to Chambers	10,000	2,944	7,056
01_2100001_55555 - Willow Creek Stab. County Line	950,000	950,000	-
01_2100002_55555 - Lee Gulch at Clarkson Street	105,000	25,239	79,761
01_2100004_55555 - Cherry Creek Reaches 3 and 4	200,000	200,000	-
01_2200002_55555 - Piney Creek Reaches 1 and 2	940,000	29,786	910,213
01_2300001_55555 - Cottonwood Creek Downstream	2,100,000	56,224	2,043,776
01_2300002_55555 - West Spring Creek Downstream	140,000	89,459	50,541
01_2300003_55555 - Dutch & Racoon to S.P. Canyon	250,000	250,000	-
01_2300004_55555 - Wetland Mitigation BC Purchase	170,000	68,000	102,000
01_2400001_55555 - Piney Creek Reach 4	235,000	235,000	-
01_2400002_55555 - Cottonwood Creek Basin Impr.	255,000	123,282	131,718
01_9900000_55555 - Future CoC Funds - Drainage Impr.	300,000	-	300,000
01_9900001_55555 - Future Arap County Funds	200,000	-	200,000
01_2400003_55555 - Dove Creek Jordan Rd Sewer	300,000	43,910	256,090
01_2500002_55555 - Lone Tree Pond L-2 WQ Retrofit	30,000	3,091	26,909
01_2500003_55555 - Dove Creek Pond D-1 EURV Retrofit	110,000	91,474	18,526
01_2500006_55555 - Windmill Creek Dwnstm Fremont Ave	90,000	28,012	61,988
01_2500007_55555 - Coal Creek at County Line Drainage	12,000	2,194	9,807
01_2600001_55555 - Big Dry Creek Nobles Trib Analysis	50,000	5,689	44,311
01_2600002_55555 - Four Sq. Mile Storm Sewer Analysis	100,000	-	100,000
01_2600003_55555 - Coal Crk @ Countyline Warning Sys	50,000	-	50,000
01_2600004_55555 - Willow Creek Chester Storm Sewer	70,000	-	70,000
01_2600005_55555 - Minor Capital	250,000	-	250,000
01_0711005_55555 - Planned Projects	3,888	-	3,888
Total CIP Projects	<u>7,470,888</u>	<u>2,666,071</u>	<u>4,804,817</u>
TOTAL EXPENDITURES	<u>23,908,601</u>	<u>10,942,526</u>	<u>12,966,075</u>
 NET CHANGE IN FUNDS AVAILABLE	 (6,856,143)	 6,196,737	 13,052,880
 FUNDS AVAILABLE - BEGINNING	 <u>10,924,153</u>	 <u>10,924,153</u>	 <u>-</u>
 FUNDS AVAILABLE - ENDING	 <u>4,068,010</u>	 <u>17,120,890</u>	 <u>13,052,880</u>

See selected information and the summary of significant assumptions.

**SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED**

	<u>August 31, 2026</u>	<u>July 31, 2026</u>
RESERVES AND DESIGNATIONS		
Reserves		
Grant Program	101,918	101,918
Emergency Reserve	1,000,000	1,000,000
Vehicle Replacement	62,500	62,500
Building	129,132	129,132
Computer Replacement	21,976	29,103
Splash Reserves	8,041	8,041
Total Reserves	<u>1,323,568</u>	<u>1,330,694</u>
Designations-CIP Projects		
Planned Projects	3,888	3,888
CIP Project Restoration/ Monitoring	88,233	88,558
Dove Creek Otero to Chambers	7,056	7,056
Lee Gulch at Clarkson Street	79,761	79,761
Piney Creek Reaches 1 and 2	910,213	912,353
Cottonwood Creek Downstream	2,043,776	2,057,756
West Spring Creek Downstream	50,541	53,834
Wetland Mitigation BC Purchase	102,000	102,000
Cottonwood Creek Basin Impr.	131,718	154,448
Dove Creek Jordan Rd Sewer	256,090	256,090
Lone Tree Pond L-2 WQ Retrofit	26,909	26,909
Dove Creek Pond D-1 EURV Retrofit	18,526	19,800
Windmill Creek Dwnstm Fremont Ave	61,988	64,223
Coal Creek at County Line Drainage	9,807	9,807
Big Dry Creek Nobles Trib Analysis	44,311	47,827
Four Sq. Mile Storm Sewer Analysis	100,000	100,000
Coal Crk @ Countyline Warning Sys	50,000	50,000
Willow Creek Chester Storm Sewer	70,000	70,000
Minor Capital	250,000	250,000
Future CoC Funds - Drainage Impr.	300,000	300,000
Future Arap County Funds	200,000	200,000
Total CIP Projects Designations	<u>4,804,817</u>	<u>4,854,308</u>
Designations-Other		
Asset Maintenance Projects		
Pipeline Repair/Replacement	878,630	947,982
Contract Maintenance	1,894,932	1,928,200
2026 Operations	8,218,943	8,848,659
Total Other Designations	<u>10,992,505</u>	<u>11,724,841</u>
Total Reserves and Designations	<u><u>17,120,890</u></u>	<u><u>17,909,843</u></u>

See selected information and the summary of significant assumptions.

SOUTHEAST METRO STORMWATER AUTHORITY
SELECTED INFORMATION
FOR THE PERIOD ENDED AUGUST 31, 2026

Notes to the Reader:

The financial statements of the Authority have been prepared in accordance with the criteria established by the Governmental Accounting Standards Boards ("GASB"), which is the source of authoritative accounting principles generally accepted in the United States of America ("GAAP"), as applied to governmental entities. The Authority's financial statements are prepared using the accrual basis of accounting. The financial statements include the following departures from GAAP:

- Management's discussion and analysis and substantially all disclosures required are omitted.
- The statement of cash flows has been omitted.

The financial forecasts present, to the best of management's knowledge and belief, the Authority's expected results of operations and cash flows for the forecast periods. Accordingly, the forecasts reflects its judgment as of October 8, 2025, the date these forecasts were prepared, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecasts. There will usually be differences between the forecast and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

The financial statements are developed by the Authority to comply with GAAP, although there may be departures from GAAP not identified. These statements are primarily intended for use in managing the Authority's operations and may not be suitable for other purposes. Users should be aware of these limitations when utilizing the financial statements.

See selected information and the summary of significant assumptions.

SOUTHEAST METRO STORMWATER AUTHORITY 2026 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

Formation of the Authority

The Authority was formed on September 19, 2006, pursuant to section 29-1-204.2, C.R.S., by an Intergovernmental Agreement between Arapahoe County, the City of Centennial, the Arapahoe County Water and Wastewater Authority, the East Cherry Creek Valley Water and Sanitation District, and the Inverness Water and Sanitation District. The purpose of the Authority is to plan, fund, construct, acquire, operate and maintain drainage and flood control facilities as determined by the Authority's board of directors through a coordinated and cooperative intergovernmental effort.

Enterprise Designation

Pursuant to Resolution 1, Series of 2006, the board of directors established the Authority as an enterprise as defined in Article X, Section 20 of the State of Colorado Constitution.

Budgetary Basis of Accounting

The Authority prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the Authority believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Significant Assumptions

- ☐ Stormwater utility fees are calculated based on impervious areas of all parcels within the boundaries of the Authority.
- ☐ Operating expenses were budgeted based upon prior year budgets with increases in certain personnel related expenses such as payroll, benefits, training, dues, and other professional services.
- ☐ Capital improvement project costs are prioritized through careful considerations by the Authority's engineering team and can be funded with the assistance of other governmental agencies through intergovernmental agreements.
- ☐ Reserves have been established for vehicle replacement, major building repairs, and computer replacements in 2026.