

SOUTHEAST METRO STORMWATER AUTHORITY

FINANCIAL STATEMENTS

MAY 31, 2019

**SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED MAY 31, 2019 AND APRIL 30, 2019**

	May 2019	April 2019
ASSETS		
Current Assets		
Checking/Savings		
Checking-Colorado Business Bank	2,970,033	2,898,819
ICS Savings Account	16,113,012	16,108,224
Total Checking/Savings	<u>19,083,045</u>	<u>19,007,043</u>
Other Current Assets		
Investments - ColoTrust	1,566,700	1,562,621
Due from County Treasurer	723,548	1,446,172
Total Other Current Assets	<u>2,290,248</u>	<u>3,008,793</u>
Total Current Assets	<u>21,373,293</u>	<u>22,015,836</u>
TOTAL ASSETS	<u>21,373,293</u>	<u>22,015,836</u>
LIABILITIES & FUNDS AVAILABLE		
Liabilities		
Current Liabilities		
Accounts Payable	141,146	222,092
Escrow Deposits/Collateral Held	3,358,311	3,316,524
Total Current Liabilities	<u>3,499,457</u>	<u>3,538,616</u>
Funds Available	<u>17,873,836</u>	<u>18,477,220</u>
TOTAL LIABILITIES & FUNDS AVAILABLE	<u>21,373,293</u>	<u>22,015,836</u>

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED MAY 31, 2019

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Fees - Arapahoe County	11,012,264	7,626,422	\$ (3,385,842)
Fees - Douglas County	337,256	511,464	174,208
Fees refunds	(7,500)	(70)	7,430
SDFs and ECFs	350,000	177,875	(172,125)
Permit and Review Fees	317,600	210,032	(107,568)
Interest Income	40,000	39,224	(776)
Miscellaneous Revenues	40,000	81,275	41,275
SPLASH Revenues	7,100	4,340	(2,760)
Delinquency charges	10,000	388	(9,612)
Intergovernmental Revenues	475,000	-	(475,000)
TOTAL REVENUES	<u>12,581,720</u>	<u>8,650,950</u>	<u>(3,930,770)</u>
EXPENDITURES			
Administrative	1,818,030	840,277	977,753
Maintenance and Inspection	2,390,121	873,609	1,516,512
Environmental Resources	1,122,214	287,618	834,596
Engineering	1,128,472	379,419	749,053
Building and Space	368,350	110,822	257,528
Capital	684,406	42,698	641,708
Debt Service	1,599,160	522,300	1,076,860
Asset Maintenance	3,767,719	908,984	2,858,735
Planned Projects	10,950,795	1,061,529	9,889,266
TOTAL EXPENDITURES	<u>23,829,267</u>	<u>5,027,256</u>	<u>18,802,011</u>
NET CHANGE IN FUNDS AVAILABLE	(11,247,547)	3,623,694	14,871,241
FUNDS AVAILABLE - BEGINNING	14,144,643	14,250,142	105,499
FUNDS AVAILABLE - ENDING	<u>2,897,096</u>	<u>17,873,836</u>	<u>14,976,740</u>

SUPPLEMENTARY INFORMATION

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED MAY 31, 2019

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES				
01-0000000-40007	Fees-Arapahoe County-2013	-	711	\$ 711
01-0000000-40008	Fees-Arapahoe County-2014	-	832	832
01-0000000-40009	Fees-Arapahoe County-2015	-	368	368
01-0000000-40010	Fees-Arapahoe County-2016	-	5,290	5,290
01-0000000-40011	Fees-Arapahoe County-2017	50,000	39,476	(10,524)
01-0000000-40012	Fees-Arapahoe County-2018	30,000	61,174	31,174
01-0000000-40013	Fees-Arapahoe County-2019	10,932,264	7,518,571	(3,413,693)
01-0000000-40999	Fee Refunds	(7,500)	(70)	7,430
01-0000000-41007	Fees-Douglas County-2013	-	1,384	1,384
01-0000000-41011	Fees-Douglas County-2017	-	19,002	19,002
01-0000000-41012	Fees-Douglas County-2018	12,997	34,746	21,749
01-0000000-41013	Fees-Douglas County-2019	324,259	456,331	132,072
01-0000000-42001	SDFs & ECFs-SEMSWA	350,000	-	(350,000)
01-0000000-42105	SDFs-Lone Tree	-	12,818	12,818
01-0000000-42106	SDFs-Windmill	-	6,401	6,401
01-0000000-42108	ECFs-Lone Tree	-	51,399	51,399
01-0000000-42109	ECFs-Windmill	-	34,734	34,734
01-0000000-42111	SDFs-Cottonwood	-	13,148	13,148
01-0000000-42113	SDFs-Little Dry Creek	-	42,120	42,120
01-0000000-42114	SDFs-Cherry Creek	-	268	268
01-0000000-42119	SDFs-Happy Canyon Creek	-	5,467	5,467
01-0000000-42121	SDFs-Greenwood Gulch	-	1,920	1,920
01-0000000-42122	SDFs-Westerly Creek Basin	-	9,120	9,120
01-0000000-42131	SDFs-Unnamed Creek Basin	-	480	480
01-0000000-43003	Permit Fees	141,000	104,149	(36,851)
01-0000000-43004	City Collected Review Fees	-	47,508	47,508
01-0000000-43006	Other Review Fees	161,600	53,775	(107,825)
01-0000000-43007	Noncompliance Fees	15,000	4,600	(10,400)
01-0000000-44001	Interest Income	40,000	39,224	(776)
01-0000000-44002	Miscellaneous Revenue	40,000	80,283	40,283
01-0000000-44003	SPLASH Revenue	7,100	4,340	(2,760)
01-0000000-44004	Delinquency Charges	10,000	388	(9,612)
01-0000000-44010	Rebates from Curbside HHW Program	-	992	992
01-0000000-45005	Intergovernmental Revenue - CCBWQA	475,000	-	(475,000)
TOTAL REVENUES		<u>12,581,720</u>	<u>8,650,949</u>	<u>(3,930,771)</u>

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED MAY 31, 2019

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
EXPENDITURES				
Administrative				
01-0000001-51001	Salaries	720,878	341,606	379,272
01-0000001-51005	Director Salaries	12,000	1,400	10,600
01-0000001-51101	Employer FICA	63,715	26,031	37,684
01-0000001-51102	Employer Retirement	49,253	16,664	32,589
01-0000001-51103	Employer 457 Match	24,626	8,332	16,294
01-0000001-51104	Employer Unemployment	2,499	1,022	1,477
01-0000001-51105	Employer Health Insurance	87,599	36,214	51,385
01-0000001-51106	Employer Dental	5,950	2,329	3,621
01-0000001-51107	Employer Vision	2,224	711	1,513
01-0000001-51108	Employer Disability/Life	7,102	2,024	5,078
01-0000001-52002	Consulting-AMEC	35,000	183	34,817
01-0000001-52101	Legal Services	90,000	800	89,200
01-0000001-52102	HR Consulting Services	3,000	1,121	1,879
01-0000001-52103	Audit Services	11,000	6,955	4,045
01-0000001-52104	Accounting Services	100,000	47,872	52,128
01-0000001-52106	County Treasurer's Fees	163,984	100,714	63,270
01-0000001-52107	Benefits Administration	1,000	250	750
01-0000001-52110	Software Maintenance	47,500	30,406	17,094
01-0000001-52112	GIS Management	55,000	4,500	50,500
01-0000001-52207	Coffee Service	3,000	510	2,490
01-0000001-52401	Mileage Reimbursement	500	16	484
01-0000001-52403	Business Meals	5,000	2,304	2,696
01-0000001-52405	Training	15,000	2,429	12,571
01-0000001-52501	HR Advertising	2,000	1,161	839
01-0000001-52502	Legal Publications	200	115	85
01-0000001-52503	Workers Compensation	27,000	16,793	10,207
01-0000001-52504	Property & Liability Insurance	50,000	59,114	(9,114)
01-0000001-52510	Other Contractual Services	101,000	21,841	79,159
01-0000001-52511	Dues & Subscriptions	10,000	21,707	(11,707)
01-0000001-52512	Postage	2,500	531	1,969
01-0000001-53007	Computer Software	5,000	2,830	2,170
01-0000001-53201	Office Supplies	22,000	5,531	16,469
01-0000001-54101	Financial Software	10,000	-	10,000
01-0000001-54102	Database Software	6,000	-	6,000
01-0000001-54104	Major Software Systems	76,500	76,260	240
Total Administrative		<u>1,818,030</u>	<u>840,276</u>	<u>977,754</u>

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED MAY 31, 2019

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
Maintenance and Inspection				
01-0000003-51001	Salaries	1,171,758	472,670	699,088
01-0000003-51101	Employer FICA	89,639	35,235	54,404
01-0000003-51102	Employer Retirement	69,225	27,453	41,772
01-0000003-51103	Employer 457 Match	34,613	11,702	22,911
01-0000003-51104	Employer Unemployment	3,515	1,407	2,108
01-0000003-51105	Employer Health Insurance	167,995	56,734	111,261
01-0000003-51106	Employer Dental	8,661	3,354	5,307
01-0000003-51107	Employer Vision	2,541	1,023	1,518
01-0000003-51108	Employer Disability/Life	7,469	2,915	4,554
01-0000003-52001	Professional Services	80,000	14,036	65,964
01-0000003-52012	Dump Fees	30,000	13,489	16,511
01-0000003-52013	Routine Mowing & Trash Pickup	50,000	-	50,000
01-0000003-52032	Weed Control	225,000	51,715	173,285
01-0000003-52040	811 Contract	100,000	40,034	59,966
01-0000003-52218	Landscape Maintenance	30,000	4,802	25,198
01-0000003-52219	Prairie Dog Maint	3,000	-	3,000
01-0000003-52220	Rodent Control	3,500	-	3,500
01-0000003-52301	Cellular Telephone	5,400	1,760	3,640
01-0000003-52302	Equipment Rental	55,000	23,466	31,534
01-0000003-52303	Vehicle Maintenance	20,000	10,298	9,702
01-0000003-52307	Equipment Maintenance	10,000	6,502	3,498
01-0000003-52308	Trucking	30,000	10,624	19,376
01-0000003-52401	Mileage Reimbursement	60	-	60
01-0000003-52403	Business Meals	280	-	280
01-0000003-52405	Training	10,000	7,573	2,427
01-0000003-52510	Other Contractual Services	10,000	193	9,807
01-0000003-52511	Dues & Subscriptions	465	318	147
01-0000003-52513	Utilities-SEMSWA Owned Property	10,000	2,909	7,091
01-0000003-53002	Field Operating Supplies	30,000	10,389	19,611
01-0000003-53003	Tools	5,000	4,392	608
01-0000003-53006	Uniforms	5,000	5,574	(574)
01-0000003-53101	Gas & Oil	30,000	13,651	16,349
01-0000003-53102	Vehicle Parts & Supplies	12,000	3,162	8,838
01-0000003-54201	Other Capital Outlay	80,000	36,229	43,771
Total Maintenance and Inspection		<u>2,390,121</u>	<u>873,609</u>	<u>1,516,512</u>

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED MAY 31, 2019

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
Environmental Resources			
01-0000004-51001 Salaries	434,561	167,005	267,556
01-0000004-51101 Employer FICA	33,244	12,924	20,320
01-0000004-51102 Employer Retirement	26,074	8,851	17,223
01-0000004-51103 Employer 457 Match	13,037	4,425	8,612
01-0000004-51104 Employer Unemployment	1,304	495	809
01-0000004-51105 Employer Health Insurance	41,557	16,864	24,693
01-0000004-51106 Employer Dental	2,735	1,211	1,524
01-0000004-51107 Employer Vision	1,111	370	741
01-0000004-51108 Employer Disability/Life	3,469	1,053	2,416
01-0000004-52001 Professional Services	365,202	49,569	315,633
01-0000004-52006 Master Planning	40,000	-	40,000
01-0000004-52009 Curbside	75,000	9,520	65,480
01-0000004-52016 Program 1 & 2 Outreach	30,000	3,742	26,258
01-0000004-52401 Mileage Reimbursement	600	445	155
01-0000004-52403 Business Meals	1,000	174	826
01-0000004-52405 Training	10,000	3,890	6,110
01-0000004-52505 Printing & Publishing	12,500	2,040	10,460
01-0000004-52506 Permit Fees	6,320	-	6,320
01-0000004-52507 Cherry Creek Stewardship Partners	6,500	-	6,500
01-0000004-52508 Colorado Stormwater Council	1,300	1,300	0
01-0000004-52509 SPLASH	5,500	3,414	2,086
01-0000004-52510 Other Contractual Services	8,500	-	8,500
01-0000004-52511 Dues & Subscriptions	2,000	195	1,805
01-0000004-53002 Field Operating Supplies	200	130	70
01-0000004-53005 Other Operating Equipment	500	-	500
Total Environmental Resources	<u>1,122,214</u>	<u>287,617</u>	<u>834,597</u>

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED MAY 31, 2019

		Annual Budget	Year to Date Actual	Variance
Engineering and Construction				
01-0000010-51001	Salaries	841,610	288,899	552,711
01-0000010-51101	Employer FICA	64,383	22,124	42,259
01-0000010-51102	Employer Retirement	50,497	16,927	33,570
01-0000010-51103	Employer 457 Match	25,248	8,464	16,784
01-0000010-51104	Employer Unemployment	2,525	863	1,662
01-0000010-51105	Employer Health Insurance	72,977	33,086	39,891
01-0000010-51106	Employer Dental	5,518	2,422	3,096
01-0000010-51107	Employer Vision	2,732	739	1,993
01-0000010-51108	Employer Disability/Life	6,582	2,105	4,477
01-0000010-52001	Professional Services	40,000	393	39,607
01-0000010-52020	Advertising	1,500	-	1,500
01-0000010-52401	Mileage Reimbursement	1,000	136	864
01-0000010-52403	Business Meals	500	-	500
01-0000010-52405	Training	10,000	1,510	8,490
01-0000010-52406	Tuition Reimbursement	1,200	-	1,200
01-0000010-52510	Other Contractual	200	1,325	(1,125)
01-0000010-52511	Dues & Subscriptions	1,000	285	715
01-0000010-53003	Tools	1,000	140	860
Total Engineering and Construction		1,128,472	379,418	749,054
Building and Space				
01-0000006-52105	IT Management	65,000	24,543	40,457
01-0000006-52202	Cleaning Services	30,300	11,365	18,935
01-0000006-52203	Building Maintenance	20,000	3,680	16,320
01-0000006-52205	Electric & Gas	42,000	18,078	23,922
01-0000006-52209	Other Building and Space Costs	20,000	2,213	17,787
01-0000006-52211	Comcast - Phone & Ethernet	27,000	12,403	14,597
01-0000006-52212	Security System	18,000	8,317	9,683
01-0000006-52213	Trash Service	3,300	1,483	1,817
01-0000006-52214	Water & Sewer	20,000	4,390	15,610
01-0000006-52215	Gas Service	3,000	-	3,000
01-0000006-52216	Pest Control	750	190	560
01-0000006-52217	HVAC Service	20,000	1,734	18,266
01-0000006-52218	Landscape Maintenance	30,000	9,116	20,884
01-0000006-53204	Building Supplies	9,000	2,657	6,343
01-0000006-54105	Office Furniture & Equipment	60,000	10,655	49,345
Total Building and Space		368,350	110,824	257,526

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED MAY 31, 2019

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
Capital				
01-0000007-52514	Grant Program	20,000	-	20,000
01-0000007-54001	Vehicles	487,404	-	487,404
01-0000007-54202	Building	100,000	36,766	63,234
01-0000007-54305	Computer Equipment	77,002	5,932	71,070
	Total Capital	<u>684,406</u>	<u>42,698</u>	<u>641,708</u>
Debt Service				
01-0000008-52210	Building Loan Payments	304,682	152,015	152,667
01-0000008-55004	ACWWA Repay Agreements	200,000	96,666	103,334
01-0000008-55005	Debt Service-Piney Creek Loan	1,094,478	273,619	820,859
	Total Debt Service	<u>1,599,160</u>	<u>522,300</u>	<u>1,076,860</u>
Asset Maintenance				
01-0000011-54421	Dry Creek at Adams	-	1,778	(1,778)
01-0000011-54437	Princeton Pond	-	3,276	(3,276)
01-0000011-54443	Vegetation Management	-	2,200	(2,200)
01-0000011-54445	Dove Hill Vegetation Management	-	101,707	(101,707)
01-0000011-54467	PJOS LWC	-	6,867	(6,867)
01-0000011-54468	Lincoln Executive Center	-	84,870	(84,870)
01-0000011-54469	2018 CIPP	-	325,817	(325,817)
01-0000011-54470	Pond W-8	-	4,400	(4,400)
01-0000011-54471	2019 CIPP	-	368,301	(368,301)
01-0000011-54472	Stonetree Investigation	-	9,768	(9,768)
01-0000011-55555	Project Budget	3,767,719	-	3,767,719
	Total Asset Maintenance	<u>3,767,719</u>	<u>908,984</u>	<u>2,858,735</u>
	Total Operating Expenditures	12,878,472	3,965,726	8,912,746

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED MAY 31, 2019

	Annual Budget	Year to Date Actual	Variance
Undesignated Projects			
01-0719999-55555 Project Budget	575,795	-	575,795
Total Undesignated Projects	575,795	-	575,795
Willow Creek Stream Stabilization			
01-1011001-55555 Project Budget	66,000	12,386	53,614
Total Willow Creek Stream Stabilization	66,000	12,386	53,614
Big Dry Creek Otero Tributary			
01-1311005-55555 Project Budget	194,000	-	194,000
Total Big Dry Creek Otero Tributary	194,000	-	194,000
Mesa Park			
01-1312001-55555 Project Budget	55,000	-	55,000
Total Mesa Park	55,000	-	55,000
Cherry Creek Reach 2			
01-1411004-55555 Project Budget	78,000	19,210	58,790
Total Cherry Creek Reach 2	78,000	19,210	58,790
Little Dry Creek Downstream of Arapahoe			
01-1511001-55555 Project Budget	800,000	-	800,000
Total Little Dry Creek Downstream of Arapahoe	800,000	-	800,000
Big Dry Creek at Easter			
01-1610003-55555 Project Budget	795,000	75,380	719,620
Total Big Dry Creek of Easter	795,000	75,380	719,620
Total Cherry Creek Iliff to County Line			
01-1610005-55555 Project Budget	200,000	-	200,000
Total Cherry Creek Iliff to County Line	200,000	-	200,000
Iliff Ave Storm Sewer			
01-1610014-55555 Project Budget	2,100,000	-	2,100,000
Total Iliff Ave Storm Sewer	2,100,000	-	2,100,000
Coal Creek at Gun Club			
01-1610016-55555 Project Budget	55,000	27,803	27,197
Total Coal Creek at Gun Club	55,000	27,803	27,197
Big Dry Creek at Araphaoe Road			
01-1610017-55555 Project Budget	300,000	-	300,000
Total Big Dry Creek at Arapahoe Road	300,000	-	300,000

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED MAY 31, 2019

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
S Tucson Way Outfall to Lone Tree Creek			
01-1610018-55555 Project Budget	650,000	2,658	647,342
Total S Tucson Way Outfall to Lone Tree Creek	650,000	2,658	647,342
Big Dry Creek Steam Stabilization			
01-1610019-55555 Project Budget	450,000	250,000	200,000
Total Big Dry Creek Steam Stabilization	450,000	250,000	200,000
Dove Valley - Green Acres Tributary			
01-1610020-55555 Project Budget	2,314,000	4,982	2,309,018
Total Big Dry Creek Steam Stabilization	2,314,000	4,982	2,309,018
Orchard at Franklin Storm Sewer			
01-1810002-55555 Project Budget	500,000	-	500,000
Total Orchard at Franklin Storm Sewer	500,000	-	500,000
County Line Road Widening			
01-1810004-55555 Project Budget	200,000	-	200,000
Total County Line Road Widening	200,000	-	200,000
West Spring Creek Improvements			
01-1810007-55555 Project Budget	100,000	1,009.00	98,991
Total West Spring Creek Improvements	100,000	1,009	98,991
BDC Reach 12 Downstream of Dry Creek Rd			
01-1810008-55555 Project Budget	250,000	37,273	212,727
Total BDC Reach 12 Downstream of Dry Creek Rd	250,000	37,273	212,727
Piney Creek Reach 6			
01-1810009-55555 Project Budget	88,000	10,773	77,227
Total Piney Creek Reach 6	88,000	10,773	77,227
Nobles Tributary Floodplain Analysis			
01-1810010-55555 Project Budget	100,000	-	100,000
Total Nobles Tributary Floodplain Analysis	100,000	-	100,000
Little's Creek Floodplain Analysis			
01-1810011-55555 Project Budget	100,000	-	100,000
Total Little's Creek Floodplain Analysis	100,000	-	100,000
Unnamed Creek Reach 9 Stabilization			
01-1810012-55555 Project Budget	400,000	400,000	-
Total Unnamed Creek Reach 9 Stabilization	400,000	400,000	-

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED MAY 31, 2019

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
West Tollgate Creek Reach 6			
01-1810013-55555 Project Budget	200,000	200,000	-
Total West Tollgate Creek Reach 6	<u>200,000</u>	<u>200,000</u>	<u>-</u>
East Tollgate Reach 4 - Dove Hill			
01-1810014-55555 Project Budget	200,000	-	200,000
Total East Tollgate Reach 4 - Dove Hill	<u>200,000</u>	<u>-</u>	<u>200,000</u>
Cottonwood Creek LOMR			
01-1810015-55555 Project Budget	80,000	14,689	65,311
Total Cottonwood Creek LOMR	<u>80,000</u>	<u>14,689</u>	<u>65,311</u>
CIP Project Restoration and Monitoring			
01-1810016-55555 Project Budget	100,000	5,366	94,634
Total CIP Project Restoration and Monitoring	<u>100,000</u>	<u>5,366</u>	<u>94,634</u>
Total Projects Expenditures	10,950,795	1,061,529	9,889,266
TOTAL EXPENDITURES	<u>23,829,267</u>	<u>5,027,255</u>	<u>18,802,012</u>
NET CHANGE IN FUNDS AVAILABLE	(11,247,547)	3,623,694	14,871,241
FUNDS AVAILABLE - BEGINNING	14,144,643	14,250,142	105,499
FUNDS AVAILABLE - ENDING	<u>2,897,096</u>	<u>17,873,836</u>	<u>14,976,740</u>

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED MAY 31, 2019 AND APRIL 30, 2019

	May 2019	April 2019
RESERVES & DESIGNATIONS		
Reserves		
Emergency Reserve	1,000,000	1,000,000
Vehicle replacement	487,404	487,404
Computer Replacement	71,070	74,840
Total Reserves	1,558,474	1,562,244
Designations--CIP Projects		
Willow Creek Stream Stabilization	53,614	53,614
BDC Otero Tributary	194,000	194,000
Mesa Park	55,000	55,000
Cherry Creek Reach 2	58,790	68,479
LDC Downstream of Arapahoe	800,000	800,000
BDC at Easter	719,620	736,215
Cherry Creek Iliff to County Line	200,000	200,000
Iliff Ave Drainage	2,100,000	2,100,000
Coal Creek at Gun Club Road	27,197	29,015
BDC at Arapahoe Rd Bridge	300,000	300,000
S Tucson Way Outfall to Lone Tree Creek	647,342	647,342
BDC Stream Stabilization	200,000	450,000
Dove Valley-Green Acres Trib	2,309,018	2,309,018
Orchard at Franklin Stormsewer	500,000	500,000
County Line Road Widening	200,000	200,000
West Spring Creek Improvements	98,991	100,000
BDC Reach 12 Downstream of Dry Creek Rd	212,727	220,993
Piney Creek Reach 6	77,227	79,710
Nobles Tributary Floodplain Analysis	100,000	100,000
Little's Creek Floodplain Analysis	100,000	100,000
Unnamed Creek Reach 9 Stabilization	-	400,000
West Tollgate Creek Reach 6	-	200,000
East Tollgate Creek Reach 4 - Dove Hill	200,000	200,000
Cottonwood Creek LOMR	65,311	69,345
CIP Project Restoration and Monitoring	94,634	95,432
Other Projects	575,795	575,795
Total CIP Projects Designations	9,889,266	10,783,958
Designations--Other		
Asset Maintenance Projects		
Pipeline Repair/Replacement	1,834,016	1,834,016
Contract Maintenance	1,024,719	1,036,974
2019 Operations	3,567,361	3,260,027
Total Other Designations	6,426,096	6,131,017
Total Reserves and Designations	17,873,836	18,477,219

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

**SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED MAY 31, 2019 AND APRIL 30, 2019**

	2019 Budget	YTD Expenditures
Analysis of Contract Maintenance		
Vegetation Management - General	3,000	2,200
Chaparrel Entrances	3,000	-
Arapahoe Corners	250,000	-
Dove Hill	140,000	101,707
Dove Hill Floodplain	3,000	-
Stonetree Investigation	36,000	9,768
Princeton Pond	150,000	3,276
W-5 Permitting & Construction	150,000	-
W-8 Sediment Removal/Rehab	100,000	4,400
Eagle Street Drainage	75,000	-
ECCV Exposed Line	47,000	-
Lincoln Executive Center Pond	85,000	84,870
2019 Concrete Replacement	85,000	-
Goldsmith Gulch @ Cherry Creek Farms	55,000	-
Broadway Sinkhold	20,000	-
Other Projects	37,585	8,645
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Totals	1,239,585	214,866.00
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Budget Remaining	1,024,719	
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