

SOUTHEAST METRO STORMWATER AUTHORITY  
acting by and through  
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION 17-04  
Adoption of Revised 2017 Budget and Appropriating Additional Funds

WHEREAS, a budget for fiscal year 2017 was adopted on October 19, 2016, by Resolution 16-26, subsequent to a public hearing on October 19, 2016; and

WHEREAS, the appropriations for certain unfinished projects and partially completed contracts in the amount of \$7,646,109 lapsed as of December 31, 2016; and

WHEREAS, the lapsing of the appropriations relating to these unfinished projects and partially completed contracts necessitate the reappropriation of those amounts in 2017; and

WHEREAS, the fund balance, as of December 31, 2016, exceeds the amount contemplated at the time of the adoption of the 2017 budget by the unexpended amounts referred to above; and

WHEREAS, the revised budget, a copy of which is attached hereto, was submitted to the Board of Directors on February 9, 2017; and

WHEREAS, notice of the submittal of the revised budget to the Board of Directors, notice of a budget public hearing, and the consideration of the proposed revised budget was published in *The Villager* on February 9, 2017, as required by law; and

WHEREAS, a public hearing was held on the proposed revised 2017 budget on February 15, 2017; and

WHEREAS, a revision to the budget for fiscal year 2017 to reappropriate the amounts discussed herein has been considered by the Board of Directors of Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise.

NOW, THEREFORE, BE IT RESOLVED THAT:

The Board of Directors of the Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise approves the revision to the budget for the fiscal year of 2017 and adopts the Revised 2017 Budget attached.

BE IT FURTHER RESOLVED THAT:

The total 2017 appropriations for SEMSWA as previously approved in Resolution No. 16-26 are hereby increased from \$20,679,143 to \$28,325,252.

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SEMSWA WATER ACTIVITY ENTERPRISE

Date: \_\_\_\_\_

ATTEST:

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
Chairperson

APPROVED AS TO FORM:

Attorney for  
Southeast Metro Stormwater Authority

By \_\_\_\_\_  
Edward J. Krisor