

Southeast Metro Stormwater Authority

Revised Budget Summary

Year Ending December 31, 2022

	2020	Revised			Proposed	Revised				
	2020	2021	Actual	2022	Increase	2022	Projected	Projected	Projected	Projected
Description	Actual	Budget	2021	Budget	(Decrease)	Budget	2023	2024	2025	2026
Revenue										
Revenue - Restricted	\$1,101,412.00	\$257,100.00	\$1,185,637.00	\$1,080,000.00	\$0.00	\$1,080,000.00	\$280,000.00	\$280,000.00	\$280,000.00	\$280,000.00
Revenue - Unrestricted	\$12,337,838.00	\$12,586,354.00	\$12,853,046.00	\$12,904,041.00	\$0.00	\$12,904,041.00	\$13,135,042.00	\$13,453,818.00	\$13,780,564.00	\$14,115,478.00
Total Revenue	\$13,439,250.00	\$12,843,454.00	\$14,038,683.00	\$13,984,041.00	\$0.00	\$13,984,041.00	\$13,415,042.00	\$13,733,818.00	\$14,060,564.00	\$14,395,478.00
Expenses/Expenditures										
Administration	\$1,572,602.00	\$1,935,246.00	\$1,706,675.00	\$2,039,968.00	\$0.00	\$2,039,968.00	\$2,079,397.00	\$2,122,982.00	\$2,167,711.00	\$2,213,628.00
Maintenance & Inspections	\$2,291,804.00	\$2,901,677.00	\$2,701,023.00	\$3,070,619.00	\$0.00	\$3,070,619.00	\$3,141,415.00	\$3,214,970.00	\$3,290,550.00	\$3,368,226.00
Environmental Resources	\$909,402.00	\$607,368.00	\$506,353.00	\$558,958.00	\$0.00	\$558,958.00	\$570,329.00	\$582,025.00	\$594,057.00	\$606,436.00
Engineering and Construction	\$1,087,898.00	\$1,654,647.00	\$1,750,831.00	\$1,690,552.00	\$0.00	\$1,690,552.00	\$1,684,940.00	\$1,670,475.00	\$1,712,194.00	\$1,755,140.00
Building & Space	\$636,278.00	\$656,232.00	\$616,563.00	\$688,782.00	\$0.00	\$688,782.00	\$684,841.00	\$691,717.00	\$698,728.00	\$705,875.00
Capital Expenditures	\$77,757.00	\$956,377.00	\$196,749.00	\$1,091,377.00	\$0.00	\$1,091,377.00	\$426,000.00	\$426,000.00	\$351,000.00	\$351,000.00
Debt Service	\$1,288,712.00	\$1,164,478.00	\$1,193,942.00	\$1,194,478.00	\$0.00	\$1,194,478.00	\$1,164,478.00	\$70,000.00	\$0.00	\$0.00
Asset Maintenance	\$1,086,388.00	\$3,080,434.00	\$1,688,640.00	\$2,300,000.00	\$1,526,335.00	\$3,826,335.00	\$1,500,000.00	\$1,500,000.00	\$1,500,000.00	\$1,500,000.00
Capital Improvement Program	\$5,962,304.00	\$6,637,673.00	\$5,794,112.00	\$3,588,887.00	\$1,086,997.00	\$4,675,884.00	\$3,588,887.00	\$3,588,887.00	\$3,788,887.00	\$3,788,887.00
Total Expenses/Expenditures	\$14,913,145.00	\$19,594,132.00	\$16,154,888.00	\$16,223,621.00	\$2,613,332.00	\$18,836,953.00	\$14,840,287.00	\$13,867,056.00	\$14,103,127.00	\$14,289,192.00
Increase (Decrease) in Fund Balance	(\$1,473,895.00)	(\$6,750,678.00)	(\$2,116,205.00)	(\$2,239,580.00)	(\$2,613,332.00)	(\$4,852,912.00)	(\$1,425,245.00)	(\$133,238.00)	(\$42,563.00)	\$106,286.00
Fund Balance - Beginning	\$11,441,906.00	\$9,973,133.00	\$9,968,011.00	\$7,851,806.00	\$0.00	\$7,851,806.00	\$2,998,894.00	\$1,573,649.00	\$1,440,411.00	\$1,397,848.00
Fund Balance - Ending	\$9,968,011.00	\$3,222,455.00	\$7,851,806.00	\$5,612,226.00	(\$2,613,332.00)	\$2,998,894.00	\$1,573,649.00	\$1,440,411.00	\$1,397,848.00	\$1,504,134.00
Reserves and Designations										
Loan Reserve	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$0.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Vehicles	\$152,490.00	\$152,490.00	\$600,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Building	\$0.00	\$0.00	\$406,377.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Computer Replacement	\$23,261.00	\$23,261.00	\$75,000.00	\$40,000.00	\$0.00	\$40,000.00	\$5,000.00	\$0.00	\$0.00	\$0.00
SPLASH	\$6,920.00	\$6,920.00	\$35,851.00	\$40,351.00	\$0.00	\$40,351.00	\$44,851.00	\$49,351.00	\$53,851.00	\$58,351.00
Unreserved	\$8,785,340.00	\$2,039,784.00	\$5,734,578.00	\$4,531,875.00	(\$2,613,332.00)	\$1,918,543.00	\$523,798.00	\$391,060.00	\$343,997.00	\$445,783.00
	\$9,968,011.00	\$3,222,455.00	\$7,851,806.00	\$5,612,226.00	(\$2,613,332.00)	\$2,998,894.00	\$1,573,649.00	\$1,440,411.00	\$1,397,848.00	\$1,504,134.00