



October 20, 2006

RE: Southeast Metro Stormwater Authority Interim Position – Finance Director

Dear Board of Directors:

Ajilon Finance Solutions ("Ajilon Solutions") is pleased to provide a Statement of Qualifications to the Southeast Metro Stormwater Authority ("SEMSWA") for the position of interim Finance Director.

Ajilon Solutions is a professional services firm providing experienced finance, accounting and operational professionals on a project or interim basis and is a division of Ajilon Professional Staffing, LLC ("Ajilon"). Ajilon is the global leader in managed services, consulting and specialized recruiting with nearly 450 offices in 18 territories throughout the world including North America, the United Kingdom and Continental Europe. Ajilon is a division of a \$21 billion dollar entity and the eighth largest employer in the world. We pride ourselves on excellent customer service and elite subject matter experts.

There are distinct benefits to SEMSWA in forming a strategic alliance with Ajilon Solutions:

- **Our Subject Matter Experts** – Our professionals are CPA's and/or MBA's with over 15 years of experience and have held titles such as CEO, CFO, COO, Vice President and Controller.
- **Our Value Proposition** – Our unique business model allows us to provide talented professionals at a value superior to any other alternative.
- **Our Ability to Scale** – You will have access to the capabilities of an established publicly held firm with more than 500 U.S. and international offices yet we staff your project with only those resources you need to optimize the value we provide.
- **Our Highly Flexible, Collaborative Approach** – Our mission is to provide experienced professional services at a value superior to any other alternative. We do this by combining our commitment to quality coupled with the entrepreneurial energy of an innovative, high-growth public company.



The Ajilon Solutions' contacts for this assignment are:

Angela Roberts, CPA

Practice Director

(303) 804-5300

angela.roberts@ajilonfs.com

Shannon Adams, CPA

Senior Manager

(720) 887-6960

shannon.adams@ajilonfs.com

See ***Exhibit B*** for detail bios on the Ajilon Solutions team.

Statement of Expertise and Qualifications for Interim Finance Director

Ron Angle is a CPA with over 20 years of professional finance and accounting experience which includes spending the past eleven years as the controller for a sanitary sewer and stormwater utility.

Experience with stormwater organizations: Ron has eleven years experience as the Controller for the Wastewater Management Division, Department of Public Works, City and County of Denver. The utility has a customer base of 150,000, an operating budget of over \$60 million and a capital improvement budget ranging from \$12 million to \$46 million.

In this role he was heavily involved in successfully issuing a \$30 million revenue bond to fund storm drainage projects. In addition, he was involved in the implementation of a custom designed storm drainage billing system. This role also involved the management of the full accounting cycle from preparing the annual budget, to the day-day to accounting to the production of the financial statements.

Experience with start-up organization: Ron believes his recent work with the sanitary sewer and stormwater utility provides the experience needed in a start-up as each year they have to re-evaluate their projects. He has been responsible for the continuous evaluation of the sufficiency of rates for both sanitary sewer and storm drainage by projecting and prioritizing operating and capital improvements needs and comparing these needs against the projected revenue.

In addition, Ron has been a Controller for a publicly traded company. In this position, he was required to evaluate the entire accounting process and revamp any or all processes to have a successful organization. In this role he streamlined processes, implemented a new system, and was responsible for all reporting including SEC reporting. In addition he was a major contributor to the success of the organization by being an active participant in the launch of a new subsidiary which accounted for 10% of the parent company's income in the first year.



Client List:

Wastewater Management Division, Department of Public Works, City and County of Denver

Other Experience: Ron began his finance and accounting career with a national accounting firm specializing in local governments and securities broker-dealers. He also has experience as a Senior Internal Auditor with Denver International Airport. Through his experiences he is well equipped to put together a department that will meet the expectations of the Board for SEMSWA.

See ***Exhibit A*** for Ron's detail resume.

Fee Schedule

We believe it is in the best interest of SEMSWA to offer an hourly rate versus a fixed fee as this allows for adequate cost control. Expenses, as applicable, are billed for actual costs incurred and would be subject to approval.

It should be noted that our Project Professionals are classified as non-exempt hourly employees under Federal and Colorado state law as they are engaged to work under the direction of our clients' management. Therefore, hours exceeding 40 in one week are billed at each professional's hourly rate plus one half.

Finance Director:

Regular Time:

\$129.00/hr

Summary

We believe that Ron Angle provides the subject matter expertise in stormwater finance to add true value and provide strategic solutions to benefit SEMSWA and make your start up a success!

It would be an honor to work with SEMSWA in providing an interim Finance Director. Ajilon Solutions welcomes the opportunity to assist SEMSWA personnel in answering any questions regarding our services and credentials. Ajilon Solutions would like to alleviate your concerns and express our commitment to customer service and your project, as your success is our success!

Please accept our proposal for the interim Finance Director as we value the opportunity to work with you!

Regards,

Angela Roberts, CPA
Practice Director



Exhibit A

RONALD J. ANGLE, CPA

PROFESSIONAL EXPERIENCE

Manager I -- WASTEWATER MANAGEMENT DIVISION, CITY & COUNTY OF DENVER, Denver, CO, 5/96 -- Present

This position includes the responsibilities of the Controller for this enterprise fund. Wastewater provides sanitary sewer and storm drainage services for the City of Denver. Annual operating budget of \$60 Million, capital projects budget of \$46 Million and Assets in excess of \$400 million.

- Managerial responsibility for sixteen positions, including five first-line supervisors.
- Successfully issued \$30 Million revenue bond.
- Responsible for accurate preparation and timely submission of annual budgets (Operating and Capital) in excess of \$100 Million.
- Responsible for the performance and evaluation of work/document flow for the following activities: purchasing, stockroom, inventory, cashier, payables, receivables, revenue, financial statement preparation and compliance with all applicable laws and regulations.
- Forecast revenues and expenses to determine rates and charges for services.
- Reduced the preparation time of monthly financial statements from 15 to 3 days after month end.
- Analyze performance measures for effectiveness and relevance to Division's mission.



Exhibit A

RONALD J. ANGLE, CPA

Senior Internal Auditor -- DENVER INTERNATIONAL AIRPORT, Denver, CO, 1995 -- 1996.

First newly constructed major airport in USA in 20 years. Finance operations involve construction, property management, revenue reporting, expenditure control, and bond reporting.

- Planned, designed and performed internal audits for Division of Aviation.
- Analyzed and resolved disputes between Division management and service providers.

Controller -- ROCKWELL FUTURES MANAGEMENT, INC., Evergreen, CO, 1989-1994.

Privately held investments Management Company with \$37 million under management. Commodity Pool Operator and General Partner in 22 Limited Partnerships.

- Managed staff of three responsible for all finance, accounting, and administrative functions. Prepared or reviewed monthly financial statements for Limited Partnerships and consolidated Parent Corporation. Coordinated external audits and negotiated line of credit with major financial institution.

Controller -- ROCKWELL FUTURES MANAGEMENT, INC., Evergreen, CO, 1989-1994. (Continued)

- Designed and managed first corporate accounting system used by Limited Partnerships which enabled 12% expansion of funds management capability and facilitated 35% reduction in overhead expenses through procedural enhancements and staff reductions.
- Contributed significantly to successful start-up of compliance/accounting subsidiary by managing coordination of trading performance data gathering and analysis where two companies had previously failed. Initiative accounted for 10% of parent income within first year.



Exhibit A

RONALD J. ANGLE, CPA

- Prepared Form 10-Q's for five publicly traded Limited Partnerships. Implemented innovative Form 10-Q reporting system, utilizing pre-formatted spreadsheet that significantly improved data accuracy and cut preparation time 30%. Coordinated data gathering for annual Form 10-K's for five publicly traded Limited Partnerships. Worked closely with outside legal council in timely preparation of Form 10-K's. Prepared financial analysis portion of M.D.& A. Initiated timely filings of Form 8-K's as needed. Conferred with SEC representatives to resolve comments on initial filings of Private Placement Memorandums.
- Reduced external auditing fees by 15% by establishing improved accounting documentation procedures that streamlined audit investigation process.

Senior Auditor -- SPICER & OPPENHEIM, CPA's, Denver, CO, 1984-1989.

National accounting and consulting firm specializing in securities broker-dealers and local governments.

- Managed and conducted entire audit process including planning, staffing requirements, time budgets, logistics, and report preparation. Promoted from Staff Auditor.
- Clients audited include twenty Colorado School Districts and BOCES.

EDUCATION

- BS (Magna cum Laude), Accounting (Tax), Metropolitan State College of Denver, 1984.

MILITARY

- United States Marine Corps. Sergeant, E-5. Meritoriously promoted to Sergeant in about half the average time. Honorable Discharge. Received Meritorious Mast (written commendation) for leadership and supervisory skills.
- Mountaineering Instructor, taught classes ranging in size from 3 to as large as 450 students.

Exhibit B



We are the next generation of experts to help meet your most critical finance, accounting and operational needs!

The next generation of consulting is about providing subject matter experts on a project basis. Our Denver team will partner with you to provide accounting and finance professionals to get your projects complete and bring you success! Partner with us and discover how our network can benefit you.

To overcome challenges successfully, you need professionals who have seen and faced the same challenges before. You need specialized talent. **Ajilon Finance Solutions** provides subject matter experts to help you meet your most critical finance, accounting and operational needs. These individuals have a proven track record of delivering results at the highest levels.

You now have an alternative to the Big 4. We offer:

**Subject Matter Experts
Contract & Interim Professionals
Cash Management
Internal Audit
SEC Reporting
Tax Solutions
Business Process Management (BPM)
Enterprise Risk Management (ERM)**

**Sarbanes Oxley
ERP System Support
Co-Sourcing
Report Writing
Business Intelligence (BI)
Interim Solutions
Process Improvements
Project Resources**

The Client Service Team:

Angela Roberts, CPA, Practice Director

She started her accounting career at Deloitte & Touché and transitioned into private industry as a CFO, returned to the BIG4 as a Manager in the Outsourcing Division of Arthur Andersen and most recently was the Director of Client Services of a consulting firm. She holds a BS in Accounting from CU-Denver. angela.roberts@ajilonfs.com

Shannon Adams, CPA, Senior Manager

She started her career at Price Waterhouse Coopers and transitioned into private industry and has held various management and executive positions in finance and accounting in telecom and software industry. She holds BS and MA in Accounting from the University of Denver. shannon.adams@ajilonfs.com

Steve Jurgensen, Senior Manager, ERM & SOX

He has spent the past three years directing Sarbanes Oxley compliance projects at fortune 500 companies. In addition, he spent five years in public accounting and he has held positions including Director of Internal Controls, VP of Accounting and VP of Operations. steven.jurgensen@ajilonfs.com

Kim Miller, CPA (inactive), Senior Manager

She started her career at Deloitte & Touché in Michigan and transitioned into private industry holding various management positions in accounting. She holds a BS in Accounting from Michigan State University. kim.miller@ajilonfs.com

Senior Finance & Operations Project Professionals

Denver – (303) 291-1212

Englewood – (303) 804-5300

Broomfield – (720) 887-6960