



Voting Item Summary

ITEM NO.	TBD
CATEGORY	Business Insurance
REQUESTED ACTIONS	None at this time
DUE DILIGENCE	<p>Staff initially contacted three insurance brokers (AON, Marsh and Lockton) and the Colorado Intergovernmental Risk Sharing Agency (CIRSA), which is a provider. Staff then asked Marsh, AON and CIRSA to make a presentation on available services.</p> <p>Marsh currently provides services to Arapahoe County. Marsh can provide stand-alone coverage or coverage through the Colorado Special Districts Pool, which is managed out of the Portland, OR office.</p> <p>Aon provides only stand alone coverage, but has indicated that they can be competitive with the Colorado Special Districts Pool.</p> <p>CIRSA currently provides coverage for the City of Centennial. CIRSA participated in the initial interview and has since declined to provide a quote for coverage.</p> <p>Staff had follow-up presentations by Marsh and Aon. Both brokers provide similar services and coverage options.</p> <p>At this time Staff will request quotes from both Marsh (via the Special District Pool) and Aon (for stand-alone coverage).</p> <p>Staff is leaning toward Aon but will defer final recommendation to the Board pending receipt of the quotes.</p>
PREFERRED ALTERNATIVE PROOF STATEMENT	<p>Insurance coverage will consist of:</p> <ul style="list-style-type: none"> a. General Liability b. Auto c. Worker's Compensation/Employer's Liability d. Crime/Loss Prevention e. Environmental impairment f. Directors/Officers Liability

ADDITIONAL INFORMATION	<p>None at this time. The following information will be provided once received:</p> <ul style="list-style-type: none"> • Copies of the premium cost spreadsheet and details on coverage limits and deductibles. <p>The recommended Broker will be available to make a presentation to the Board if requested.</p>
KEY DATES	<ol style="list-style-type: none"> 1. 9/28/06 – Board to approve interim Budget 2. 10/3/06 – Applications submitted to Aon and Marsh 3. 11/3/06 – Receipt of quotes from Aon and Marsh 4. 11/8/06 – Target date for Board to select broker 5. 11/15/06 – Coverage in place