

SOUTHEAST METRO STORMWATER AUTHORITY
Acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION NO. 10-36
(Adoption of 2011 Budget and Appropriation of Funds)

WHEREAS, a proposed 2011 budget has been submitted to the Board of Directors and a hearing on the proposed 2011 budget was scheduled for October 27, 2010; and

WHEREAS, notice of the submittal of the budget to the Board of Directors, notice of a budget hearing, and the consideration of the proposed budget was published in The Villager on October 7, 2010 as required by law; and

WHEREAS, a hearing was held on the proposed 2011 budget on October 27, 2010; and

WHEREAS, a budget for fiscal year 2011 has been considered by the Board of Directors of Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise; and

WHEREAS, the Local Government Budget Law of Colorado requires that a resolution adopting the budget and making appropriations be adopted on or before December 31 and prior to making expenditures.

NOW, THEREFORE, BE IT RESOLVED THAT:

The Board of Directors of the Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise approves and adopts the attached budget for the fiscal year of 2011.

BE IT FURTHER RESOLVED THAT:

For the purpose of appropriating monies to pay the sum set forth in the 2011 budget, there is hereby appropriated from the balance on hand and the probable revenue for the ensuing year, the sum of \$10,544,453 for the purposes described therein.

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

Date:_____

ATTEST:

Secretary

Chairperson

APPROVED AS TO FORM:

Attorney for
Southeast Metro Stormwater Authority

By:_____
Edward J. Krisor

Southeast Metro Stormwater Authority
Budget Summary
Year Ending December 31, 2011

		Revised						
	2009	2010	Estimated	2011	Projected	Projected	Projected	Projected
Description	Actual	Budget	2010	Budget	2012	2013	2014	2015
Revenue								
Revenue - Restricted	\$1,460,551.00	\$4,250.00	\$557,918.00	\$1,254,250.00	\$4,250.00	\$4,250.00	\$4,250.00	\$4,250.00
Revenue - Unrestricted	\$8,538,195.00	\$8,950,807.00	\$8,911,562.00	\$8,939,475.00	\$9,057,295.00	\$9,228,450.00	\$9,353,008.00	\$9,531,037.00
Total Revenue	\$9,998,746.00	\$8,955,057.00	\$9,469,480.00	\$10,193,725.00	\$9,061,545.00	\$9,232,700.00	\$9,357,258.00	\$9,535,287.00
Expenses/Expenditures								
Administration	\$1,211,851.00	\$1,379,941.00	\$1,272,349.00	\$1,665,025.00	\$1,402,423.00	\$1,441,738.00	\$1,483,171.00	\$1,526,945.00
Floodplain & Master Planning	\$365,659.00	\$470,221.00	\$414,363.00	\$542,753.00	\$558,578.00	\$575,223.00	\$592,781.00	\$611,344.00
Maintenance	\$1,006,615.00	\$1,550,849.00	\$1,580,312.00	\$1,475,775.00	\$1,515,896.00	\$1,560,717.00	\$1,608,017.00	\$1,658,062.00
Water Quality & Special Projects	\$811,647.00	\$1,036,176.00	\$904,621.00	\$889,433.00	\$922,881.00	\$958,619.00	\$996,918.00	\$1,038,079.00
Land Development	\$360,483.00	\$421,932.00	\$276,740.00	\$306,302.00	\$317,841.00	\$330,155.00	\$343,332.00	\$357,476.00
Building & Space	\$354,607.00	\$410,425.00	\$377,565.00	\$410,425.00	\$424,600.00	\$439,297.00	\$454,536.00	\$470,338.00
Capital Equipment Purchases	\$30,176.00	\$50,000.00	\$20,000.00	\$316,000.00	\$317,320.00	\$318,666.00	\$320,039.00	\$71,439.00
Loan Repayments	\$1,568,898.00	\$778,642.00	\$778,642.00	\$470,386.00	\$31,543.00	\$17,706.00	\$11,343.00	\$0.00
CIP Management	\$457,402.00	\$496,830.00	\$484,906.00	\$468,354.00	\$487,193.00	\$507,372.00	\$529,049.00	\$552,405.00
Capital Improvement Program	\$3,250,493.00	\$7,273,250.00	\$7,148,361.00	\$4,000,000.00	\$3,000,000.00	\$3,000,000.00	\$3,000,000.00	\$3,500,000.00
Total Expenses/Expenditures	\$9,417,831.00	\$13,868,266.00	\$13,257,859.00	\$10,544,453.00	\$8,978,275.00	\$9,149,493.00	\$9,339,186.00	\$9,786,088.00
Increase (Decrease) in Fund Balance	\$580,915.00	(\$4,913,209.00)	(\$3,788,379.00)	(\$350,728.00)	\$83,270.00	\$83,207.00	\$18,072.00	(\$250,801.00)
Fund Balance - Beginning	\$4,647,250.00	\$5,228,165.00	\$5,228,165.00	\$1,439,786.00	\$1,089,058.00	\$1,172,328.00	\$1,255,535.00	\$1,273,607.00
Fund Balance - Ending	\$5,228,165.00	\$314,956.00	\$1,439,786.00	\$1,089,058.00	\$1,172,328.00	\$1,255,535.00	\$1,273,607.00	\$1,022,806.00

PUBLISHER'S AFFIDAVIT

STATE OF COLORADO,)

) SS.

COUNTY OF ARAPAHOE)

I, Robert Sweeney, do solemnly affirm that I am the Publisher of THE VILLAGER; that the same is a weekly newspaper published in Greenwood Village, County of Arapahoe, State of Colorado, and has a general circulation therein; that said newspaper has been continuously and uninterruptedly published in said County of Arapahoe for a period of at least 52 consecutive weeks prior to the first publication of the annexed notice, that said newspaper is entered in the post office at Englewood, Colorado, as periodical class mail matter and that said newspaper is a newspaper within the meaning of the Act of General Assembly of the State of Colorado, approved March 30, 1923, and entitled "Legal Notices and Advertisements," with other Acts relating to the printing and publishing of legal notices and advertisements. That the annexed notice was published in the regular and entire issue of said newspaper for the period of one consecutive insertions; that the first publication of said notice was in the issue of said newspaper dated:

October 7, 2010

and the last publication of said notice, was in the issue of said newspaper dated:

_____, 2010

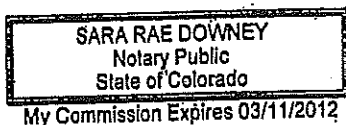
Robert Sweeney
Publisher

Subscribed and affirmed to before me, a Notary Public.

This 7th day of October A.D., 2010

Sara Rae Downey
Notary Public

My Commission expires:



NOTICE OF BUDGET

(Pursuant to 29-1-106, C.R.S.)

NOTICE is hereby given that a proposed budget has been submitted to the Board of Directors of Southeast Metro Stormwater Authority (SEMSWA) for the ensuing year of 2011. A copy of such proposed budget has been filed in the office of SEMSWA at 76 Inverness Drive East, Suite A, Centennial, Colorado, where the same is open for public inspection. Such proposed budget will be considered at a regular meeting of the Board of Directors of SEMSWA to be held at 76 Inverness Drive East, Suite A, Centennial, Colorado on October 27, 2010 at 1:30 p.m. Any interested elector within SEMSWA's boundaries may inspect the proposed budget and file or register any objections thereto at any time prior to the final adoption of the budget.

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Legal # 1830