

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION 10-30
(Opposition to Proposition 101 and Amendments 60 and 61)

WHEREAS, Proposition 101 and Amendments 60 and 61 will appear on the November 2, 2010 statewide ballot in the State of Colorado; and

WHEREAS, Proposition 101, if passed, would reduce the vehicle registration fee (annual license plate fee) to its level from the year 1919 as well as eliminating certain sales taxes; and

WHEREAS, Colorado's Department of Regulatory Agencies has estimated that the total loss of revenue to local governmental entities, just from the reduction in the vehicle registration fee, as a result of the passage of Proposition 101 would be \$492.4 million dollars; and

WHEREAS, this loss of revenue from registration fees and certain sales taxes will have a significant negative impact on the financial resources of Arapahoe County and the City of Centennial and thus will then have a significant negative indirect impact on SEMSWA; and

WHEREAS, Amendment 60, if passed, would cause uncertainty and many years of litigation due to the multitude of unanswered questions precipitated by its vague and unclear language all to the substantial financial detriment of SEMSWA; and

WHEREAS, Amendment 61, if passed, would lower the capacity of SEMSWA to borrow and would eliminate the option of SEMSWA to enter into a lease-purchase without prior voter approval, the cost of which may outweigh the benefit of a lease-purchase; and

WHEREAS, the passage of these three measures will cause SEMSWA and all governmental entities impacted by them to be unable to provide, at their current level, the basic services that these entities have provided in the past and which the general public has relied upon and come to expect.

NOW, THEREFORE, BE IT RESOLVED THAT:

The Board of the Southeast Metro Stormwater Authority, by an unanimous vote of its Board Members, does hereby oppose the passage of Proposition 101 and Amendments 60 and 61 and urges the defeat of these measures at the November 2, 2010 General Election.

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Date: _____

ATTEST:

Secretary

Chairperson

APPROVED AS TO FORM:

Attorney for
Southeast Metro Stormwater Authority

By _____
Edward J. Krisor